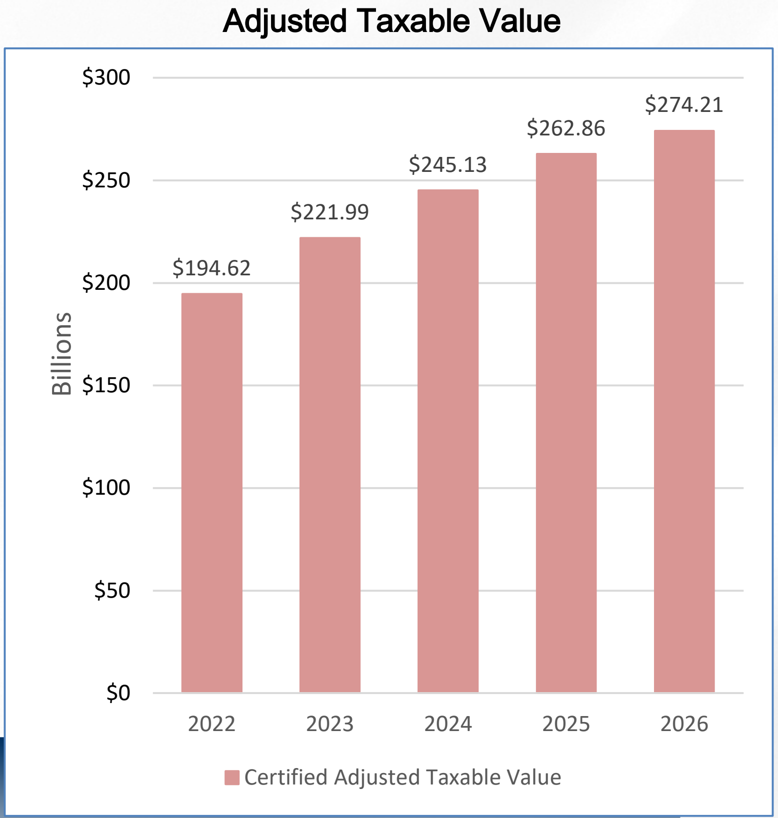
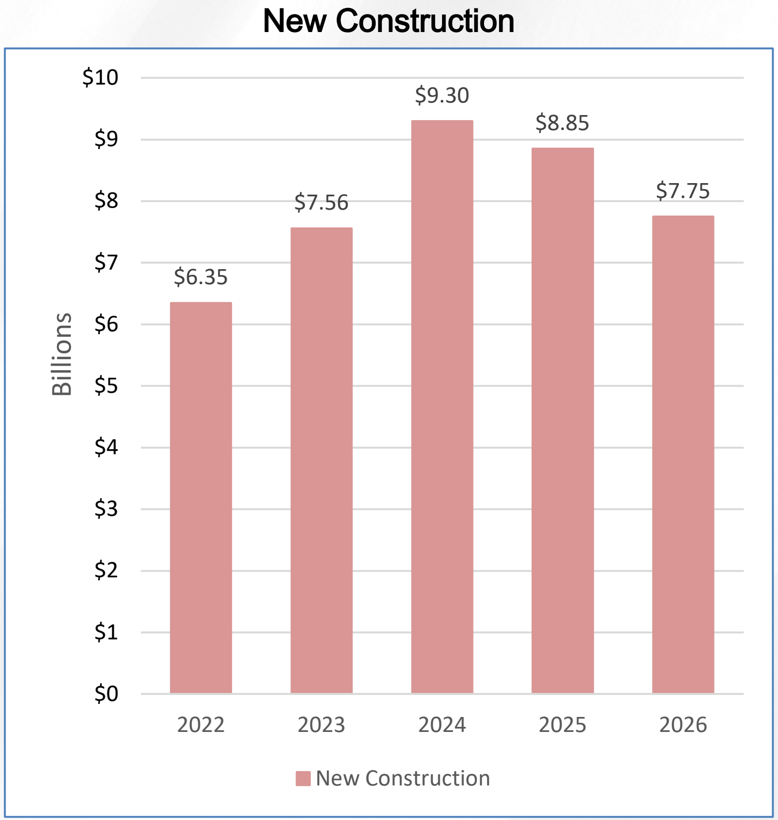
Collin County

FY 2027 TAX RATE PUBLIC HEARING

www.collincountytx.gov

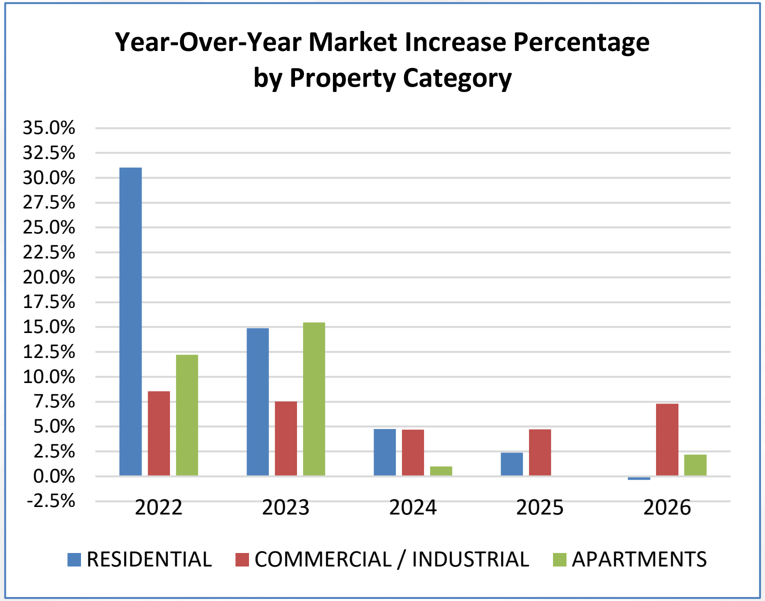
TAX BASE GROWTH



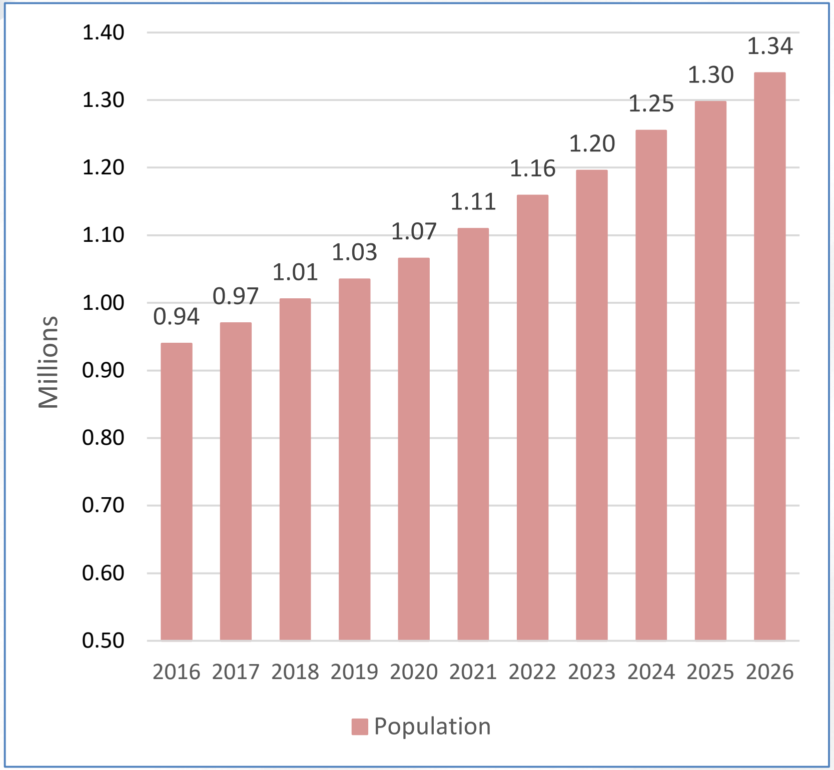


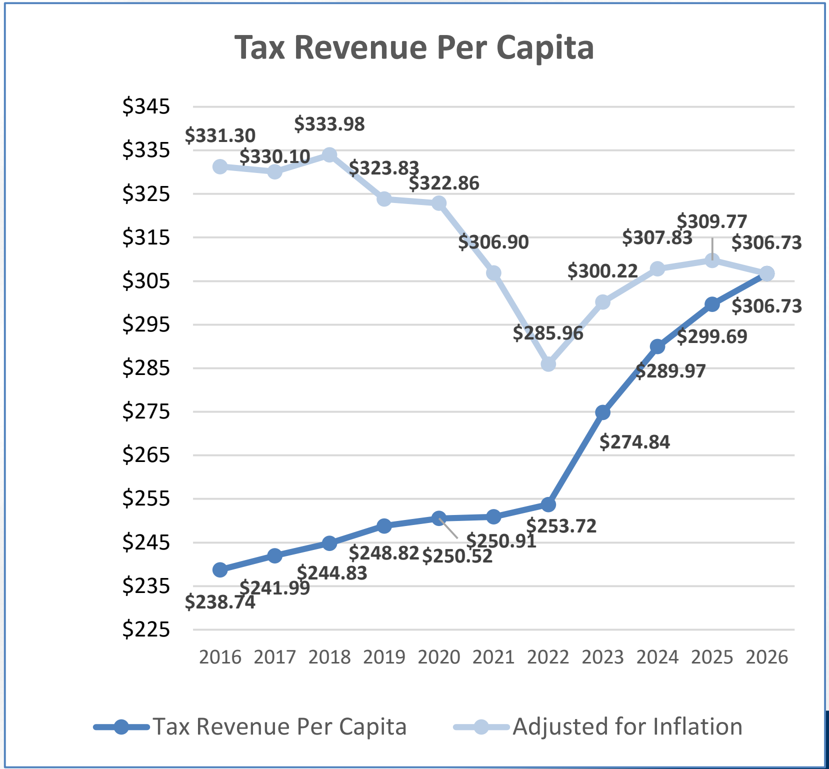
MARKET INCREASE BY CATEGORY

Tax Year	Residential	Commercial / Industrial	Apartments
2022	31.03%	8.54%	12.23%
2023	14.90%	7.51%	15.45%
2024	4.75%	4.70%	0.98%
2025	2.37%	4.73%	-0.04%
2026	-0.37%	7.30%	2.19%



POPULATION vs TAX RATE REVENUE

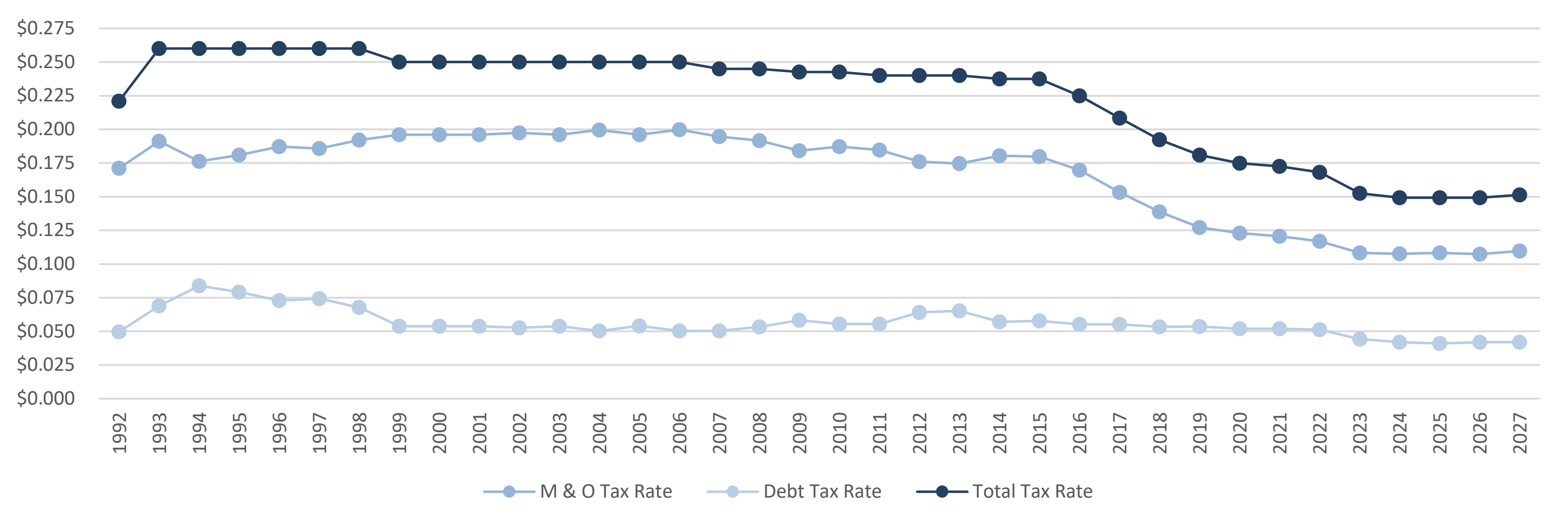




Population from Collin County ACFR and US Census Bureau population estimates

https://www.bls.gov/data/inflation_calculator.htm used to calculate inflation to July 2026 buying power

TAX RATE HISTORY



	FY 2016 Adopted	FY 2017 Adopted	FY 2018 Adopted	FY 2019 Adopted	FY 2020 Adopted	FY 2021 Adopted	FY 2022 Adopted	FY 2023 Adopted	FY 2024 Adopted	FY 2025 Adopted	FY 2026 Adopted	FY 2027 Proposed
M&O	$0.169800	$0.153195	$0.138796	$0.127212	$0.122951	$0.120501	$0.116836	$0.108172	$0.107493	$0.108387	$0.107452	$0.109564
Debt	$0.055200	$0.055200	$0.053450	$0.053573	$0.052000	$0.052030	$0.051251	$0.044271	$0.041850	$0.040956	$0.041891	$0.041850
Total	$0.225000	$0.208395	$0.192246	$0.180785	$0.174951	$0.172531	$0.168087	$0.152443	$0.149343	$0.149343	$0.149343	$0.151414
% Change	-5.25%	-7.38%	-7.75%	-5.96%	-3.23%	-1.38%	-2.58%	-9.31%	-2.03%	0.00%	0.00%	1.39%

ESTIMATED TOTAL TAX PAYMENT

(BY ENTITY)

2025 Median Home Value = $480,773

2026 Median Home Value = $517,911

Entity	Proposed Tax Rate	This Year Median-Homestead Taxes	Prior Year Tax Rate	Prior Year Median-Homestead Taxes	Difference
Collin College	$ 0.081220	$336.52	$ 0.081220	$312.39	$24.13
Collin County	**$ 0.151414**	**$744.98**	**$ 0.149393**	**$682.10**	**$62.88**
City of Plano	$ 0.437600	$1,813.10	$ 0.437600	$1,683.09	$130.01
Plano ISD	$ 1.032750	$3,902.88	$ 1.039550	$3,542.51	$360.37
Total	$1.702984	$6,797.48	$1.707713	$6,220.09	$577.39

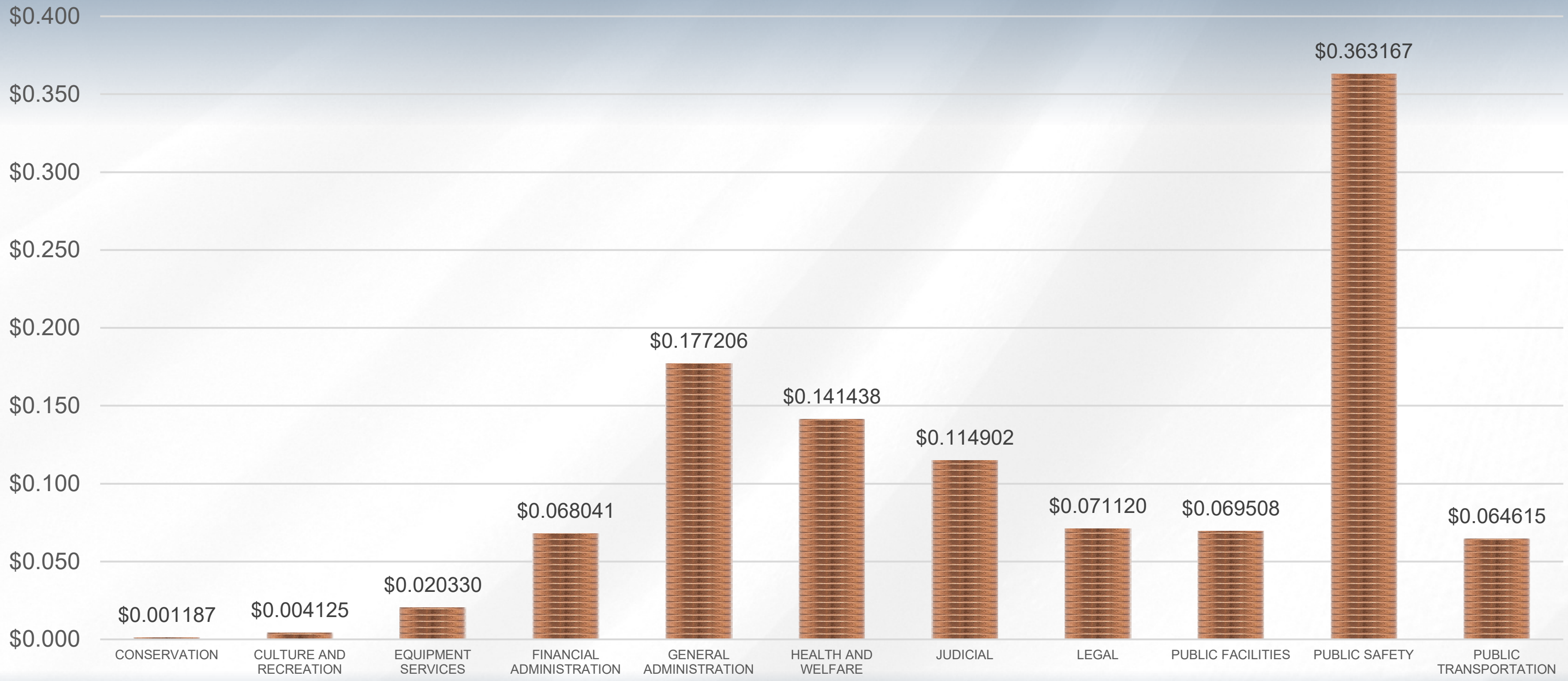
2025 Average Home Value = $603,190

2026 Average Home Value = $588,119

Entity	Proposed Tax Rate	This Year Average Taxes	Prior Year Tax Rate	Prior Year Average Homestead Taxes	Difference
Collin College	$ 0.081220	$382.14	$ 0.081220	$391.93	-$9.79
Collin County	**$ 0.151414**	**$845.97**	**$ 0.149393**	**$855.78**	**-$9.81**
City of Plano	$ 0.437600	$2,058.89	$ 0.437600	$2,111.65	-$52.76
Plano ISD	$ 1.032750	$4,627.95	$ 1.039550	$4,815.09	-$187.14
Total	$1.702984	$7,914.94	$1.707713	$8,174.45	-$259.51

Where Do Your Tax Dollars Go?

PROPOSED FY 2027 M&O Tax Rate by Function Area: $0.109564



TRUTH IN TAXATION

Truth-in-taxation is a concept embodied in the Texas Constitution that requires local taxing units to make taxpayers aware of tax rate proposals. Creating a budget and adopting a property tax rate to support that budget are major functions of a taxing unit's governing body. This is accomplished by following truth-in-taxation requirements to ensure the public is informed of any increases.

TAX RATES EXPLAINED

$0.147806 ← **No New Revenue Tax Rate (NNR)** enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new revenues) if applied to the same properties that are taxed in both years. This calculation does NOT take into account any changes in the County's debt obligations.

$0.107030 ← **Unadjusted NNR Maintenance & Operations (M&O) Tax Rate** is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year for operations. This rate accounts for such things as salaries, utilities and day-to-day operations.

$0.108220 ← The **Adjusted M&O Tax Rate** is important because this is the tax rate used to determine the Voter-Approval Tax Rate. A county can receive rate adjustments for Criminal Justice Mandate, Indigent Healthcare Expenditures, Indigent Defense Compensation, and County hospital expenditures. This year's rate adjustment is $0.002491

$0.110972 ← The **Voter-Approval M&O** portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law (3.5%). This rate accounts for such things as salaries, utilities and day-to-day operations.

$0.041850 ← The **Debt Tax Rate** includes the debt services necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

$0.152822 ← The **Voter-Approval Total Tax Rate** is the Voter-Approval M&O tax rate and the Debt rate.

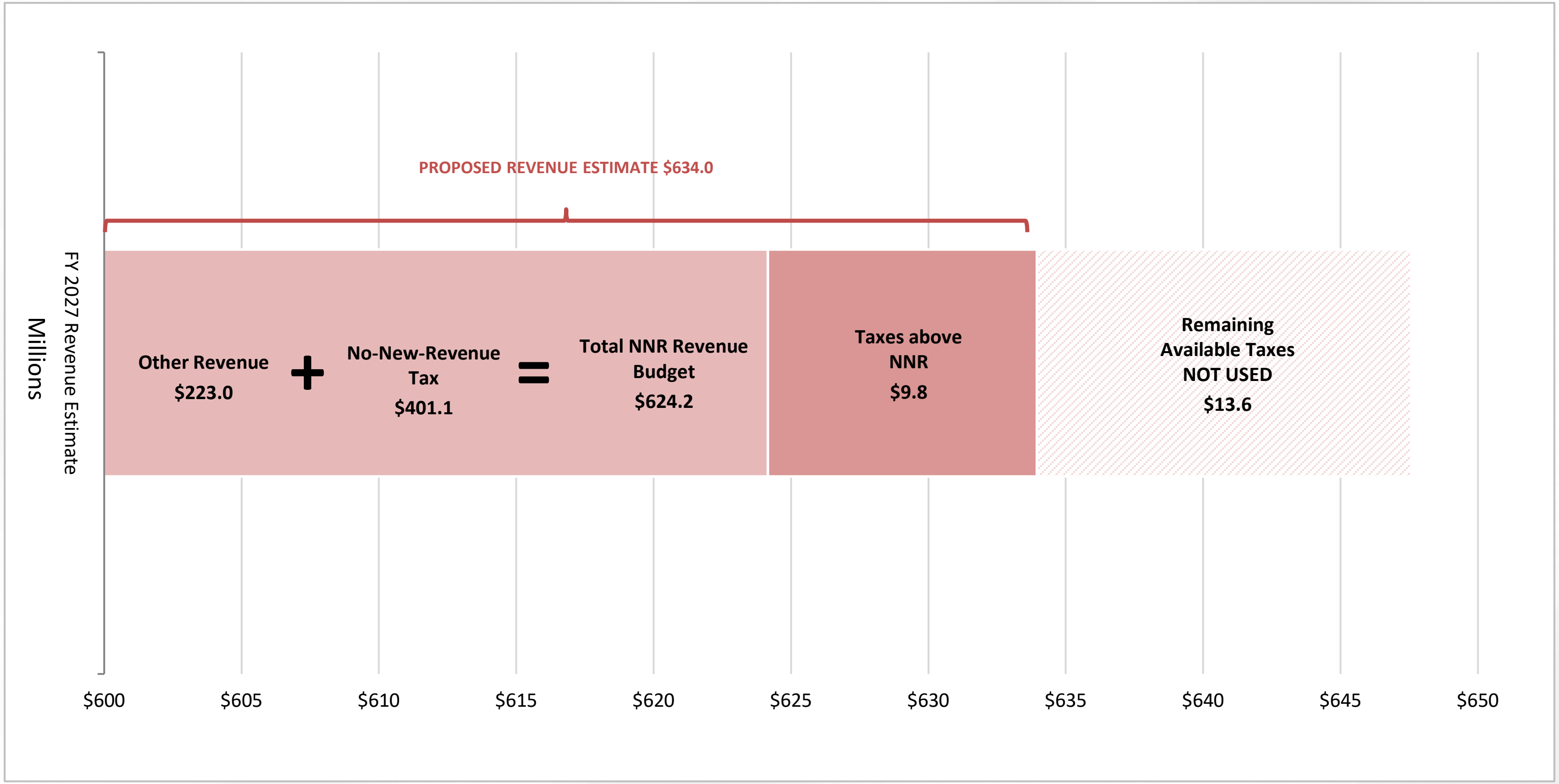
$0.003612 ← The **Unused Increment Tax Rate** is the rate equal to the difference between the adopted tax rate and voter-approval tax rate before the unused increment rate for the prior three years. In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the unused increment rate for that year would be zero.

$0.156434 ← The **Voter-Approval Total Tax Rate + the Unused Increment Rate** is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate.

PROPERTY TAX RATE COMPARISON

Tax Year Fiscal Year	2021 FY 2022	2022 FY 2023	2023 FY 2024	2024 FY 2025	2025 FY 2026	2026 FY 2027	2026 to 2027 Difference	
No New Revenue Tax Rate (NNR)	$0.168087	$0.149690	$0.138278	$0.140481	$0.145881	**$0.147806**	$0.001925	1.32%
Unadjusted NNR M&O Tax Rate	$0.117376	$0.104392	$0.098076	$0.100904	$0.105643	**$0.107030**	$0.001387	1.31%
Adjusted NNR M&O Tax Rate	$0.117517	$0.104619	$0.098100	$0.103395	$0.107439	**$0.108220**	$0.000781	0.73%
Voter-Approval M&O Tax Rate 3.5%	$0.121630	$0.108280	$0.101533	$0.107013	$0.111199	**$0.110972**	-$0.000227	-0.20%
Debt Tax Rate	$0.051251	$0.044271	$0.041850	$0.040965	$0.041891	**$0.041850**	-$0.000041	-0.10%
Voter-Approval Tax Rate (VAR)	$0.172881	$0.152551	$0.143383	$0.147969	$0.153090	**$0.152822**	-$0.000268	-0.20%
Unused Increment Tax Rate (UIR)	$0.005544	$0.010338	$0.010446	$0.003311	$0.000079	**$0.003612**	$0.003533	4472.2%
VAR + UIR Tax Rate	$0.178425	$0.162889	$0.153829	$0.151280	$0.153169	**$0.156434**	$0.003265	2.13%
Median Home Value	$329,681	$365,681	$408,598	$449,365	$480,773	**$517,911**	$37,138	7.72%
Average Home Value	$396,584	$513,136	$584,050	$599,917	$603,190	**$588,119**	-$15,071	-2.50%
Adopted Tax Rate	$0.168087	$0.152443	$0.149343	$0.149343	$0.149343			

PROPERTY TAXES FOR ADOPTION



TAX RATE COMPARISON BY FUND

Fund	FY 2022 Adopted	FY 2023 Adopted	FY 2024 Adopted	FY 2025 Adopted	FY 2026 Adopted	FY 2027 Proposed	Change	
General Fund	$0.115507	$0.107120	$0.106420	$0.107493	$0.106811	**$0.108764**	$0.001953	1.83%
Road & Bridge Fund	---	----	----	----	----	**----**		---
Permanent Improvement Fund	$0.001329	$0.001052	$0.001073	$0.000894	$0.000641	**$0.000800**	$0.000159	24.80%
Total M&O	$0.116836	$0.108172	$0.107493	$0.108387	$0.107452	**$0.109564**	$0.002112	1.97%
Debt Service Fund	$0.051251	$0.044271	$0.041850	$0.040956	$0.041891	**$0.041850**	-$0.000041	-0.10%
Total Tax Rate	$0.168087	$0.152443	$0.149343	$0.149343	$0.149343	**$0.151414**	$0.002071	1.39%

- Motion to Adopt M&O Tax Rate
- Motion to Adopt Debt Service Tax Rate
- Motion to Adopt Total Combined Tax Rate**(Record Vote)**