

COLLIN COUNTY, TEXAS

Health Care Foundation Special Revenue Fund

Balance Sheet

January 31, 2024

(Unaudited)

(Interim report numbers are subject to change)

Assets:

Current assets:

Cash	\$ 264,023.68
Investments	<u>7,915,865.61</u>
Total current assets	<u>8,179,889.29</u>

Capital assets (net of accumulated depreciation):

Land	479,512.00
Buildings and systems	4,739,532.47
Machinery and equipment	<u>165,052.63</u>
Total capital assets	<u>5,384,097.10</u>

Total assets 13,563,986.39

Liabilities:

Payroll payable	15.72
Lease deposits payable	<u>26,540.34</u>
Total liabilities	<u>26,556.06</u>

Fund Balances:

Net investment in capital assets	5,384,097.10
Restricted	<u>8,153,333.23</u>
Total fund balances	<u>13,537,430.33</u>
Total liabilities and fund balances	<u>\$ 13,563,986.39</u>

COLLIN COUNTY, TEXAS
Health Care Foundation Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
For the Four Months Ended January 31, 2024
(Unaudited)
(Interim report numbers are subject to change)

	<u>Budget</u>		<u>Actual</u>	Variance with Revised Budget positive (negative)
	<u>Original</u>	<u>Revised</u>		<u>(negative)</u>
Revenues:				
Federal and state funds	\$ 90,000.00	\$ 90,000.00	\$ -	\$ (90,000.00)
Fees and charges for services	100,200.00	100,200.00	33,364.08	(66,835.92)
Rental revenues	1,137,155.00	1,137,155.00	382,561.99	(754,593.01)
Interest	183,544.00	183,544.00	141,575.59	(41,968.41)
Miscellaneous	3,000.00	3,000.00	310.50	(2,689.50)
Total revenues	<u>1,513,899.00</u>	<u>1,513,899.00</u>	<u>557,812.16</u>	<u>(956,086.84)</u>
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	3,751,576.00	3,751,576.00	909,780.01	2,841,795.99
Training and travel	80,000.00	80,000.00	7,960.72	72,039.28
Maintenance and operating	<u>1,995,242.00</u>	<u>2,250,100.76</u>	<u>117,237.84</u>	<u>2,132,862.92</u>
Total health and welfare	<u>5,826,818.00</u>	<u>6,081,676.76</u>	<u>1,034,978.57</u>	<u>5,046,698.19</u>
Public Facilities:				
Maintenance and operating	<u>168,009.00</u>	<u>168,152.77</u>	<u>26,261.08</u>	<u>141,891.69</u>
Total public facilities	<u>168,009.00</u>	<u>168,152.77</u>	<u>26,261.08</u>	<u>141,891.69</u>
Capital Outlay:				
Health and Welfare	<u>-</u>	<u>24,900.00</u>	<u>-</u>	<u>24,900.00</u>
Total Capital Outlay	<u>-</u>	<u>24,900.00</u>	<u>-</u>	<u>24,900.00</u>
Total expenditures	<u>5,994,827.00</u>	<u>6,274,729.53</u>	<u>1,061,239.65</u>	<u>5,213,489.88</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,480,928.00)</u>	<u>(4,760,830.53)</u>	<u>(503,427.49)</u>	<u>4,257,403.04</u>
Other financing sources (uses):				
Transfers in	<u>3,900,000.00</u>	<u>3,900,000.00</u>	<u>3,900,000.00</u>	<u>-</u>
Total other financing sources (uses)	<u>3,900,000.00</u>	<u>3,900,000.00</u>	<u>3,900,000.00</u>	<u>-</u>
Net change in fund balance	(580,928.00)	(860,830.53)	3,396,572.51	<u>\$ 4,257,403.04</u>
Fund balance – beginning	<u>10,140,858.00</u>	<u>10,140,858.00</u>	<u>10,140,857.82</u>	
Fund balance – ending	<u>\$ 9,559,930.00</u>	<u>\$ 9,280,027.47</u>	<u>\$ 13,537,430.33</u>	

COLLIN COUNTY, TEXAS
Health Care Foundation Special Revenue Fund
Comparison of Revenues and Expenditures
For the Month of January

(Interim report numbers are subject to change)

	<u>Jan-2024</u>	<u>Jan-2023</u>	<u>Jan-2022</u>	<u>Jan-2021</u>	<u>Jan-2020</u>
Revenues:					
Fees and charges for services	\$ 8,400.26	\$ 7,243.16	\$ 8,800.89	\$ 4,797.29	\$ 14,852.69
Rental revenues	98,203.16	94,176.54	94,084.50	95,059.83	102,300.25
Interest	36,645.31	21,171.76	398.45	946.77	10,924.94
Miscellaneous	80.50	85.00	310.00	60.00	105.00
Total revenues	<u>143,329.23</u>	<u>122,676.46</u>	<u>103,593.84</u>	<u>100,863.89</u>	<u>128,182.88</u>
Expenditures:					
Current:					
Health and Welfare:					
Salaries and benefits	217,171.08	192,247.51	239,156.24	129,686.71	225,395.44
Training and travel	6,554.55	-	27.05	2,750.00	1,493.34
Maintenance and operating	47,449.88	503,208.01	160,161.34	144,391.08	133,299.91
Total health and welfare	<u>271,175.51</u>	<u>695,455.52</u>	<u>399,344.63</u>	<u>276,827.79</u>	<u>360,188.69</u>
Public Facilities:					
Maintenance and operating	14,811.24	19,875.25	2,517.00	3,932.57	5,457.39
Total public facilities	<u>14,811.24</u>	<u>19,875.25</u>	<u>2,517.00</u>	<u>3,932.57</u>	<u>5,457.39</u>
Capital Outlay:					
Health and Welfare	-	-	-	2,100.00	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,100.00</u>	<u>-</u>
Total expenditures	<u>\$ 285,986.75</u>	<u>\$ 715,330.77</u>	<u>\$ 401,861.63</u>	<u>\$ 282,860.36</u>	<u>\$ 365,646.08</u>

Collin County, Texas
Health Care Foundation Special Revenue Fund
Fund Balance at Fiscal Year End
(Capital Assets not Included)

