



# COLLIN COUNTY

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**To:** Commissioners Court  
**From:** Linda Riggs – County Auditor  
**Date:** May 20, 2019  
**Re:** Investment Report – 2nd Quarter (FY 2019)

On March 31, 2019, total invested operating, non-operating, and capital project funds of Collin County had a market value of \$749,437,958. As required by Collin County's Investment Policy and in accordance with Government Code 2256, all investments were made with the following objectives in order of priority. First, the safety of the principal and maintenance of adequate liquidity were given the highest consideration. Second, diversification was accomplished by investing county funds into five separate PFIA investment pools (LOGIC, Texas Class, Texas TERM, TexPool and TexSTAR), as well as by purchasing Certificates of Deposit, Federal Agency Bonds, and Municipal Bonds. Collin County is working to achieve even more diversification by purchasing US Treasuries to further strengthen portfolio.

The weighted average maturity (WAM) for investments was 0.417 years, and weighted yield to maturity (YTM) was 2.345%, which compares to 0.73 WAM and 1.308% YTM for prior year 2nd quarter.

During the FY2019 2nd quarter, our overnight pools and cash equivalent investments experienced a seasonal increase from the prior quarter by \$205,090,743, due primarily to the timing of property tax receipts. Certificates of Deposit experienced a decrease by \$8,289,193 and Bonds decreased by \$11,216,760.

Bond investment activity during the quarter consisted of one bond called, ten bonds matured, and five bonds purchased. The total interest earned for all investments during this quarter totaled \$3,475,137.

Attached is our Collin County Quarterly Investment Report which consists of a Statement of Investment Position, a Summary Statement by Group, Investment Details, and Schedules of Investments by Fund.



Collin County, Texas  
 QUARTERLY INVESTMENT REPORT  
 Quarter Ending March 31, 2019

**STATEMENT OF INVESTMENT POSITION**

The investments held in Collin County portfolio are managed in full compliance with the Public Funds Investment Act (Government Code 2256.023), and with the Investment Policy and strategy of Collin County Government.

	OPERATING GROUP			NON-OPERATING GROUP			CAPITAL PROJECTS GROUP			TOTAL PORTFOLIO		
	Prior Year Market Value	Beginning Market Value	Ending Market Value	Prior Year Market Value	Beginning Market Value	Ending Market Value	Prior Year Market Value	Beginning Market Value	Ending Market Value	Prior Year Market Value	Beginning Market Value	Ending Market Value
	03/31/18	12/31/18	03/31/19	03/31/18	12/31/18	03/31/19	03/31/18	12/31/18	03/31/19	03/31/18	12/31/18	03/31/19
Cash in Bank	15,131,601	22,383,506	12,803,730									
PFIA Investment Pools	227,599,925	304,903,194	415,896,646	709,515	722,792	717,526	222,833	226,199	10,321	228,532,273	305,852,185	416,624,493
Cash Equivalent Investments	68,437	10,181,459	91,684,484	7,981,805	12,509,589	25,324,900	7,739	15,593	15,692	8,057,981	22,706,641	117,025,076
Certificates of Deposit	69,564,214	-	-	55,070,941	62,894,278	54,605,085	22,088,245	-	-	146,723,400	62,894,278	54,605,085
Federal/Agency Bonds				143,945,030	142,055,398	129,344,972				143,945,030	142,055,398	129,344,972
Municipal Bonds				19,617,880	17,540,936	19,034,602				19,617,880	17,540,936	19,034,602
<b>TOTALS</b>	<b>312,364,177</b>	<b>337,468,159</b>	<b>520,384,860</b>	<b>227,325,171</b>	<b>235,722,993</b>	<b>229,027,085</b>	<b>22,318,817</b>	<b>241,792</b>	<b>26,013</b>	<b>562,008,165</b>	<b>573,432,944</b>	<b>749,437,958</b>

Annualized Yield	1.551%	2.324%	2.488%	1.580%	1.888%	1.989%	0.826%	2.236%	2.480%	1.520%	2.109%	2.308%
Weighted Yield To Call	1.181%	2.321%	2.598%	1.535%	1.862%	1.803%	0.827%	2.235%	2.509%	1.315%	2.124%	2.350%
Weighted Yield To Maturity	1.181%	2.321%	2.598%	1.517%	1.853%	1.787%	0.827%	2.235%	2.509%	1.308%	2.120%	2.345%
Weighted Average Maturity	0.004	0.004	0.004	0.968	1.49	1.328	0.003	0.003	0.003	0.73	0.642	0.417

In accordance with Government Code 2256.005 Sections f-i, The Investment Officers of Collin County are required to:

- (1) Disclose a personal business relationship with a business organization offering to sell investments to the organization; and,
- (2) Disclose whether he/she is related within the second degree by affinity of consanguinity to an individual seeking to sell an investment to the entity;

In addition, A report shall be presented to the governing body on changes to the Public Funds Investment Act within six months after the end of each regular legislative session (Government Code 2256.007).

Authorized By Investment Officers:

  
 Linda Riggs, County Auditor

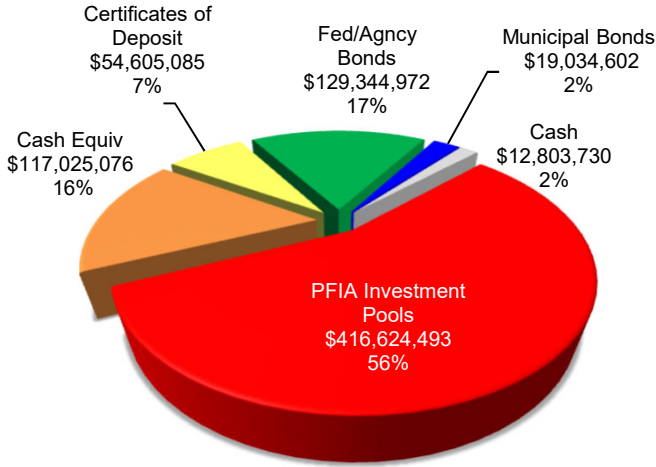
  
 Monika Arris, Budget Director



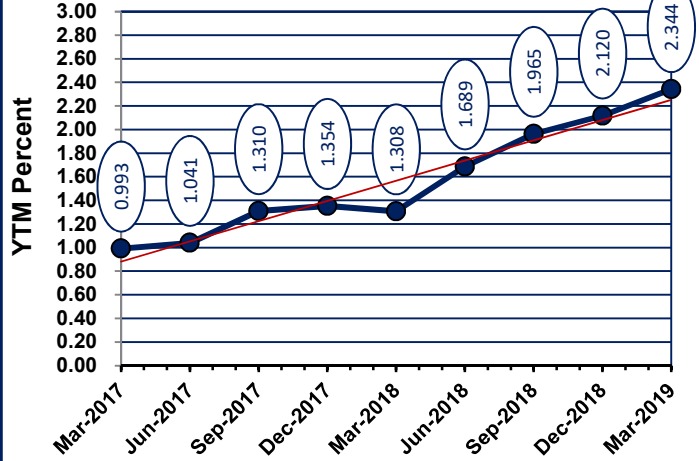
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**TOTAL PORTFOLIO**

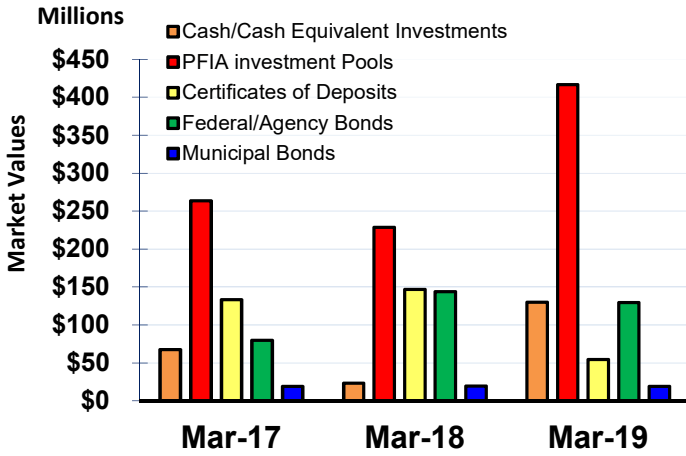
**Portfolio Composition by Type**



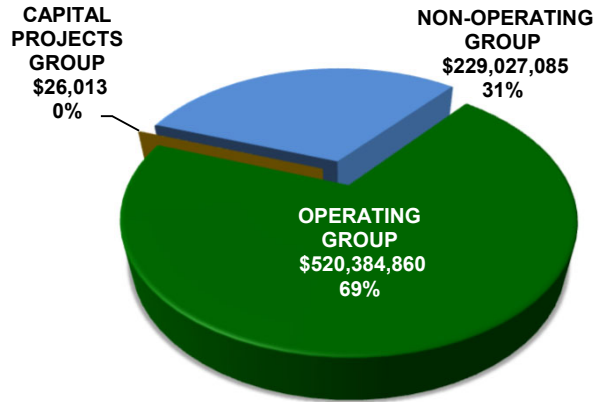
**Portfolio Weighted YTM 2 Year Trend**



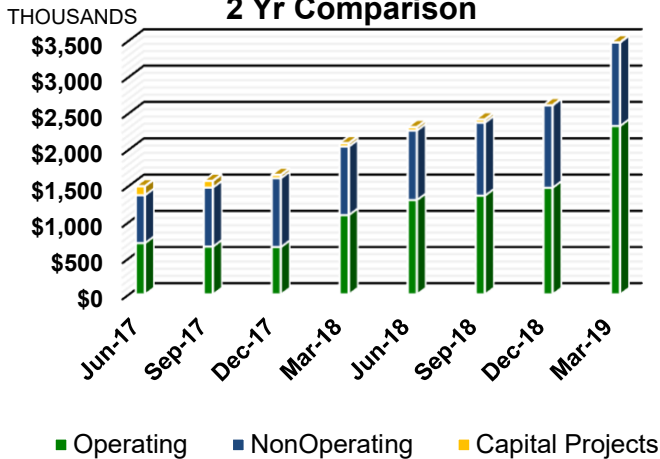
**Portfolio Position by Type 3 Yr Comparison**



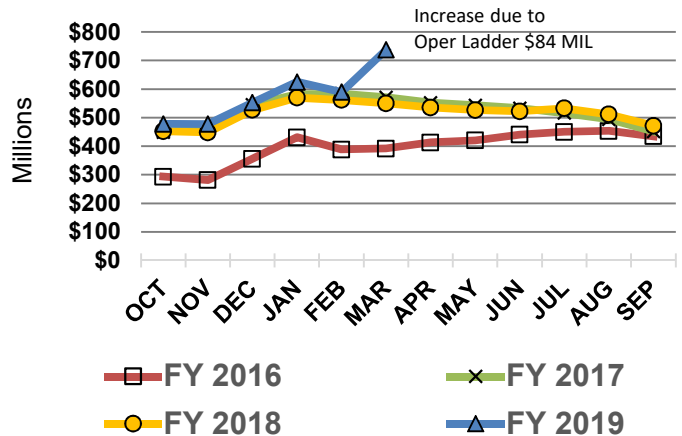
**Portfolio Composition by Investment Pool Group at Qtr End**



**Interest Earnings during Quarter 2 Yr Comparison**



**Total Portfolio 4 Yr Comparison**





Collin County, Texas  
**QUARTERLY INVESTMENT REPORT**  
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**TOTAL PORTFOLIO**  
**Summary Statement by Pooled Fund Group**

POOLED FUND GROUP	Calculations based on MATURITY date		Calculations based on CALL date	
	Weighted Yield to Maturity (YTM)	Weighted Average Maturity (WAM) (Years)	Weighted Yield to Call (YTC)	Weighted Average Maturity (WAM) (Years)
<b>Operating Group</b>	<b>2.598%</b>	<b>0.004</b>		
PFIA Investment Pools	2.536%	0.004		
Cash Equivalent Investments	2.878%	0.003		
Certificates of Deposit	0.000%	0.000		
<b>Non-Operating Group</b>	<b>1.787%</b>	<b>1.328</b>	<b>1.803%</b>	<b>0.918</b>
PFIA Investment Pools	2.403%	0.003		
Cash Equivalent Investments	0.013%	0.003		
Certificates of Deposit	2.472%	0.769		
Federal/Agency Bonds	1.820%	1.778	1.836%	1.072
Municipal Bonds	1.945%	1.664	2.022%	1.532
<b>Capital Projects Group</b>	<b>2.509%</b>	<b>0.003</b>		
PFIA Investment Pools	2.403%	0.003		
Cash Equivalent Investments	2.580%	0.003		
Certificates of Deposit	0.000%	0.000		

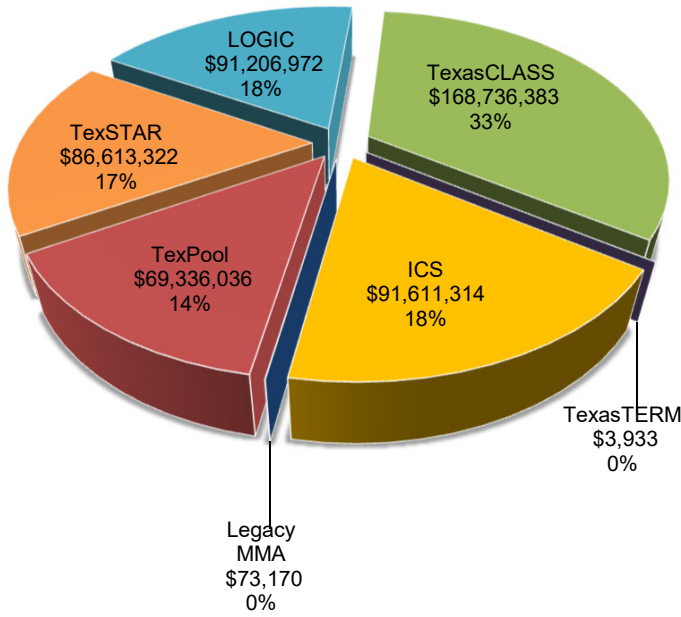
POOLED FUND GROUP	Beginning Book Value 12/31/18	Increases	Decreases	Interest Earned	Amortization / Accretion	Ending Book Value 03/31/19	Beginning Market Value 12/31/18	Unrealized Gain / (Loss) Market Adj	Ending Market Value 03/31/19	Accrued Interest 03/31/19
<b>Operating Group</b>										
PFIA Investment Pools	304,903,194	264,056,000	(155,320,000)	2,257,452	-	415,896,646	304,903,194	-	415,896,646	-
Cash Equivalent Investments	10,181,459	81,455,345	(20,085)	67,765	-	91,684,484	10,181,459	-	91,684,484	20,085
Certificates of Deposit	-	-	-	-	-	-	-	-	-	-
Sub-Total	315,084,653	345,511,345	(155,340,085)	2,325,217	-	507,581,130	315,084,653	-	507,581,130	20,085
<b>Non-Operating Group</b>										
PFIA Investment Pools	722,792	7,060,179	(7,069,866)	4,421	-	717,526	722,792	-	717,526	-
Cash Equivalent Investments	12,509,589	15,321,470	(2,611,324)	105,165	-	25,324,900	12,509,589	-	25,324,900	48,749
Certificates of Deposit	62,894,278	2,500,224	(11,122,445)	333,028	-	54,605,085	62,894,278	-	54,605,085	-
Federal/Agency Bonds	143,474,173	4,033	(14,081,755)	581,755	34,581	130,012,787	142,055,398	(667,820)	129,344,972	590,183
Municipal Bonds	17,738,303	2,528,890	(1,209,254)	124,254	(43,853)	19,138,340	17,540,936	(103,737)	19,034,602	115,237
Sub-Total	237,339,135	27,414,796	(36,094,644)	1,148,623	(9,272)	229,798,638	235,722,993	(771,557)	229,027,085	754,169
<b>Capital Projects Group</b>										
PFIA Investment Pools	226,199	-	(217,076)	1,198	-	10,321	226,199	-	10,321	-
Cash Equivalent Investments	15,593	-	-	99	-	15,692	15,593	-	15,692	-
Certificates of Deposit	-	-	-	-	-	-	-	-	-	-
Sub-Total	241,792	-	(217,076)	1,297	-	26,013	241,792	-	26,013	-
<b>Grand Totals:</b>	<b>552,665,580</b>	<b>372,926,141</b>	<b>(191,651,805)</b>	<b>3,475,137</b>	<b>(9,272)</b>	<b>737,405,781</b>	<b>551,049,438</b>	<b>(771,557)</b>	<b>736,634,228</b>	<b>774,254</b>



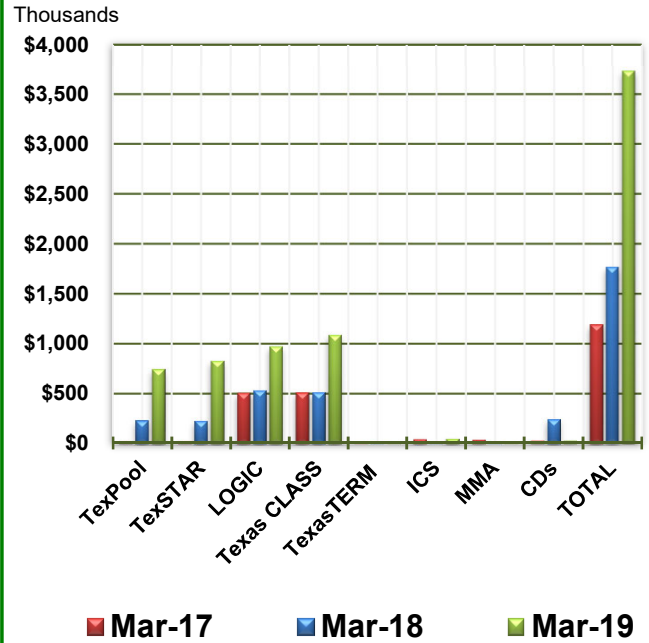
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**OPERATING GROUP**

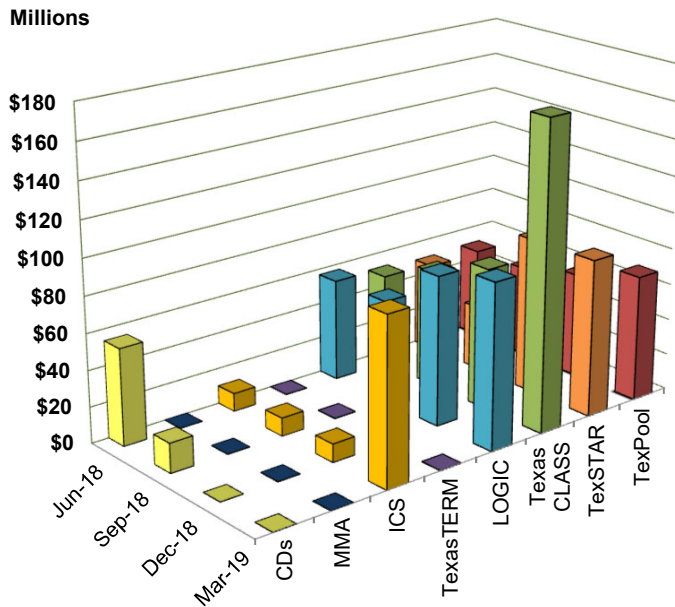
**Operating Investments  
 by Type  
 at Quarter End**



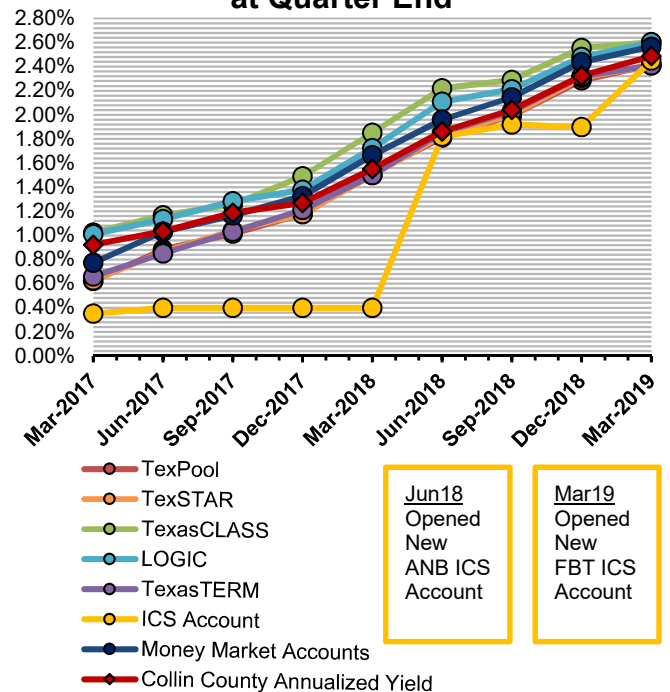
**Operating Investments  
 YTD Interest Earnings Comparison  
 at Quarter End**



**Operating Investments  
 Market Values Comparison  
 at Quarter End**



**Operating Investments  
 Yields Comparison  
 at Quarter End**



**Jun18**  
 Opened  
 New  
 ANB ICS  
 Account

**Mar19**  
 Opened  
 New  
 FBT ICS  
 Account



Collin County, Texas  
**QUARTERLY INVESTMENT REPORT**  
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**OPERATING**  
**Investment Details**

<u>OPERATING GROUP</u>	Yield to Maturity (YTM)	Beginning Book Value 12/31/18	Increases	Decreases	Interest Earned QTD	Ending Book Value 3/31/19	Beginning Market Value 12/31/18	Ending Market Value 3/31/19	Accrued Interest	Maturity Date
<u>PFIA Investment Pools</u>										
TexPool	2.401%	57,861,517	76,544,000	(65,512,000)	442,519	69,336,036	57,861,517	69,336,036	-	N/A
TexSTAR	2.402%	86,102,423	-	-	510,899	86,613,322	86,102,423	86,613,322	-	N/A
LOGIC	2.602%	82,649,607	15,784,000	(7,825,000)	598,365	91,206,972	82,649,607	91,206,972	-	N/A
Texas CLASS	2.624%	78,285,737	171,728,000	(81,983,000)	705,646	168,736,383	78,285,737	168,736,383	-	N/A
TexasTERM DL	2.403%	3,910	-	-	23	3,933	3,910	3,933	-	N/A
		<b>304,903,194</b>	<b>264,056,000</b>	<b>(155,320,000)</b>	<b>2,257,452</b>	<b>415,896,646</b>	<b>304,903,194</b>	<b>415,896,646</b>	<b>-</b>	
<u>Cash Equivalent Investments</u>										
American National Bank ICS	1.900%	10,108,747	245	-	47,222	10,156,214	10,108,747	10,156,214	-	N/A
Farmers Bank & Trust ICS	3.000%	-	81,455,100	(20,085)	20,085	81,455,100	-	81,455,100	20,085	N/A
Legacy Texas Bank MMA	2.580%	72,712	-	-	458	73,170	72,712	73,170	-	N/A
		<b>10,181,459</b>	<b>81,455,345</b>	<b>(20,085)</b>	<b>67,765</b>	<b>91,684,484</b>	<b>10,181,459</b>	<b>91,684,484</b>	<b>20,085</b>	
<b>TOTAL OPERATING INVESTMENTS</b>		<b>315,084,653</b>	<b>345,511,345</b>	<b>(155,340,085)</b>	<b>2,325,217</b>	<b>507,581,130</b>	<b>315,084,653</b>	<b>507,581,130</b>	<b>20,085</b>	



Collin County, Texas  
**QUARTERLY INVESTMENT REPORT**  
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**OPERATING**  
**Schedule of Investments by Fund**

Fund Number (MUNIS)	Fund Name	Book Value 03/31/19	Interest Earned YTD	% of Total Invested
<b><u>General Funds</u></b>				
0001	General	119,625,131	880,380	23.568%
0002	Housing Finance Corp	26,422	187	0.005%
0003	Records Archive Fund	10,564,259	77,722 *	2.081%
0005	Dis Cts Rec Tech Fund	691,470	5,079 *	0.136%
0499	Permanent Improvements	331,392	2,428	0.065%
		131,238,674	965,796	25.855%
<b><u>Special Revenue Funds</u></b>				
0029	Courthouse Security	742,977	5,453 *	0.146%
1010	Road and Bridge	6,037,519	44,407	1.189%
1011	Farm and Market	21,218	149	0.004%
1012	Lateral Road	1,075,081	7,918	0.212%
1013	Judicial Appellate	233,189	1,718	0.046%
1015	Court Reporters	257,333	1,905 *	0.051%
1021	Law Library	3,487,381	25,658 *	0.687%
1025	Co Clrk Rec Mgmt & Pres	8,379,498	61,662 *	1.651%
1026	Dist Clrk Rec Mgmt & Pres	140,399	1,046 *	0.028%
1028	Justice Court Tech Fund	746,677	5,490 *	0.147%
1031	Economic Development 2001	37,440	261	0.007%
1033	Contract Elections	2,911,792	21,438	0.574%
1036	Sheriff Forfeiture	72,099	523	0.014%
1037	DA State Forfeiture	823,507	6,050	0.162%
1038	DA Service Fee	251,790	1,867 *	0.050%
1039	Meyers Park Foundation	12,808	112	0.003%
1040	Health Care Foundation	2,996,242	22,036	0.590%
1044	County Rec Mgmt & Pres	382,651	2,801 *	0.075%
1046	Juvenile Case Manager Fnd	401,262	2,951 *	0.079%
1047	Court Initiated Guardnshp	388,270	2,838 *	0.076%
1049	DA Pretrial Intervntn Prg	915,135	6,723 *	0.180%
1050	Specialty Court	77,202	560 *	0.015%
1051	SCAAP	199,717	1,457	0.039%
1052	Cty Crts Technology Fund	385,884	2,838 *	0.076%
1053	Dis Cts Technology Fund	342,054	2,502 *	0.067%
1054	Probate Contributions Fnd	661,705	4,855	0.130%
1055	CCLC Court Rec Presrvtn	499,066	3,660 *	0.098%
1056	Dis Clrk Crt Rec Presrvtn	547,466	4,034 *	0.108%
1057	DA Apportionment	88,252	635	0.017%
1058	Justice Crt Bldg Security	257,442	1,905 *	0.051%
1060	Fed Tr Frf	366,794	2,689 *	0.072%
1065	Sheriff Forfeiture Fed	274,999	2,017 *	0.054%
1998	Veterans Court	10,040	75 *	0.002%
		34,024,889	250,233	6.700%
<b><u>Grant Funds</u></b>				
2198	LEOSE Education	154,414	1,120	0.030%
		154,414	1,120	0.030%
<b><u>Debt Service Fund</u></b>				
3001	Debt Service Fund	16,120,625	118,619	3.176%
		16,120,625	118,619	3.176%



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**Schedule of Investments by Fund**

Fund Number (MUNIS)	Fund Name	Book Value 03/31/19	Interest Earned YTD	% of Total Invested
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**Capital Project Funds**

**Permanent Improvement Bonds**

4002	Ltd Tax Perm Imp 2000	7,180	37	0.001%
4003	Lmtd Tax P/I Series '01	112,075	822	0.022%
4004	Ltd Tax Perm Imp 2002	575,206	4,220	0.113%
4005	Ltd Tax Perm Imp 2004	27,418	187	0.005%
4006	Lmtd Tax Perm Imp 2005	61,535	448	0.012%
4007	Lmtd Tax Perm Imp Bds '06	47,226	336	0.009%
4008	Ltd Tax Perm Imp 2007	17,402	112	0.003%
4009	Ltd TX PI 2008 07Proj	30,763	224	0.006%
4010	LTD TAX PI 2008 03PROJ	48,351	373	0.010%
4011	Ltd Tax PI Bds 2009	848,249	6,237	0.167%
4012	Ltd TX PI BAB Bds 2009B	453,552	3,324	0.089%
4013	Ltd Tax PI Bds 2011	357,282	2,614	0.070%
4014	Ltd Tax Perm Imp 2012	939,136	6,909	0.185%
4015	Ltd Tax Perm Imp 2013	206,365	1,531	0.041%
4016	Ltd Tax P/I 2014	657,535	4,855	0.130%
4017	Ltd Tax P/I 2015	790,944	5,826	0.156%
4018	Ltd Tax P/I 2016	1,415,827	10,420	0.279%
4019	LT 2019A	2,001,505	14,715	0.394%
4020	LT 2019B	45,834,455	337,256	9.030%
		54,432,006	400,446	10.722%

**Road Bonds**

4201	Unlmt Tax Rd Bonds 2004	452,241	3,324	0.089%
4202	Unlmt Tax Road Bond 2005	259,584	1,905	0.051%
4203	Unlmt Tax Road Bds '06	176,052	1,307	0.035%
4204	Unltd Tax Rd Bds 2007	3,085,079	22,708	0.608%
4205	Unltd Tx Rd Bds 08 03Proj	290,721	2,129	0.057%
4206	Unltd Rd Bds 2008 07Proj	6,650,334	48,926	1.310%
4207	Unltd Tax Road Bds 2009	596,806	4,407	0.118%
4208	UNLTD TX RD BAB 2009B	8,524	75	0.002%
4209	Unltd Tax Rd Bds 2011	3,808,358	28,011	0.750%
4210	UNLTD TAX ROAD BD 2012	9,520,834	70,066	1.876%
4211	Unlmt Tax Road Bond 2013	10,402,456	76,527	2.049%
4212	Unltd Tax Road Bd 2014	18,046,135	132,774	3.555%
4213	Unltd Tax Road Bd 2015	39,930,727	293,820	7.867%
4214	UnLtd Tax Road Bd 2016	21,692,005	159,627	4.274%
4215	UT 2019A	100,230,346	737,519	19.747%
4216	UT 2019B	8,506,394	62,596	1.676%
4281	Unlimited Road Bond 99	1,672,951	12,325	0.330%
4282	Unlimited Road Bond 99A	94,594	710	0.019%
4283	Unlimited Road Bond 00/01	395,884	2,913	0.078%
4284	Unlimited Road Bond 95/97	267,307	1,979	0.053%
		226,087,332	1,663,648	44.544%



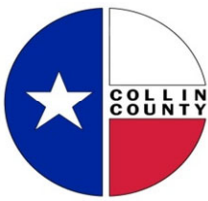
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**Schedule of Investments by Fund**

Fund Number (MUNIS)	Fund Name	Book Value 03/31/19	Interest Earned YTD	% of Total Invested
<b><u>Tax Notes</u></b>				
4401	Tax Notes 2006	4,170,703	30,700	0.822%
4402	Capital Improvement TN 01	517,746	3,810	0.102%
4403	Capital Imp T/N 01A	187,608	1,382	0.037%
4404	Tax Notes Series 2002	1,146,605	8,441	0.226%
4405	Tax Notes Series 2004	2,439,360	17,965	0.481%
4406	Tax Notes 2018	17,624,334	129,674	3.472%
		26,086,356	191,972	5.140%
Total Capital Project Funds		306,605,694	2,256,066	60.406%
<b><u>Internal Service Funds</u></b>				
5501	Liability Insurance	4,937,569	36,340	0.973%
5502	Workers' Compensation Ins	3,936,223	28,945	0.775%
5504	Unemployment Insurance	965,558	7,096	0.190%
5505	Insurance Claim	2,530,431	18,637	0.499%
5601	Flexible Benefit	163,469	1,195 **	0.032%
5990	Animal Safety Fund	1,735,912	12,773	0.342%
		14,269,162	104,986	2.811%
<b><u>Other Funds</u></b>				
5999	CC Toll Road Authority	1,016,654	7,470	0.200%
6050	Judicial District	2,448,470	18,002	0.482%
7001	State Fees Agency	1,120,770	8,254 *	0.221%
7002	Unclaimed Holdings	581,778	4,295 *	0.115%
		5,167,672	38,021	1.018%
Total Operating Investments		507,581,130	3,734,841	100.00%
Rounding Difference		-	-	
Total Book Value as of 03/31/19		507,581,130	3,734,841	

**Notes**

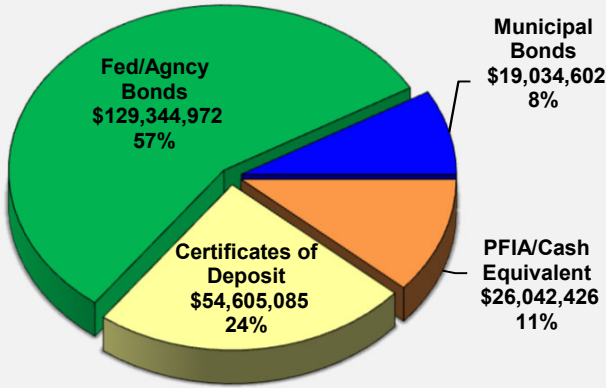
- \* Interest is recorded in Fund 001 General Fund
- \*\* Interest is recorded in Fund 505 Insurance Claim



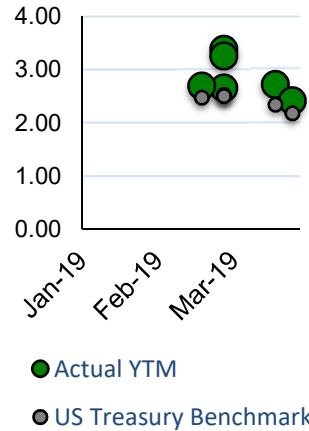
Collin County, Texas  
**QUARTERLY INVESTMENT REPORT**  
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**NON-OPERATING GROUP**

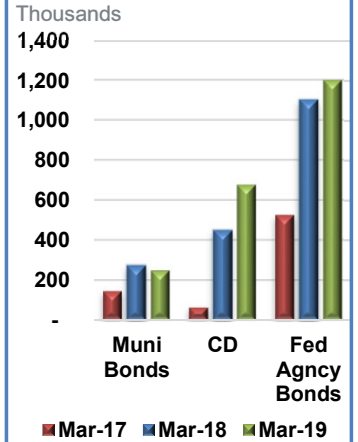
**Non-Operating Investments by Type at Quarter End**



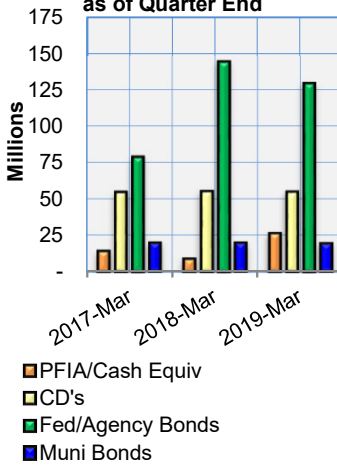
**Non-Operating Purchases YTM vs US Treasury**



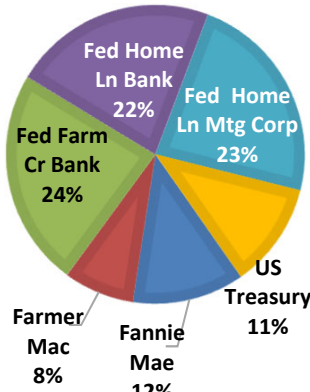
**Non-Operating YTD Interest Earnings Comparison at Quarter End**



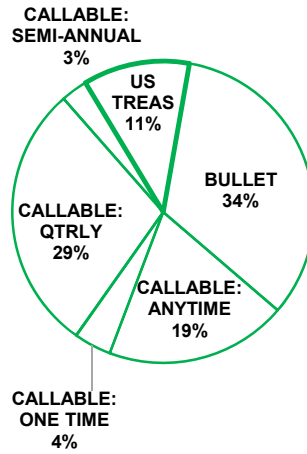
**Non-Operating Investments Three Year Comparison as of Quarter End**



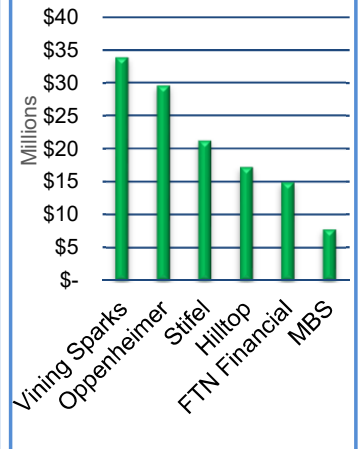
**Federal Agency Bonds Breakdown by Issuer**



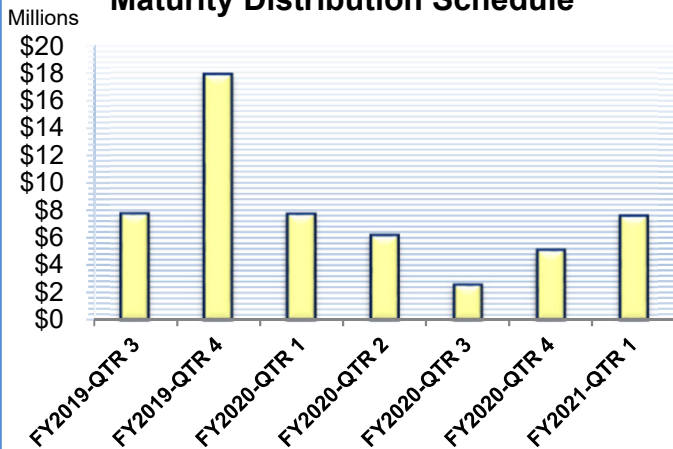
**Fed Agency Bonds Breakdown by Type**



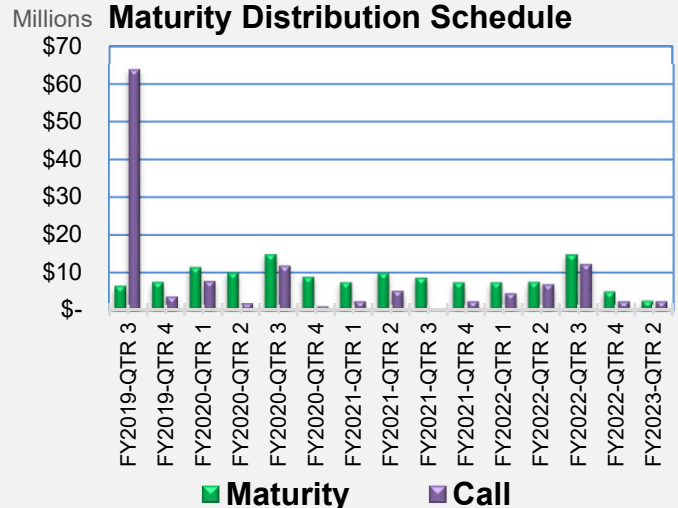
**Federal Agency Bonds Breakdown by Current Broker/Dealer**



**Non-Operating Cert of Deposit Maturity Distribution Schedule**



**Non-Operating Fed Agency Bonds Maturity Distribution Schedule**





Collin County, Texas  
**QUARTERLY INVESTMENT REPORT**  
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**NON-OPERATING  
 Investment Details**

<u>NON-OPERATING GROUP</u>	Yield to Maturity	Beginning Book Value	Increases	Decreases	Interest Earned	Ending Book Value	Beginning Market Value	Ending Market Value	Accrued Interest	Maturity Date
	(YTM)	12/31/18			QTD	3/31/19	12/31/18	3/31/19		
<b>PFIA Investment Pools</b>										
TexasTERM DL	2.403%	722,792	7,060,179	(7,069,866)	4,421	717,526	722,792	717,526	-	N/A
		<b>722,792</b>	<b>7,060,179</b>	<b>(7,069,866)</b>	<b>4,421</b>	<b>717,526</b>	<b>722,792</b>	<b>717,526</b>	<b>-</b>	
<b>Cash Equivalent Investments</b>										
American National Bank										
Custody Cash Holdings	0.001%	8,719,981	14,051,003	(37,045)	83,498	22,817,437	8,719,981	22,817,437	42,178	N/A
Seacap Cash Holdings	0.001%	3,674,369	1,270,467	(2,574,279)	20,942	2,391,499	3,674,369	2,391,499	6,571	N/A
Legacy Texas Bank MMA	2.580%	115,239	-	-	725	115,964	115,239	115,964	-	N/A
		<b>12,509,589</b>	<b>15,321,470</b>	<b>(2,611,324)</b>	<b>105,165</b>	<b>25,324,900</b>	<b>12,509,589</b>	<b>25,324,900</b>	<b>48,749</b>	
<b>Certificates of Deposit</b>										
<b>East West Bank</b>										
CD #172080771	2.810%	10,081,936	-	-	70,095	10,152,031	10,081,936	10,152,031	-	09/17/19
CD #172389209	1.950%	2,552,089	-	-	12,300	2,564,389	2,552,089	2,564,389	-	12/11/19
CD #172388756	1.950%	2,552,089	-	-	12,300	2,564,389	2,552,089	2,564,389	-	01/11/20
CD #172660760	3.030%	2,520,420	-	-	18,901	2,539,321	2,520,420	2,539,321	-	09/25/20
		<b>17,706,534</b>	<b>-</b>	<b>-</b>	<b>113,596</b>	<b>17,820,130</b>	<b>17,706,534</b>	<b>17,820,130</b>	<b>-</b>	
<b>Farmer's Bank &amp; Trust</b>										
CD #70532-MATURED	1.690%	2,565,700	-	(2,571,134)	5,434	-	2,565,700	-	-	02/15/19
CD #70533-MATURED	1.740%	2,567,680	-	(2,577,927)	10,247	-	2,567,680	-	-	03/25/19
CD #70703	1.760%	2,564,417	-	-	11,082	2,575,499	2,564,417	2,575,499	-	04/18/19
CD #70758	1.870%	2,564,503	-	-	11,716	2,576,219	2,564,503	2,576,219	-	05/15/19
CD #70908	1.870%	2,558,667	-	-	11,690	2,570,357	2,558,667	2,570,357	-	06/29/19
CD #70909	1.870%	2,558,667	-	-	11,690	2,570,357	2,558,667	2,570,357	-	07/29/19
CD #70910	1.870%	2,558,667	-	-	11,690	2,570,357	2,558,667	2,570,357	-	08/29/19
CD #70985	1.870%	2,556,463	-	-	11,679	2,568,142	2,556,463	2,568,142	-	09/16/19
CD #6001009	1.870%	2,554,524	-	-	11,670	2,566,194	2,554,524	2,566,194	-	10/31/19
CD #7001036	1.870%	2,550,646	-	-	11,652	2,562,298	2,550,646	2,562,298	-	11/30/19
CD #7001876	3.040%	2,524,956	-	-	18,307	2,543,263	2,524,956	2,543,263	-	03/31/20
CD #7001877	3.040%	2,524,956	-	-	18,307	2,543,263	2,524,956	2,543,263	-	04/30/20
CD #7002159	3.300%	2,513,374	-	-	19,745	2,533,119	2,513,374	2,533,119	-	08/31/20
CD #7002617	3.430%	-	2,500,000	-	6,482	2,506,482	-	2,506,482	-	10/28/20
CD #7002233	3.430%	2,506,945	-	-	20,485	2,527,430	2,506,945	2,527,430	-	11/30/20
CD #7002286	3.430%	2,500,000	224	-	19,971	2,520,195	2,500,000	2,520,195	-	12/31/20
		<b>38,170,165</b>	<b>2,500,224</b>	<b>(5,149,061)</b>	<b>211,847</b>	<b>35,733,175</b>	<b>38,170,165</b>	<b>35,733,175</b>	<b>-</b>	
<b>Legacy Texas Bank</b>										
CD #201002724R1	0.850%	1,049,579	-	-	2,201	1,051,780	1,049,579	1,051,780	-	02/02/20
		<b>1,049,579</b>	<b>-</b>	<b>-</b>	<b>2,201</b>	<b>1,051,780</b>	<b>1,049,579</b>	<b>1,051,780</b>	<b>-</b>	
<b>Texas Term</b>										
FX #1247020615181-MATURED	2.420%	2,500,000	-	(2,502,155)	2,155	-	2,500,000	-	-	01/14/19
FX #1247020515181-MATURED	2.470%	2,500,000	-	(2,502,368)	2,368	-	2,500,000	-	-	01/15/19
CD #1247020123171-MATURED	1.475%	968,000	-	(968,861)	861	-	968,000	-	-	01/23/19
		<b>5,968,000</b>	<b>-</b>	<b>(5,973,384)</b>	<b>5,384</b>	<b>-</b>	<b>5,968,000</b>	<b>-</b>	<b>-</b>	
<b>Total Certificates of Deposit</b>		<b>62,894,278</b>	<b>2,500,224</b>	<b>(11,122,445)</b>	<b>333,028</b>	<b>54,605,085</b>	<b>62,894,278</b>	<b>54,605,085</b>	<b>-</b>	



Collin County, Texas  
 QUARTERLY INVESTMENT REPORT  
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NON-OPERATING  
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NON-OPERATING GROUP	Security Name	Rating	Yield to Call	Yield to Maturity	Beginning Book Value	Increases	Decreases	Interest Earned	Amortization/ Accretion	Ending Book Value	Beginning Market Value	Unrealized Gain / (Loss)	Ending Market Value	Accrued Interest	Maturity / Call Date	Callable
			(YTC)	(YTM)	12/31/18			QTD		3/31/19	12/31/18	Market Adj	3/31/19			
<b>Federal/Agency Bonds</b>																
<b>American National Bank</b>																
CUSIP #3134GAK78-MATURED	Fed Home Ln Mtg Corp	AA+	1.371%	1.371%	2,499,965	-	(2,502,250)	2,250	35	-	2,498,488	-	-	-	01/25/19	Y
CUSIP #3134GSSQ9-CALLED	Fed Home Ln Mtg Corp	AA+	3.440%	3.297%	2,495,826	4,033	(2,509,167)	9,167	141	-	2,500,888	-	-	-	02/15/19	Y
CUSIP #3133EGBD6-MATURED	Fed Farm Cr Bank	AA+	1.381%	1.381%	999,644	-	(1,001,480)	1,480	356	-	998,631	-	-	-	02/19/19	Y
CUSIP #3136FTQ93-MATURED	Fannie Mae	AA+	1.358%	1.358%	500,097	-	(501,042)	1,042	(97)	-	499,327	-	-	-	02/21/19	N
CUSIP #3130AAUP1-MATURED	Fed Home Ln Bank	AA+	1.363%	1.363%	999,833	-	(1,001,875)	1,875	167	-	998,206	-	-	-	02/25/19	N
CUSIP #3134GAW26-MATURED	Fed Home Ln Mtg Corp	AA+	1.409%	1.409%	999,987	-	(1,002,100)	2,100	13	-	998,589	-	-	-	02/25/19	Y
CUSIP #3133EGTS4-MATURED	Fed Farm Cr Bank	AA+	1.172%	1.172%	4,999,801	-	(5,010,382)	10,382	199	-	4,988,780	-	-	-	03/06/19	Y
CUSIP #3130A8RJ4	Fed Home Ln Bank	AA+	1.336%	1.336%	2,499,386	-	(8,250)	8,250	98	2,499,484	2,453,163	(35,261)	2,464,223	5,867	04/05/19	Y
CUSIP #313382SB0	Fed Home Ln Bank	AA+	1.522%	1.522%	2,499,567	-	(9,375)	9,375	133	2,499,700	2,476,505	(13,030)	2,486,670	16,354	04/05/19	Y
CUSIP #313382ZC0	Fed Home Ln Bank	AA+	1.598%	1.598%	60,672	-	(938)	938	60	2,497,732	246,430	(2,352)	247,380	1,417	04/05/19	Y
CUSIP #3133EF4D6 #1	Fed Farm Cr Bank	AA+	1.633%	1.633%	1,474,575	-	(5,974)	5,974	46	1,474,621	1,443,979	(21,229)	1,453,393	10,686	04/05/19	Y
CUSIP #3133EF4D6 #2	Fed Farm Cr Bank	AA+	1.633%	1.633%	2,274,345	-	(9,214)	9,214	71	2,274,416	2,227,155	(32,742)	2,241,674	16,482	04/05/19	Y
CUSIP #3133EGFP5	Fed Farm Cr Bank	AA+	3.017%	3.017%	2,403,696	-	(11,438)	11,438	6,968	2,410,664	2,432,533	52,036	2,462,700	13,471	04/05/19	Y
CUSIP #3133EGLA1 #1	Fed Farm Cr Bank	AA+	1.220%	1.220%	499,746	-	(1,463)	1,463	62	499,808	492,422	(4,476)	495,332	1,268	04/05/19	Y
CUSIP #3133EGLA1 #2	Fed Farm Cr Bank	AA+	1.243%	1.243%	499,632	-	(1,463)	1,463	89	499,721	492,422	(4,390)	495,332	1,268	04/05/19	Y
CUSIP #3133EGLG8	Fed Farm Cr Bank	AA+	2.257%	1.416%	4,996,083	-	(17,125)	17,125	549	4,996,632	4,894,190	(68,842)	4,927,790	31,967	04/05/19	Y
CUSIP #3133EHKW2	Fed Farm Cr Bank	AA+	2.024%	2.024%	499,643	-	(2,500)	2,500	28	499,671	490,431	(4,067)	495,604	1,000	04/05/19	Y
CUSIP #3133EHL43	Fed Farm Cr Bank	AA+	2.991%	2.991%	2,429,543	-	(13,438)	13,438	4,934	2,434,477	2,458,330	52,188	2,486,665	9,705	04/05/19	Y
CUSIP #3133EHNBS	Fed Farm Cr Bank	AA+	1.907%	1.907%	2,497,824	-	(11,688)	11,688	222	2,498,046	2,458,773	(23,588)	2,474,458	13,895	04/05/19	Y
CUSIP #3133EHWQ2	Fed Farm Cr Bank	AA+	1.691%	1.691%	2,499,542	-	(10,500)	10,500	68	2,499,610	2,463,038	(22,348)	2,477,263	3,500	04/05/19	Y
CUSIP #3134G9F44	Fed Home Ln Mtg Corp	AA+	1.267%	1.798%	2,496,653	-	(8,420)	8,420	327	2,496,980	2,459,470	(22,677)	2,474,303	6,684	04/21/19	Y
CUSIP #3130A9R60	Fed Home Ln Bank	AA+	1.500%	1.812%	2,492,791	-	(8,125)	8,125	1,372	2,494,163	2,477,333	(7,200)	2,486,963	14,174	04/24/19	Y
CUSIP #3134G9Q75	Fed Home Ln Mtg Corp	AA+	1.265%	1.265%	4,999,573	-	(15,625)	15,625	188	4,999,761	4,959,465	(20,160)	4,979,600	11,285	04/26/19	Y
CUSIP #3135G0S46	Fannie Mae	AA+	1.726%	1.706%	1,998,834	-	(8,250)	8,250	272	1,999,106	1,980,222	(12,004)	1,987,102	5,867	04/27/19	Y
CUSIP #3135G0J87	Fannie Mae	AA+	1.712%	1.688%	2,497,902	-	(10,313)	10,313	225	2,498,127	2,441,233	(40,080)	2,458,048	17,531	04/28/19	Y
CUSIP #3136G3R23	Fannie Mae	AA+	1.634%	1.630%	2,499,704	-	(10,156)	10,156	29	2,499,733	2,421,300	(38,785)	2,460,948	7,109	04/28/19	Y
CUSIP #3133X72S2	Fed Home Ln Bank	AA+	1.460%	1.460%	1,521,515	-	(20,156)	20,156	(14,450)	1,507,065	1,514,826	(1,743)	1,505,322	30,458	05/15/19	N
CUSIP #3134GAZB3	Fed Home Ln Mtg Corp	AA+	1.550%	2.132%	375,000	-	(1,641)	1,641	-	375,000	372,668	(961)	374,039	2,315	05/24/19	Y
CUSIP #3130A8SH7	Fed Home Ln Bank	AA+	1.326%	1.321%	1,999,540	-	(6,500)	6,500	100	1,999,640	1,971,092	(20,216)	1,979,424	2,600	05/25/19	Y
CUSIP #3136G4GU1	Fannie Mae	AA+	1.560%	1.527%	1,148,712	-	(4,025)	4,025	358	1,149,070	1,137,203	(7,499)	1,141,571	5,635	05/25/19	Y
CUSIP #3130A87E7	Fed Home Ln Bank	AA+	1.606%	1.568%	249,765	-	(938)	938	42	249,807	246,350	(2,618)	247,189	1,281	05/28/19	Y
CUSIP #3134GBD33	Fed Home Ln Mtg Corp	AA+	1.689%	1.693%	2,801,311	-	(11,904)	11,904	(47)	2,801,264	2,760,696	(28,002)	2,773,262	4,365	05/28/19	Y
CUSIP #3134GBRY0	Fed Home Ln Mtg Corp	AA+	1.634%	1.624%	499,865	-	(2,000)	2,000	30	499,895	494,295	(3,759)	496,136	733	05/28/19	Y
CUSIP #3130ABJH0	Fed Home Ln Bank	AA+	1.521%	1.518%	2,499,672	-	(9,375)	9,375	111	2,499,783	2,478,780	(11,333)	2,488,450	417	06/27/19	Y
CUSIP #3134GBT9	Fed Home Ln Mtg Corp	AA+	1.634%	1.631%	2,499,820	-	(10,156)	10,156	36	2,499,856	2,470,883	(19,851)	2,480,005	451	06/27/19	Y
CUSIP #3134GAED2	Fed Home Ln Mtg Corp	AA+	1.184%	1.184%	4,999,178	-	(14,375)	14,375	418	4,999,596	4,964,460	(15,251)	4,984,345	14,854	06/28/19	Y
CUSIP #3134GBTG7	Fed Home Ln Mtg Corp	AA+	1.883%	1.879%	899,931	-	(4,219)	4,219	8	899,939	886,142	(8,643)	891,295	94	06/29/19	Y
CUSIP #3134GAYV0	Fed Home Ln Mtg Corp	AA+	2.000%	2.000%	1,000,000	-	(5,000)	5,000	-	1,000,000	984,034	(9,942)	990,058	5,056	06/30/19	Y
CUSIP #3134GAZR8	Fed Home Ln Mtg Corp	AA+	2.050%	2.050%	1,500,000	-	(7,688)	7,688	-	1,500,000	1,472,540	(15,980)	1,484,021	7,773	06/30/19	Y
CUSIP #3132X0ET4	Farmer Mac	NR	1.830%	1.830%	3,750,000	-	(17,156)	17,156	-	3,750,000	3,704,700	(36,019)	3,713,981	12,581	07/25/19	Y
CUSIP #3130ABCP9	Fed Home Ln Bank	AA+	1.508%	1.508%	1,349,900	-	(5,063)	5,063	28	1,349,928	1,336,604	(7,840)	1,342,088	7,088	11/25/19	N
CUSIP #313381C94	Fed Home Ln Bank	AA+	1.446%	1.446%	1,497,311	-	(4,688)	4,688	708	1,498,019	1,480,682	(9,915)	1,488,104	5,625	12/13/19	N
CUSIP #3133EEMA5	Fed Farm Cr Bank	AA+	1.427%	1.427%	5,003,523	-	(18,750)	18,750	(883)	5,002,640	4,941,155	(34,920)	4,967,720	18,958	12/30/19	N
CUSIP #3134G33T5	Fed Home Ln Mtg Corp	AA+	1.508%	1.508%	1,997,882	-	(7,000)	7,000	518	1,998,440	1,975,238	(15,050)	1,983,350	6,378	01/09/20	N
CUSIP #3137EADR7	Fed Home Ln Mtg Corp	AA+	1.586%	1.586%	1,994,611	-	(6,875)	6,875	1,010	1,995,621	1,969,114	(18,283)	1,977,338	11,458	05/01/20	N
CUSIP #313383HU8	Fed Home Ln Bank	AA+	1.841%	1.841%	4,993,748	-	(21,875)	21,875	1,080	4,994,828	4,942,320	(35,403)	4,959,425	26,493	06/12/20	N
CUSIP #3135G0D75	Fannie Mae	AA+	1.555%	1.555%	4,996,114	-	(18,750)	18,750	659	4,996,773	4,926,855	(50,583)	4,946,190	20,625	06/22/20	N
CUSIP #3133EAAZQ	Fed Farm Cr Bank	AA+	1.573%	1.573%	1,109,623	-	(4,301)	4,301	60	1,109,683	1,092,561	(11,205)	1,098,478	3,202	07/24/20	N
CUSIP #3130A0FA3	Fed Home Ln Bank	AA+	1.688%	1.688%	2,546,076	-	(16,563)	16,563	(5,824)	2,540,252	2,504,900	(31,042)	2,509,210	18,035	12/23/20	N
CUSIP #3132X0EQ0	Farmer Mac	NR	1.550%	1.550%	1,250,000	-	(4,844)	4,844	-	1,250,000	1,227,885	(18,242)	1,231,758	3,552	01/25/21	N
CUSIP #3134G8V48	Fed Home Ln Mtg Corp	AA+	1.719%	1.719%	1,595,856	-	(6,400)	6,400	461	1,596,317	1,566,981	(18,957)	1,577,360	12,871	03/30/21	N



Collin County, Texas  
 QUARTERLY INVESTMENT REPORT  
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NON-OPERATING  
 Investment Details

NON-OPERATING GROUP	Security Name	Rating	Yield to Call	Yield to Maturity	Beginning Book Value	Increases	Decreases	Interest Earned	Amortization/ Accretion	Ending Book Value	Beginning Market Value	Unrealized Gain / (Loss)	Ending Market Value	Accrued Interest	Maturity / Call Date	Callable
			(YTC)	(YTM)	12/31/18			QTD		3/31/19	12/31/18	Market Adj	3/31/19			
	CUSIP #3133EHZA4	Fed Farm Cr Bank	AA+	1.790%	2,491,523	-	(10,375)	10,375	780	2,492,303	2,440,000	(32,613)	2,459,690	1,268	09/20/21	N
	CUSIP #3135G0Q89	Fannie Mae	AA+	1.748%	2,475,190	-	(8,594)	8,594	2,242	2,477,432	2,424,843	(32,675)	2,444,758	16,615	10/07/21	N
	CUSIP #313376AV7	Fed Home Ln Bank	AA+	1.780%	1,027,285	-	(6,950)	6,950	(2,401)	1,024,884	1,004,537	(14,010)	1,010,874	11,352	11/04/21	N
	CUSIP #3136G3MY8	Fannie Mae	AA+	1.786%	287,689	-	(1,088)	1,088	199	287,888	281,702	(3,676)	284,211	1,510	11/26/21	N
	CUSIP #3130AABG2	Fed Home Ln Bank	AA+	1.754%	837,824	-	(3,914)	3,914	(243)	837,581	819,925	(11,466)	826,116	5,306	11/29/21	N
	CUSIP #3132X0VM0	Farmer Mac	NR	1.880%	2,501,453	-	(11,875)	11,875	(118)	2,501,335	2,454,885	(31,247)	2,470,088	8,313	01/28/22	N
	CUSIP #3133EG6E0	Fed Farm Cr Bank	AA+	1.865%	2,009,734	-	(10,150)	10,150	(788)	2,008,946	1,964,864	(24,690)	1,984,256	6,541	02/03/22	N
	CUSIP #313378WG2	Fed Home Ln Bank	AA+	1.883%	2,547,019	-	(15,625)	15,625	(3,679)	2,543,340	2,494,920	(30,015)	2,513,325	3,472	03/11/22	N
	CUSIP #3132X0Y88	Farmer Mac	NR	3.005%	2,414,245	-	(17,506)	17,506	657	2,414,902	2,450,174	48,276	2,463,178	29,566	04/29/22	N
	CUSIP #3132X0XS5	Fed Home Ln Mtg Corp	AA+	2.000%	2,500,000	-	(12,500)	12,500	-	2,500,000	2,449,088	(28,830)	2,471,170	556	09/27/22	N
					128,974,779		4,033	(14,021,370)	521,370	(2,373)	115,476,439	127,459,205	(863,210)	114,613,233	496,927	
<u>Unites States Treasuries</u>																
American National Bank																
	CUSIP #912828Q37	US Treasury	NR	2.435%	2,436,278	-	(7,726)	7,726	6,994	2,443,272	2,433,595	7,314	2,450,585	15,710	03/31/21	N
	CUSIP #912828W29	US Treasury	NR	2.703%	2,424,997	-	(10,877)	10,877	5,556	2,430,553	2,442,090	32,827	2,463,380	18,370	04/30/22	N
	CUSIP #912828XR6 #1	US Treasury	NR	2.709%	2,422,743	-	(10,817)	10,817	5,580	2,428,323	2,440,625	34,664	2,462,988	14,663	05/31/22	N
	CUSIP #912828XR6 #2	US Treasury	NR	2.898%	2,407,704	-	(10,817)	10,817	6,666	2,414,370	2,440,625	48,617	2,462,988	14,663	05/31/22	N
	CUSIP #912828XW5	US Treasury	NR	2.713%	2,420,623	-	(10,877)	10,877	5,599	2,426,222	2,439,453	36,083	2,462,305	10,998	06/30/22	N
	CUSIP #912828Q29	US Treasury	NR	2.644%	2,387,049	-	(9,271)	9,271	6,559	2,393,608	2,399,805	35,885	2,429,493	18,852	03/31/23	N
					14,499,394		(60,385)	60,385	36,954	14,536,348	14,596,193	195,390	14,731,739	93,256		
	Total Federal/Agency Bonds				143,474,173		4,033	(14,081,755)	581,755	34,581	130,012,787	142,055,398	(667,820)	129,344,972	590,183	
<u>Municipal Bonds</u>																
American National Bank																
	CUSIP #0947972F3-MATURED	Bloomington MN Idep Sch	AA+	1.387%	109,988	-	(110,115)	115	12	-	109,890	-	-	-	02/01/19	N
	CUSIP #0418262B3-MATURED	Arlington TX	AAA	1.416%	500,000	-	(500,704)	704	-	-	499,185	-	-	-	02/15/19	N
	CUSIP #235308QJ5-MATURED	Dallas TX ISD GO BABS	AAA	1.680%	200,605	-	(201,039)	1,039	(605)	-	200,344	-	-	-	02/15/19	N
	CUSIP #463813VP7-MATURED	Irving TX Indep Sch Dist	AAA	1.500%	275,496	-	(276,008)	1,008	(496)	-	275,058	-	-	-	02/15/19	N
	CUSIP #276540A50	Estrn AI Comnty Clg Dist	Aa1	1.150%	501,124	-	(2,125)	2,125	(674)	500,450	497,845	(1,250)	499,200	2,833	06/01/19	N
	CUSIP #795676QK4	Salt Lake Cnty UT	AAA	1.197%	1,001,347	-	(3,750)	3,750	(739)	1,000,608	994,380	(2,968)	997,640	4,417	06/15/19	N
	CUSIP #041042SL7	Arkansas St Ref Water Waste	AA	1.850%	500,378	-	(2,313)	2,313	(189)	500,189	498,200	(964)	499,225	2,313	07/01/19	Y
	CUSIP #917542QW5	Utah St	AAA	1.600%	876,759	-	(6,936)	6,936	(3,379)	873,380	872,471	(2,057)	871,322	6,936	07/01/19	N
	CUSIP #248775M88	Denton Cnty TX	AAA	1.120%	476,340	-	(1,964)	1,964	(621)	475,719	472,535	(1,892)	473,827	1,659	07/15/19	N
	CUSIP #041431LL9	Arlington Cnty VA	AAA	1.339%	500,000	-	(1,674)	1,674	-	500,000	496,195	(1,980)	498,020	1,116	08/01/19	N
	CUSIP #46246KH88	Iowa St Fin Auth Revenue	AAA	1.500%	278,028	-	(2,358)	2,358	(1,298)	276,730	275,976	(914)	275,976	1,572	08/01/19	N
	CUSIP #796237RH0	San Antonio Tex	AAA	1.600%	512,481	-	(7,525)	7,525	(5,349)	507,132	509,285	(1,322)	505,810	5,017	08/01/19	N
	CUSIP #837545KA9	S Dakota St Conservancy	AAA	1.620%	250,427	-	(1,200)	1,200	(183)	250,244	248,883	(841)	249,403	800	08/01/19	N
	CUSIP #662903KY8	N TX Mun Wtr Dist Tex Wtr	AAA	5.010%	-	774,639	(3,550)	3,550	(352)	774,287	-	(1,132)	773,155	3,228	09/01/19	Y
	CUSIP #414005RY6	Harris Cnty TX	AAA	1.190%	250,884	-	(1,045)	1,045	(295)	250,589	248,208	(1,589)	249,000	2,090	10/01/19	N
	CUSIP #882722J69	Texas St	AAA	1.277%	1,014,007	-	(7,985)	7,985	(4,669)	1,009,338	1,003,450	(5,968)	1,003,370	15,970	10/01/19	N
	CUSIP #0947972G1	Bloomington MN Indep Sch	AA+	1.690%	394,625	-	(1,580)	1,580	87	394,712	390,082	(2,820)	391,891	1,053	02/01/20	N
	CUSIP #113835L75	Brooklyn Center Minn-PURCH	AA	2.100%	156,434	-	(1,163)	1,163	(331)	156,103	155,014	(818)	155,285	775	02/01/20	N
	CUSIP #022447UM6	Alvin TX ISD	Aaa	3.740%	257,067	-	(2,363)	2,363	(832)	256,235	253,250	(3,305)	253,930	1,208	02/15/20	Y
	CUSIP #701060GJ8	Parker County TX	AA	1.400%	328,459	-	(1,931)	1,931	(771)	327,688	323,495	(3,247)	324,441	987	02/15/20	N
	CUSIP #628560RU0*	Myrtle Beach SC	Aa2	1.710%	268,839	-	(1,988)	1,988	(822)	268,017	265,869	(1,790)	266,227	663	03/01/20	N
	CUSIP #6136646A4	Montgomery Cnty Tenn	AA+	1.300%	502,262	-	(2,063)	2,063	(424)	501,838	491,995	(7,088)	494,750	3,438	05/01/20	N
	CUSIP #106241UX8	Brazosport TX Indep Sch Dis	Aa2	1.899%	514,521	-	(4,688)	4,688	(2,238)	512,283	508,365	(3,623)	508,660	2,396	08/15/20	N
	CUSIP #421110N29	Hays Tex Cons ISD	AAA	2.050%	648,715	-	(7,750)	7,750	(4,426)	644,289	641,750	(3,860)	640,429	3,961	08/15/20	N
	CUSIP #052397FK7	Austin TX	AAA	1.421%	375,005	-	(3,600)	3,600	(2,251)	372,754	367,554	(5,201)	367,553	1,200	09/01/20	N
	CUSIP #052397GC4	Austin TX	AAA	1.421%	276,045	-	(2,650)	2,650	(1,657)	274,388	270,046	(3,829)	270,560	883	09/01/20	N
	CUSIP #414005RN0	Harris County TX Road	AAA	2.020%	154,989	-	(1,500)	1,500	(713)	154,276	153,495	(789)	153,488	3,000	10/01/20	N
	CUSIP #005482W83	Adams & Arapahoe Cntys CO	AA	3.850%	510,424	-	(4,913)	4,913	(893)	509,531	509,060	450	509,980	6,550	12/01/20	Y



Collin County, Texas  
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**NON-OPERATING  
 Investment Details**

NON-OPERATING GROUP	Security Name	Rating	Yield to Call (YTC)	Yield to Maturity (YTM)	Beginning Book Value 12/31/18	Increases	Decreases	Interest Earned QTD	Amortization/ Accretion	Ending Book Value 3/31/19	Beginning Market Value 12/31/18	Unrealized Gain / (Loss) Market Adj	Ending Market Value 3/31/19	Accrued Interest	Maturity / Call Date	Callable
CUSIP #5458967A4	Loudoun Cnty VA	AAA		2.050%	500,491	-	(2,630)	2,630	(64)	500,427	495,165	(2,912)	497,515	3,507	12/01/20	N
CUSIP #969887S58	Williamson Cnty TX	AAA		2.000%	1,002,290	-	(5,283)	5,283	(270)	1,002,020	988,200	(7,370)	994,650	2,700	02/15/21	N
CUSIP #88213AEG6	Texas A & M Univ Revs	AAA		1.720%	602,823	-	(2,892)	2,892	(298)	602,525	588,324	(7,529)	594,996	4,370	05/15/21	N
CUSIP #88213AHH1	Texas St A & M Univ Revenue	AAA		2.229%	75,000	-	(418)	418	-	75,000	74,054	(162)	74,838	632	05/15/21	N
CUSIP #60412AFM0	Minnesota St	AA+		1.310%	751,679	-	(2,625)	2,625	(162)	751,517	727,388	(18,189)	733,328	1,750	08/01/21	N
CUSIP #052397FL5	Austin TX	AAA		1.591%	185,776	-	(1,750)	1,750	(1,010)	184,766	180,590	(3,530)	181,235	583	09/01/21	N
CUSIP #052397GD2	Austin TX	AAA		1.591%	212,315	-	(2,000)	2,000	(1,154)	211,161	206,388	(4,035)	207,126	667	09/01/21	N
CUSIP #463777Q70	Irving TX	AAA		2.147%	935,690	-	(7,394)	7,394	(2,374)	933,316	923,495	(5,808)	927,508	1,314	09/15/21	N
CUSIP #605581HH3	MS State	AA		2.100%	510,706	-	(3,594)	3,594	(917)	509,789	501,635	(6,199)	503,590	4,792	12/01/21	N
CUSIP #534366AQ2	Lincoln W Haymarket NE	AAA		2.296%	594,965	-	(5,933)	5,933	(2,534)	592,431	588,911	(1,610)	590,821	6,987	12/15/21	N
CUSIP #678519RQ4	Oklahoma City OK	AAA		2.690%	-	303,111	(1,050)	1,050	(103)	303,008	-	1,690	304,698	750	09/01/22	N
CUSIP #796237U29	San Antonio Tex	AAA		2.410%	-	1,016,650	(239)	239	(36)	1,016,614	-	(4,644)	1,011,970	4,778	02/01/23	N
CUSIP #1845403S9	Clear Creek TX ISD	AAA		2.858%	485,739	-	(4,097)	4,097	(651)	485,088	487,521	6,148	491,236	2,094	02/15/23	N
CUSIP #597851T38	Midlothian TX ISD	AAA	4.580%	3.078%	-	217,572	(917)	917	(324)	217,248	-	1,305	218,552	1,278	02/15/23	Y
CUSIP #586145F58	Memphis TN	AA		3.150%	245,580	-	(1,686)	1,686	260	245,840	248,085	5,197	251,038	3,373	04/01/23	N
CUSIP #401784WZ2	Guilford Cnty NC	AAA		2.720%	-	216,918	(266)	266	(108)	216,810	-	2,708	219,518	1,597	08/01/23	N
					17,738,303	2,528,890	(1,209,254)	124,254	(43,853)	19,138,340	17,540,936	(103,737)	19,034,602	115,237		
	<b>TOTAL NON-OPERATING INVESTMENTS</b>				237,339,135	27,414,796	(36,094,644)	1,148,623	(9,272)	229,798,638	235,722,993	(771,557)	229,027,085	754,169		

\*Notes:

City of Myrtle Beach SC CUSIP 628560RU0 Moody's Rating Downgraded from Aa2 to A2 Effective 11/29/18

City of Myrtle Beach SC CUSIP 628560RU0 Moody's Rating Upgraded from A2 to Aa2 Effective 05/28/19



Collin County, Texas  
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**NON-OPERATING**  
**Schedule of Investments by Fund**

Fund Number (MUNIS)	Fund Name	Book Value 03/31/19	Interest Earned YTD	% of Total Invested
<b><u>General Funds</u></b>				
0001	General	165,440,938	1,648,858	72.236%
0499	Permanent Improvements	10,115,411	100,822	4.417%
		175,556,349	1,749,680	76.653%
<b><u>Special Revenue Funds</u></b>				
1010	Road and Bridge	41,623,464	414,840	18.174%
1040	Health Care Foundation	-	-	0.000%
		41,623,464	414,840	18.174%
<b><u>Debt Service Funds</u></b>				
3001	Debt Service Fund	11,847,260	118,079	5.173%
		11,847,260	118,079	5.173%
	Rounding Difference	-	-	
	SubTotal Non-Operating Investments (Excluding Fiduciary Funds) {Market Value}	229,027,073	2,282,599	100.00%
<b><u>Market Adjustment *</u></b>				
	Federal Agency Bonds	(667,818)		
	Municipal Bonds	(103,739)		
		(771,557)		
<b>Total Book Value as of 03/31/19</b>		<b>229,798,630</b>		
<b><u>Fiduciary (Agency) Funds</u></b>				
7031	County Clerk - Trust	3,573,634		
7036	District Clerk - Trust	1,480,047		
7080	Tax Assessor/Collector	4,535,691		
		9,589,372		
	Total Consolidated Book Value (Excluding Market Adjustment)	239,388,002		

*\* Market Adjustments are calculated using Market Values as shown on ANB Statements*



Collin County, Texas  
**QUARTERLY INVESTMENT REPORT**  
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**CAPITAL PROJECTS**  
**Investment Details**

<u>CAPITAL PROJECTS GROUP</u>	Yield to Maturity	Beginning Book Value	Increases	Decreases	Interest Earned	Ending Book Value	Beginning Market Value	Ending Market Value	Accrued Interest	Maturity Date
	(YTM)	12/31/18			QTD	3/31/19	12/31/18	3/31/19		
<u>PFIA Investment Pools</u>										
TexasTERM DL	2.403%	226,199	-	(217,076)	1,198	10,321	226,199	10,321		N/A
		226,199	-	(217,076)	1,198	10,321	226,199	10,321	-	
<u>Cash Equivalent Investments</u>										
Legacy Texas Bank MMA	2.580%	15,593	-	-	99	15,692	15,593	15,692		N/A
		15,593	-	-	99	15,692	15,593	15,692	-	
<b>TOTAL CAPITAL PROJECTS INVESTMENTS</b>		241,792	-	(217,076)	1,297	26,013	241,792	26,013	-	



Collin County, Texas  
**QUARTERLY INVESTMENT REPORT**  
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**CAPITAL PROJECTS**  
**Schedule of Investments by Fund**

Fund Number (MUNIS)	Fund Name	Book Value 03/31/19	Interest Earned YTD	% of Total Invested
<b><u>Capital Project Funds</u></b>				
4211	Unlmtd Tax Road Bond 2013	15,662	40,503	60.208%
4212	UnLtd Tax Road Bd 2014	10,351	26,769	39.792%
	Total Capital Projects Investments	26,013	67,272	100.00%
	Rounding Difference	-	-	
Total Book Value as of 03/31/19		26,013	67,272	