

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

August 31, 2013

(Unaudited)

Assets:

Current assets:

Cash and cash equivalents	\$	3,847,492
Investments		5,012,912
Receivables:		
Interest		<u>2,688</u>
Total current assets		<u>8,863,092</u>

Capital assets (net of accumulated depreciation):

Land		479,512
Buildings and systems		1,702,870
Machinery and equipment		<u>29,147</u>
Total capital assets		<u>2,211,529</u>
Total assets		<u><u>11,074,621</u></u>

Liabilities:

Lease deposits payable		<u>114,328</u>
Total liabilities		<u>114,328</u>

Fund Balances:

Committed		<u>10,960,293</u>
Total fund balances		<u>10,960,293</u>
Total liabilities and fund balances	\$	<u><u>11,074,621</u></u>

COLLIN COUNTY, TEXAS

Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the Eleven Months Ended August 31, 2013
(Unaudited)

	Budget		Actual	Variance with Revised Budget positive (negative)
	Original	Revised		
Revenues:				
Federal and state funds	\$ 50,000	\$ 50,000	\$ 1,270,265	\$ 1,220,265
Fees and charges for services	1,332,400	1,332,400	257,029	(1,075,371)
Rental revenues	1,123,552	1,123,552	1,014,158	(109,394)
Interest	50,000	50,000	17,033	(32,967)
Miscellaneous	15,000	15,000	54,521	39,521
Total revenues	2,570,952	2,570,952	2,613,006	42,054
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,466,468	1,466,468	1,271,784	194,684
Training and travel	18,000	18,000	5,680	12,320
Maintenance and operating	2,559,220	3,348,927	954,336	2,394,591
Total health and welfare	4,043,688	4,833,395	2,231,800	2,601,595
Public Facilities:				
Maintenance and operating	183,509	183,789	69,488	114,301
Total public facilities	183,509	183,789	69,488	114,301
Capital Outlay:				
Health and Welfare	-	12,553	-	12,553
Total Capital Outlay	-	12,553	-	12,553
Total expenditures	4,227,197	5,029,737	2,301,288	2,728,449
Net change in fund balance	(1,656,245)	(2,458,785)	311,718	\$ 2,770,503
Fund balance – beginning	10,648,575	10,648,575	10,648,575	
Fund balance – ending	\$ 8,992,330	\$ 8,189,790	\$ 10,960,293	