

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

October 31, 2012

(Unaudited)

Assets:

Current assets:

| | | |
|---------------------------|----|-----------|
| Cash and cash equivalents | \$ | 1,501,418 |
| Investments | | 7,019,670 |
| Receivables: | | |
| Interest | | 4,585 |
| Miscellaneous | | 629 |

Total current assets 8,526,302

Capital assets (net of accumulated depreciation):

| | | |
|-------------------------|--|-----------|
| Land | | 479,512 |
| Buildings and systems | | 1,879,418 |
| Machinery and equipment | | 29,349 |

Total capital assets 2,388,279

Total assets 10,914,581

Liabilities:

| | | |
|------------------------|--|----------|
| Accounts payable | | 34,947 |
| Payroll payable | | (46,226) |
| Lease deposits payable | | 58,603 |

Total liabilities 47,324

Fund Balances:

Committed 10,867,257

Total fund balances 10,867,257

Total liabilities and fund balances \$ 10,914,581

COLLIN COUNTY, TEXAS
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the One Month Ended October 31, 2012
(Unaudited)

| | <u>Budget</u> | | <u>Actual</u> | Variance with Revised Budget positive (negative) |
|-------------------------------|---------------------|---------------------|----------------------|---|
| | <u>Original</u> | <u>Revised</u> | | <u>(negative)</u> |
| Revenues: | | | | |
| Federal and state funds | \$ 50,000 | \$ 50,000 | \$ - | \$ (50,000) |
| Fees and charges for services | 1,332,400 | 1,332,400 | 17,577 | (1,314,823) |
| Rental revenues | 1,123,552 | 1,123,552 | 93,818 | (1,029,734) |
| Interest | 50,000 | 50,000 | 2,757 | (47,243) |
| Miscellaneous | 15,000 | 15,000 | 1,799 | (13,201) |
| Total revenues | <u>2,570,952</u> | <u>2,570,952</u> | <u>115,951</u> | <u>(2,455,001)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and Welfare: | | | | |
| Salaries and benefits | 1,466,468 | 1,466,468 | 52,198 | 1,414,270 |
| Training and travel | 18,000 | 18,000 | 671 | 17,329 |
| Maintenance and operating | 2,559,220 | 3,143,629 | 18,690 | 3,124,939 |
| Total health and welfare | <u>4,043,688</u> | <u>4,628,097</u> | <u>71,559</u> | <u>4,556,538</u> |
| Public Facilities: | | | | |
| Maintenance and operating | 183,509 | 183,789 | 1,262 | 182,527 |
| Total public facilities | <u>183,509</u> | <u>183,789</u> | <u>1,262</u> | <u>182,527</u> |
| Capital Outlay: | | | | |
| Health and Welfare | - | 12,553 | - | 12,553 |
| Total Capital Outlay | <u>-</u> | <u>12,553</u> | <u>-</u> | <u>12,553</u> |
| Total expenditures | <u>4,227,197</u> | <u>4,824,439</u> | <u>72,821</u> | <u>4,751,618</u> |
| Net change in fund balance | (1,656,245) | (2,253,487) | 43,130 | <u>\$ 2,296,617</u> |
| Fund balance – beginning | <u>10,824,127</u> | <u>10,824,127</u> | <u>10,824,127</u> | |
| Fund balance – ending | <u>\$ 9,167,882</u> | <u>\$ 8,570,640</u> | <u>\$ 10,867,257</u> | |