



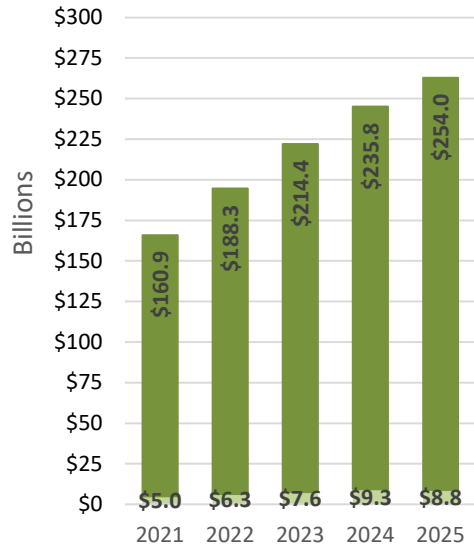
FY 2025 PROPOSED TAX RATE

PUBLIC HEARING



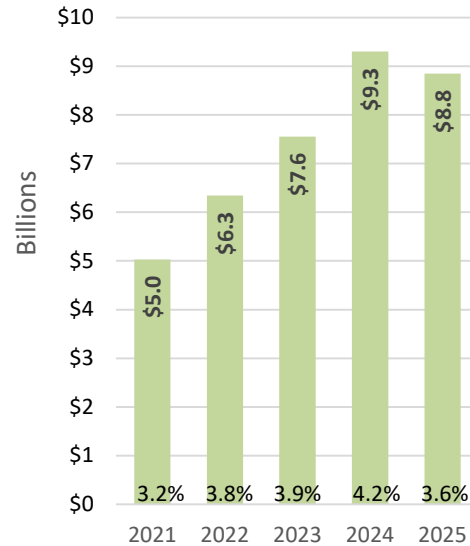
Tax Base Growth

Adjusted Taxable Value



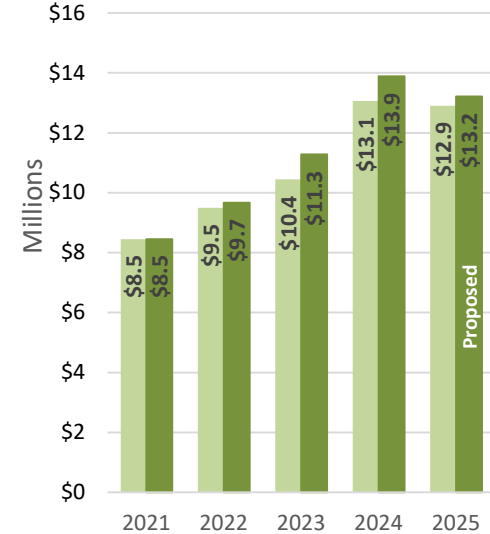
■ New Construction ■ Existing Properties

New Construction Taxable Value



■ New Construction

Tax Revenue from New Construction



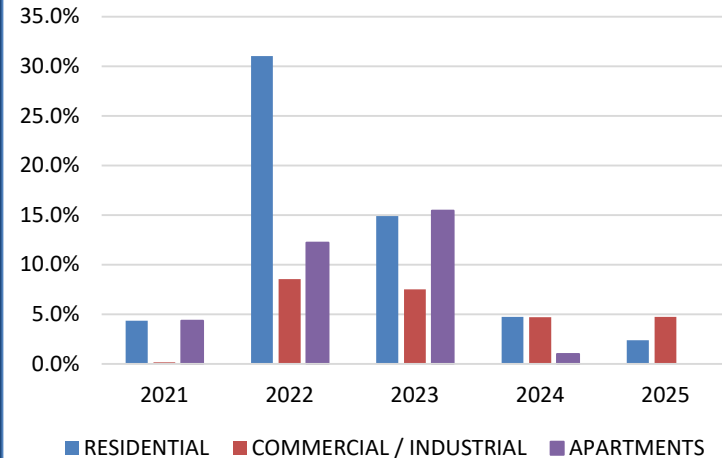
■ NNR Tax Rate ■ Adopted Tax Rate



Year-Over-Year Market Increase by Property Category

	Residential	Commercial / Industrial	Apartments
2021	4.35%	0.15%	4.35%
2022	31.03%	8.54%	12.23%
2023	14.90%	7.51%	15.45%
2024	4.75%	4.70%	0.98%
2025	2.37%	4.73%	-0.04%

Year-Over-Year Market Increase Percentage
by Property Category

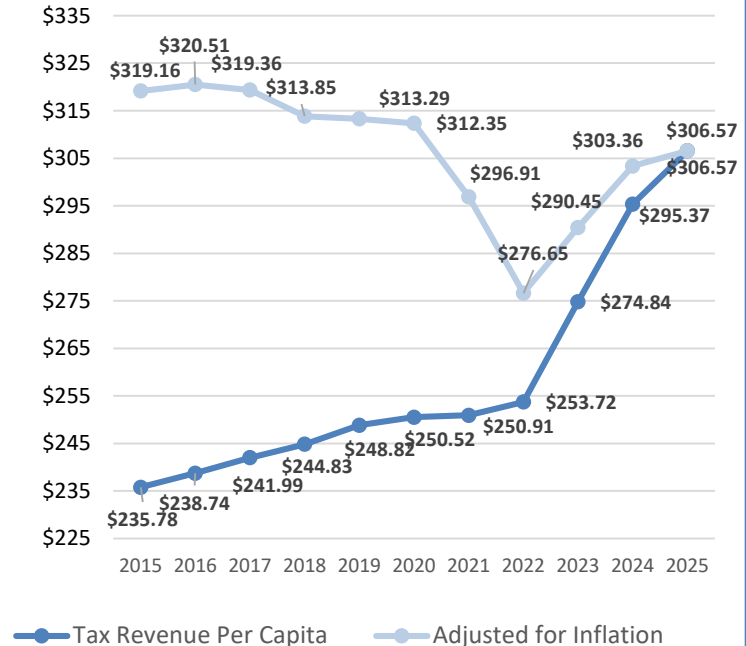




Tax Rate

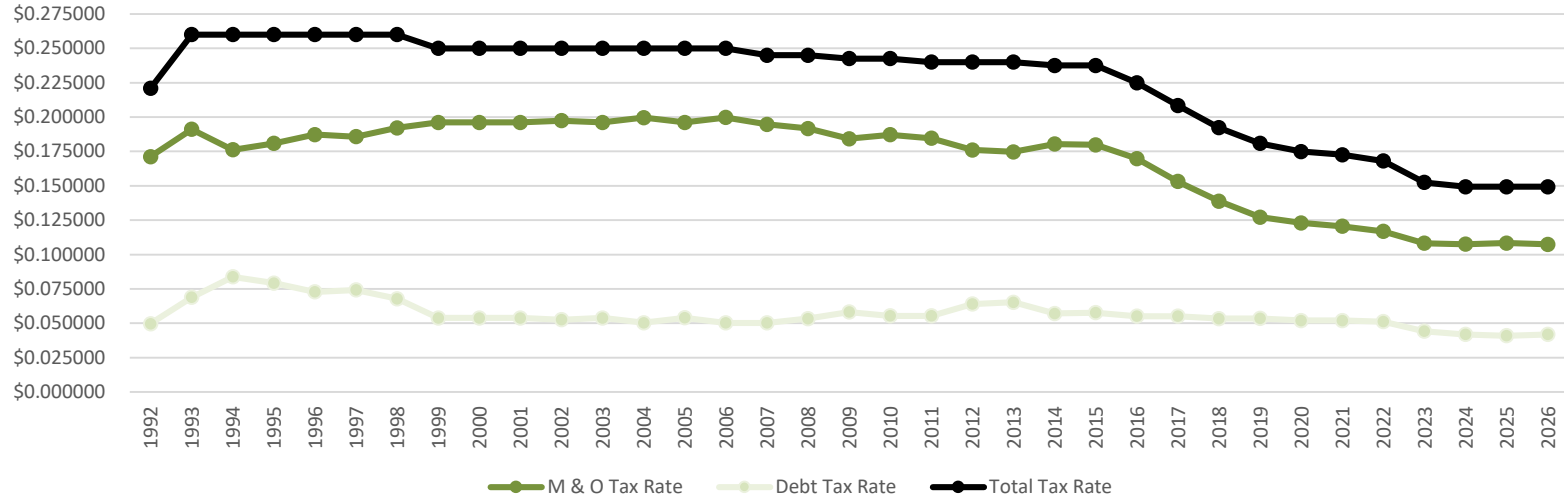
- Current Tax Rate is **\$0.149343** per \$100 valuation
- Proposed Tax Rate is **\$0.149343** per \$100 valuation
- Collin County has not raised the tax rate since 1993. FY 2026 will be the 33rd year without a tax rate increase.
- Collin County adopted an Over 65 Freeze Exemption in 2004. FY 2026 will be the 22nd year with an Over 65 Freeze on property taxes.
 - Approximate savings is \$3.1 million to the taxpayers this year.
- Collin County adopted a 5% Homestead Exemption in FY 2009. FY 2026 will be the 18th year with the Homestead Exemption.
 - Approximate savings is \$11.3 million to taxpayers this year.

Tax Revenue Per Capita





Tax Rate History



	FY 2015 Adopted	FY 2016 Adopted	FY 2017 Adopted	FY 2018 Adopted	FY 2019 Adopted	FY 2020 Adopted	FY 2021 Adopted	FY 2022 Adopted	FY 2023 Adopted	FY 2024 Adopted	FY 2025 Adopted	FY 2026 Proposed
M&O	\$0.179768	\$0.169800	\$0.153195	\$0.138796	\$0.127212	\$0.122951	\$0.120501	\$0.116836	\$0.108172	\$0.107493	\$0.108387	\$0.107452
Debt	\$0.057732	\$0.055200	\$0.055200	\$0.053450	\$0.053573	\$0.052000	\$0.052030	\$0.051251	\$0.044271	\$0.041850	\$0.040956	\$0.041891
Total	\$0.237500	\$0.225000	\$0.208395	\$0.192246	\$0.180785	\$0.174951	\$0.172531	\$0.168087	\$0.152443	\$0.149343	\$0.149343	\$0.149343
% Change		-5.25%	-7.38%	-7.75%	-5.96%	-3.23%	-1.38%	-2.58%	-9.31%	-2.03%	0.00%	0.00%



Taxpayer Impact – MARKET value

The average MARKET value of a home in Collin County is \$603,190 according to statistics compiled by the Collin Central Appraisal District. This is a 0.5% increase from the prior year's average home value.

Taxable value is capped at a 10% increase on residential properties with a homestead exemption.

Tax Year	Tax Rate	Market Value	% Change	Homestead Value	% Change	Homestead Avg. Tax Bill	Dollar Difference	NON Homestead Tax Bill	Dollar Difference
2016	\$0.208395	\$317,599		\$317,599		\$628.77		\$661.86	
2017	\$0.192246	\$344,382	8.4%	\$344,382	8.4%	\$628.96	\$0.19	\$662.06	\$0.20
2018	\$0.180785	\$363,040	5.4%	\$363,040	5.4%	\$623.51	(\$5.45)	\$656.32	(\$5.74)
2019	\$0.174951	\$374,658	3.2%	\$374,658	3.2%	\$622.69	(\$0.81)	\$655.47	(\$0.85)
2020	\$0.172531	\$373,000	-0.4%	\$373,000	-0.4%	\$611.36	(\$11.33)	\$643.54	(\$11.93)
2021	\$0.168087	\$396,584	6.3%	\$396,584	6.3%	\$633.28	\$21.91	\$666.61	\$23.07
2022	\$0.152443	\$513,136	29.4%	\$436,242	10.0%	\$631.77	(\$1.51)	\$782.24	\$115.63
2023	\$0.149343	\$584,050	13.8%	\$479,867	10.0%	\$680.81	\$49.04	\$872.24	\$90.00
2025	\$0.149343	\$599,917	2.7%	\$527,853	10.0%	\$748.90	\$68.08	\$895.93	\$23.70
2025 NNR	\$0.145881	\$603,190	0.5%	\$580,639	10.0%	\$804.69	\$55.79	\$879.94	(\$15.99)
2025 Proposed	\$0.149343	\$603,190	0.5%	\$580,639	10.0%	\$823.79	\$74.89	\$900.82	\$4.89
2025 VAR	\$0.153169	\$603,190	0.5%	\$580,639	10.0%	\$844.89	\$95.99	\$923.90	\$27.97

NNR = No-New-Revenue Tax Rate

VAR + UIR = Voter-Approved Tax Rate plus Unused Increment Rate (Legal Maximum without an Election)



Taxpayer Impact – TAXABLE value

The average TAXABLE value of a home in is \$544,948 according to statistics compiled by the Collin Central Appraisal District. This is a 7% increase from the prior year's average home value.

Tax Year	Tax Rate	Average Taxable Value	% Change	Tax on Average Homestead	Dollar Difference
2016	\$0.208395	\$290,628		\$605.65	
2017	\$0.192246	\$315,727	9%	\$606.97	\$1.32
2018	\$0.180785	\$337,044	7%	\$609.32	\$2.35
2019	\$0.174951	\$351,436	4%	\$614.84	\$5.52
2020	\$0.172531	\$354,950	1%	\$612.40	(\$2.44)
2021	\$0.168087	\$373,513	5%	\$627.83	\$15.43
2022	\$0.152443	\$412,718	10%	\$629.16	\$1.33
2023	\$0.149343	\$462,793	12%	\$691.15	\$61.99
2024	\$0.149343	\$510,458	10%	\$762.33	\$71.18
2025 NNR	\$0.145881	\$544,948		\$794.98	\$32.64
2025 Proposed	\$0.149343	\$544,948	7%	\$813.84	\$51.51
2025 VAR	\$0.153169	\$544,948		\$834.69	\$72.36

NNR = No-New-Revenue Tax Rate

VAR + UIR = Voter-Approved Tax Rate plus Unused Increment Rate (Legal Maximum without an Election)



NEW Taxpayer Impact – MEDIAN-HOMESTEAD

The MEDIAN-HOMESTEAD value of a home in Collin County is valued at \$480,773 according to statistics compiled by the Collin Central Appraisal District. This is a 7.0% increase from the prior year's average home value.

Tax Year	Tax Rate	Median Homestead Property Value	% Change	Median Homestead Tax Bill	Dollar Difference	% Change
2020	\$0.172531	\$313,541		\$540.96		
2021	\$0.168087	\$329,681	5%	\$554.15	\$13.20	2.4%
2022	\$0.152443	\$365,598	11%	\$557.33	\$3.18	0.6%
2023	\$0.149343	\$408,598	12%	\$610.21	\$52.88	9.5%
2024	\$0.149343	\$449,365	10%	\$671.10	\$60.88	10.0%
2025 NNR	\$0.145881	\$480,773	7.0%	\$701.36	\$30.26	4.5%
2025 Proposed	\$0.149343	\$480,773	7.0%	\$718.00	\$46.91	7.0%
2025 VAR + UIR	\$0.153169	\$480,773	7.0%	\$736.40	\$65.30	9.7%

HB 1522 passed during the 89 (R) Session. Government Code 551.043 (c) (2) new requires “a taxpayer impact statement showing, for the median-valued homestead property, a comparison of the property tax bill in dollars pertaining to the property for the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming fiscal year if: (A) the proposed budget is adopted; and (B) for a taxing unit as defined by Section 1.04, Tax Code, other than an independent school district, a balanced budget funded at the no-new-revenue tax rate as calculated under Chapter 26, Tax Code, is adopted.”

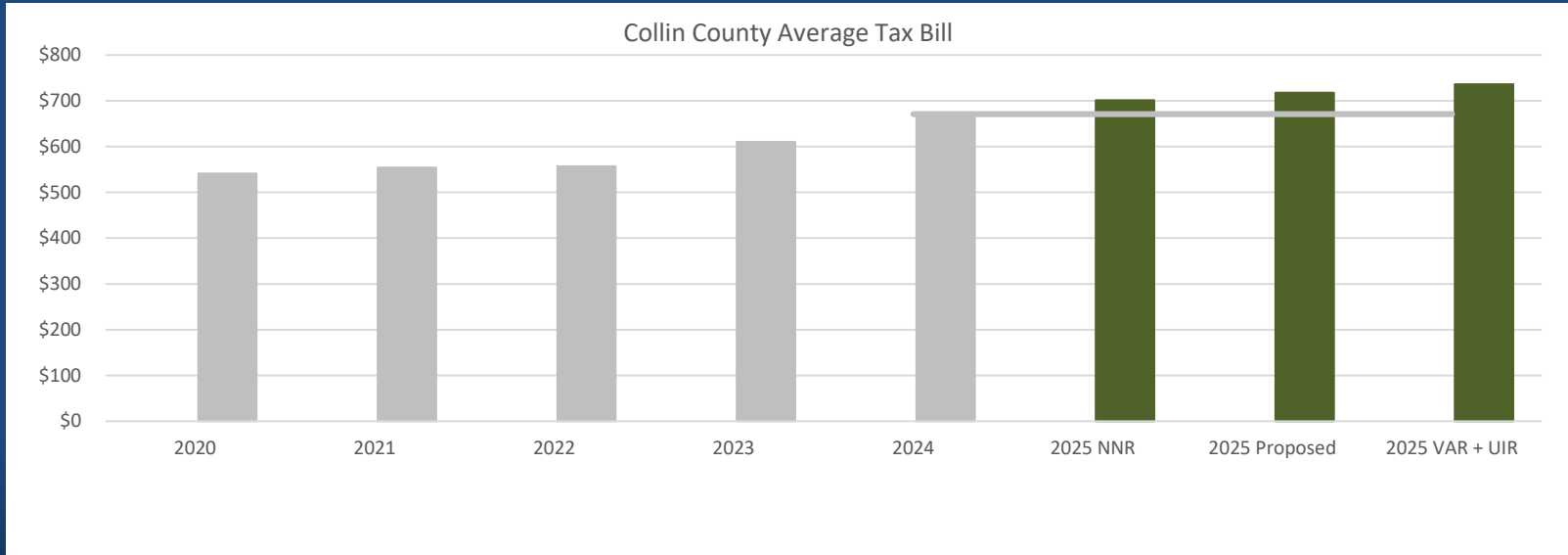
NNR = No-New-Revenue Tax Rate

VAR + UIR = Voter-Approved Tax Rate plus Unused Increment Rate (Legal Maximum without an Election)



NEW Taxpayer Impact

The MEDIAN-HOMESTEAD value of a home in Collin County is valued at \$480,773 according to statistics compiled by the Collin Central Appraisal District. This is a 7.0% increase from the prior year's average home value.



NNR = No-New-Revenue Tax Rate

VAR + UIR = Voter-Approved Tax Rate plus Unused Increment Rate (Legal Maximum without an Election)



Taxpayer Impact

The MEDIAN-HOMESTEAD value of a home in Collin County is valued at \$480,773 according to statistics compiled by the Collin Central Appraisal District. This is a 7.0% increase from the prior year's average home value.

Entity	Tax Rate	This Year Median-Homestead Taxes	Prior Year Tax Rate	Prior Year Median-Homestead Taxes	Difference
Collin County	\$0.149343	\$718.00	\$0.149343	\$671.10	\$46.91
City of Plano	\$0.440600	\$2,118.29	\$0.417600	\$1,876.55	\$241.74
Plano ISD	\$1.039550	\$4,997.88	\$1.042450	\$4,684.41	\$313.47
Collin College	\$0.081220	\$390.48	\$0.081220	\$364.97	\$25.51
Total	\$1.710713	\$8,224.65	\$1.690613	\$7,597.02	\$627.62



These charts use the entities Proposed Tax Rate.

TRUTH IN TAXATION

Truth-in-taxation is a concept embodied in the Texas Constitution that requires local taxing units to make taxpayers aware of tax rate proposals. Creating a budget and adopting a property tax rate to support that budget are major functions of a taxing unit's governing body. This is accomplished by following truth-in-taxation requirements to ensure the public is informed of any increases.



Tax Rates Explained

\$0.145881



The **No New Revenue Tax Rate (NNR)** enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new revenues) if applied to the same properties that are taxed in both years. This calculation does **NOT** take into account any changes in the County's debt obligations.

\$0.105643



The **Unadjusted NNR Maintenance & Operations (M&O) Tax Rate** is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year for operations. This rate accounts for such things as salaries, utilities and day-to-day operations.

\$0.107439



The **Adjusted M&O Tax Rate** is important because this is the tax rate used to determine the Voter-Approval Tax Rate. A county can receive rate adjustments for Criminal Justice Mandate, Indigent Healthcare Expenditures, Indigent Defense Compensation, and County hospital expenditures. This year's rate adjustment is \$0.002491

\$0.111199



The **Voter-Approval M&O** portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law (3.5%). This rate accounts for such things as salaries, utilities and day-to-day operations.

\$0.041891



The **Debt Tax Rate** includes the debt services necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

\$0.153090



The **Voter-Approval Total Tax Rate** is the Voter-Approval M&O tax rate and the Debt rate.

\$0.000079



The **Unused Increment Tax Rate** is the rate equal to the difference between the adopted tax rate and voter-approval tax rate before the unused increment rate for the prior three years. In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the unused increment rate for that year would be zero.

\$0.153169



The **Voter-Approval Total Tax Rate + the Unused Increment Rate** is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate.



Tax Rate Comparison

Property Tax Rate Description	FY 2022 Tax Rates	FY 2023 Tax Rates	FY 2024 Tax Rates	FY 2025 Tax Rates	FY 2026 Tax Rates	Change from FY 2025 to FY 2026	
No New Revenue Tax Rate (NNR)	\$0.168087	\$0.149690	\$0.138278	\$0.140481	\$0.145881	\$0.005400	3.8%
Unadjusted NNR M&O Tax Rate	\$0.117376	\$0.104392	\$0.098076	\$0.100904	\$0.105643	\$0.004739	4.7%
Adjusted NNR M&O Tax Rate	\$0.117517	\$0.104619	\$0.098100	\$0.103395	\$0.107439	\$0.004044	3.9%
Voter-Approval M&O Tax Rate 3.5%	\$0.121630	\$0.108280	\$0.101533	\$0.107013	\$0.111199	\$0.004186	3.9%
Debt Tax Rate	\$0.051251	\$0.044271	\$0.041850	\$0.040965	\$0.041891	\$0.000935	2.3%
Voter-Approval Tax Rate	\$0.172881	\$0.152551	\$0.143383	\$0.147969	\$0.153090	\$0.005121	3.5%
Unused Increment Rate	\$0.005544	\$0.010338	\$0.010446	\$0.003311	\$0.000079	-\$0.003232	-97.6%
Voter-Approval Tax Rate + Unused Increment (Legal Maximum without an Election)	\$0.178425	\$0.162889	\$0.153829	\$0.151280	\$0.153169	\$0.001889	1.2%
	FY 2022 Adopted	FY 2023 Adopted	FY 2024 Adopted	FY 2025 Adopted	FY 2026 Proposed	Change from FY 2025 to FY 2026	
	\$0.168087	\$0.152443	\$0.149343	\$0.149343	\$0.149343	\$0.000000	0.0%

- Voter-Approved Tax Rate generates an additional \$18.7 million above the No-New-Revenue Tax Rate.
- The Voter-Approved Tax Rate plus the Unused Increment Rate generates an additional \$18.9 million above the No-New-Revenue Tax Rate. This rate is \$0.003826 higher than the current tax rate.
- This year's Proposed Tax Rate is the same as last year's Adopted Tax Rate



Tax Rate by Fund Comparison

Fund	FY 2022 Adopted	FY 2023 Adopted	FY 2024 Adopted	FY 2025 Adopted	FY 2026 Proposed	Change	
General Fund	\$0.115507	\$0.107120	\$0.106420	\$0.107493	\$0.106811	-\$0.000682	-0.6%
Road & Bridge Fund	----	----	----	----	----	----	----
Permanent Improvement Fund	<u>\$0.0011329</u>	<u>\$0.001052</u>	<u>\$0.001073</u>	<u>\$0.000894</u>	<u>\$0.000641</u>	<u>-\$0.000253</u>	<u>-28.3%</u>
Total M&O	\$0.116836	\$0.108172	\$0.107493	\$0.108387	\$0.107452	-\$0.000935	-0.8%
Debt Service Fund	<u>\$0.051251</u>	<u>\$0.044271</u>	<u>\$0.041850</u>	<u>\$0.040956</u>	<u>\$0.041891</u>	<u>\$0.000935</u>	2.3%
Total Tax Rate	\$0.168087	\$0.152443	\$0.149343	\$0.149343	\$0.149343	\$0.000000	0.0%

