



COLLIN COUNTY

Budget & Finance
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TAX ASSESSOR/COLLECTOR STATISTICS

DESCRIPTION

Motor Vehicle

- Designated by statute as the agent for the state Department of Highways and Public Transportation, the Tax Assessor/Collector office is responsible for the collection of motor vehicle fees. Under the registration statutes, every owner of a motor vehicle is required to register it with the Tax Assessor in the county in which the owner resides.
- Motor Vehicle activities include registration, titling, and collection of fees.
- Monthly Stats are reported after the 20th of the month following the completion of the previous month.

Property Tax

- The net taxable values increased from \$56.2 billion in 2005 to \$68.7 billion in 2007.
- From FY 2007 to FY 2008, the average home in Collin County increased in value from \$221,701 to \$230,813, which is an increase of \$9,112 or 4.1%.
- With an average annual population growth rate of 5% and appraised values increasing steadily, property tax transactions and collections have increased gradually since fiscal year 2005, as illustrated in the accompanying charts.
- Property tax transactions as illustrated in the accompany charts include assessment of levies, attorney fees, and penalty and interest.
- Monthly Stats are reported after the 20th of the month following the completion of the previous month.
- *Note: Due to the property tax bills deadline of January 31st, the peak period for the division is from October to February annually.*



TAX ASSESSOR/COLLECTOR STATISTICS – 1ST QUARTER ANALYSIS

ANALYSIS

All Charts

We can anticipate the activities of the Motor vehicle and property tax divisions will continue to grow as population and home values increase.

Motor Vehicle Registration (Totals)

- FY 2006 = 632,638 6% increase
- FY 2007 = 686,477 9% increase
- FY 2008 = 717,030 4% increase
- FY 2009 = 741,229 3% increase
- FY 2010 YTD = 109,214*

Motor Vehicle Title (Totals)

- FY 2006 = 142,156 6% increase
- FY 2007 = 149,743 5% increase
- FY 2008 = 153,508 3% increase
- FY 2009 = 126,045 17% decrease
- FY 2010 YTD = 18,655*

Motor Vehicle Collection (Totals)

- FY 2006 = \$139,292,980 5% increase
- FY 2007 = \$159,327,237 14% increase
- FY 2008 = \$165,967,458 4% increase
- FY 2009 = \$138,368,322 16% decrease
- FY 2010 YTD = \$20,415,297*

Property Tax Transaction (Totals)

- FY 2006 = 308,969 4% increase
- FY 2007 = 343,725 11% increase
- FY 2008 = 362,081 5% increase
- FY 2009 = 384,974 6% increase
- FY 2010 YTD = 24,138*

Property Tax Collection (Totals)

- FY 2006 = \$1,235,079,503 7% increase
- FY 2007 = \$1,373,650,735 11% increase
- FY 2008 = \$1,340,652,954 2% decrease
- FY 2009 = \$1,430,381,463 6% increase
- FY 2010 YTD = \$56,683,830*

*December stats not available at this time.