

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

August 31, 2014

(Unaudited)

Assets:	
Current assets:	
Cash	\$ 265,253
Investments	7,584,037
Receivables:	
Interest	<u>17,479</u>
Total current assets	<u>7,866,769</u>
Capital assets (net of accumulated depreciation):	
Land	479,512
Buildings and systems	1,480,893
Machinery and equipment	<u>26,312</u>
Total capital assets	<u>1,986,717</u>
Total assets	<u><u>9,853,486</u></u>
Liabilities:	
Lease deposits payable	<u>125,473</u>
Total liabilities	<u>125,473</u>
Fund Balances:	
Committed	<u>9,728,013</u>
Total fund balances	<u>9,728,013</u>
Total liabilities and fund balances	<u><u>\$ 9,853,486</u></u>

COLLIN COUNTY, TEXAS

Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the Eleven Months Ended August 31, 2014
(Unaudited)

	Budget		Actual	Variance with
	Original	Revised		Revised Budget positive (negative)
Revenues:				
Federal and state funds	\$ 50,000	\$ 50,000	\$ 39,367	\$ (10,633)
Fees and charges for services	241,400	241,400	208,898	(32,502)
Rental revenues	1,111,627	1,111,627	1,012,200	(99,427)
Interest	50,000	50,000	105,147	55,147
Miscellaneous	15,000	15,000	130,539	115,539
Total revenues	1,468,027	1,468,027	1,496,151	28,124
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,612,967	1,612,967	1,447,335	165,632
Training and travel	20,000	20,000	13,057	6,943
Maintenance and operating	1,858,895	2,697,000	709,412	1,987,588
Total health and welfare	3,491,862	4,329,967	2,169,804	2,160,163
Public Facilities:				
Maintenance and operating	183,509	184,118	64,157	119,961
Total public facilities	183,509	184,118	64,157	119,961
Capital Outlay:				
Health and Welfare	9,000	21,553	7,283	14,270
Total Capital Outlay	9,000	21,553	7,283	14,270
Total expenditures	3,684,371	4,535,638	2,241,244	2,294,394
Net change in fund balance	(2,216,344)	(3,067,611)	(745,093)	\$ 2,322,518
Fund balance – beginning	10,473,106	10,473,106	10,473,106	
Fund balance – ending	\$ 8,256,762	\$ 7,405,495	\$ 9,728,013	