

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

August 31, 2012

(Unaudited)

Assets:

Current assets:

Cash and cash equivalents	\$	1,651,397
Investments		7,022,779
Receivables:		
Miscellaneous		599
Total current assets		<u>8,674,775</u>

Capital assets (net of accumulated depreciation):

Land		479,512
Buildings and systems		1,879,418
Machinery and equipment		29,349
Total capital assets		<u>2,388,279</u>
Total assets		<u><u>11,063,054</u></u>

Liabilities:

Lease deposits payable		<u>47,458</u>
Total liabilities		<u>47,458</u>

Fund Balances:

Committed		<u>11,015,596</u>
Total fund balances		<u>11,015,596</u>
Total liabilities and fund balances	\$	<u><u>11,063,054</u></u>

COLLIN COUNTY, TEXAS
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the Eleven Months Ended August 31, 2012
(Unaudited)

	<u>Budget</u>		<u>Actual</u>	Variance with Revised Budget positive (negative)
	<u>Original</u>	<u>Revised</u>		<u>(negative)</u>
Revenues:				
Federal and state funds	\$ 50,000	\$ 50,000	\$ 64,252	\$ 14,252
Fees and charges for services	220,000	220,000	326,148	106,148
Rental revenues	1,193,262	1,193,262	1,052,169	(141,093)
Interest	150,000	150,000	37,559	(112,441)
Miscellaneous	<u>3,500</u>	<u>3,500</u>	<u>19,102</u>	<u>15,602</u>
Total revenues	<u>1,616,762</u>	<u>1,616,762</u>	<u>1,499,230</u>	<u>(117,532)</u>
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,513,699	1,513,699	1,197,267	316,432
Training and travel	18,000	18,000	12,853	5,147
Maintenance and operating	<u>2,230,396</u>	<u>2,226,695</u>	<u>861,400</u>	<u>1,365,295</u>
Total health and welfare	<u>3,762,095</u>	<u>3,758,394</u>	<u>2,071,520</u>	<u>1,686,874</u>
Public Facilities:				
Maintenance and operating	<u>183,915</u>	<u>183,915</u>	<u>96,566</u>	<u>87,349</u>
Total public facilities	<u>183,915</u>	<u>183,915</u>	<u>96,566</u>	<u>87,349</u>
Capital Outlay:				
Health and Welfare	<u>12,506</u>	<u>16,206</u>	<u>3,653</u>	<u>12,553</u>
Total Capital Outlay	<u>12,506</u>	<u>16,206</u>	<u>3,653</u>	<u>12,553</u>
Total expenditures	<u>3,958,516</u>	<u>3,958,515</u>	<u>2,171,739</u>	<u>1,786,776</u>
Net change in fund balance	(2,341,754)	(2,341,753)	(672,509)	<u>\$ 1,669,244</u>
Fund balance – beginning	<u>11,688,105</u>	<u>11,688,105</u>	<u>11,688,105</u>	
Fund balance – ending	<u>\$ 9,346,351</u>	<u>\$ 9,346,352</u>	<u>\$ 11,015,596</u>	