COLLIN COUNTY
Taxpayer Impact Statement

FY 2027
BUDGET

DEFINITIONS

No-New-Revenue Tax Rate (NNR) *- The tax rate that would generate the same amount of property tax revenue as in the prior year when applied to properties taxed in both years, net of certain state-mandated adjustments.*

Voter-Approval Tax Rate (VAR) *- The calculated maximum rate allowed by law without voter approval. This rate provides the county with about the same amount of tax revenue as generated the previous year for day-to-day operations plus an extra three and a half percent as well as sufficient funds to pay debts in the incoming year. The Voter-Approval Tax Rate plus the Unused Increment Rate can be used without requiring an election.*

Unused Increment Rate *- A calculated rate that allows a taxing entity to utilize foregone revenue (difference between the adopted tax rate and voter approved tax rate before unused increment) from the prior three years. The Adjustment for Unused Increment Rate is the sum of the prior 3 years Forgone Revenue Amounts divided by the current taxable value.*

The Percent growth below is based on Collin County's median home value as projected by the Collin Central Appraisal District. For 2025 it was $480,773 and for 2026 it is $517,911 which is a 7.7% change. Texas Property Tax Code Section 23.23 limits increases of the total assessed value to 10% from year to year if the property is under a homestead exemption. The taxable value on a property with a homestead exemption will continue to increase by 10% until the Market Value and Taxable value are the same.

HOMESTEADS

General Homestead Exemption of 5% of Assessed Value (or a minimum of $5,000)

Property Valuation		Property Tax Bill (ANNUAL)						
2025 Assessed Value	Percent Growth*	Current Tax Bill $0.149343	NNR Tax Rate $0.147806	Dollar Change from Previous Year	Voter Approved Tax Rate $0.152822	Dollar Change from Previous Year	Voter Approved Rate w/ Unused Increment $0.156434	Dollar Change from Previous Year
$100,000	7.7%	$141.88	$151.26	$9.39	$156.40	$14.52	$160.09	$18.22
$300,000	7.7%	$425.63	$453.79	$28.16	$469.19	$43.56	$480.28	$54.65
$500,000	7.7%	$709.38	$756.31	$46.93	$781.98	$72.60	$800.46	$91.08
$700,000	7.7%	$993.13	$1,058.84	$65.71	$1,094.77	$101.64	$1,120.64	$127.51

SENIOR HOMESTEADS

General Homestead Exemption of 5% of Assessed Value (or a minimum of $5,000)
Senior Homestead Exemption of $30,000

Property Valuation		Property Tax Bill (ANNUAL)						
2025 Assessed Value	Percent Growth*	Current Tax Bill $0.149343	NNR Tax Rate $0.147806	Dollar Change from Previous Year	Voter Approved Tax Rate $0.152822	Dollar Change from Previous Year	Voter Approved Rate w/ Unused Increment $0.156434	Dollar Change from Previous Year
$100,000	7.7%	$108.03	$106.92	($1.11)	$108.03	$0.00	$108.03	$0.00
$300,000	7.7%	$413.70	$409.45	($4.26)	$413.70	$0.00	$413.70	$0.00
$500,000	7.7%	$719.37	$711.97	($7.40)	$719.37	$0.00	$719.37	$0.00
$700,000	7.7%	$1,025.04	$1,014.49	($10.55)	$1,025.04	$0.00	$1,025.04	$0.00

TAX RATE INCREASE IMPACT

ANNUAL CHANGE - COST TO PROPERTY OWNER VS. COUNTY REVENUE IMPACT

Home Value	100th of a Penny $0.0001	50th of a Penny $0.0005	10th of a Penny $0.0010	1/4 of a Penny $0.0025	Half of a Penny $0.0050	1 Penny $0.0100
$100,000	$0.10	$0.50	$1.00	$2.50	$5.00	$10.00
$300,000	$0.30	$1.50	$3.00	$7.50	$15.00	$30.00
$500,000	$0.50	$2.50	$5.00	$12.50	$25.00	$50.00
$700,000	$0.70	$3.50	$7.00	$17.50	$35.00	$70.00
County Revenue	$271,323	$1,356,616	$2,713,233	$6,783,082	$13,566,163	$27,132,326

MEDIAN HOME VALUE

Tax Year	Tax Rate	Market Value	% Change	Homestead Value	% Change	Homestead Property Tax Bill	Dollar Difference	NON Homestead Property Tax Bill	Dollar Difference
2020	$0.172531	$313,541		$313,541		$513.91		$540.96	
2021	$0.168087	$329,681	5.1%	$329,681	5.1%	$526.44	$12.54	$554.15	$13.20
2022	$0.152443	$365,681	10.9%	$362,649	10.0%	$525.19	($1.25)	$557.46	$3.30
2023	$0.149343	$408,598	11.7%	$398,914	10.0%	$565.96	$40.77	$610.21	$52.76
2024	$0.149343	$449,365	10.0%	$438,805	10.0%	$622.56	$56.60	$671.10	$60.88
2025	$0.149343	$480,773	7.0%	$480,773	9.6%	$682.10	$59.54	$718.00	$46.91
2026 NNR	$0.147806	$517,911	7.7%	$517,911	7.7%	$727.23	$45.13	$765.50	$47.50
Current	$0.149343	$517,911	7.7%	$517,911	7.7%	$734.79	$52.69	$773.46	$55.46
2026 VAR+UIR	$0.156434	$517,911	7.7%	$517,911	7.7%	$769.68	$87.58	$810.19	$92.19