

COLLIN COUNTY, TEXAS

Health Care Foundation Special Revenue Fund

Balance Sheet

February 29, 2024

(Unaudited)

(Interim report numbers are subject to change)

Assets:

Current assets:

Cash	\$ 596,627.67
Investments	<u>7,459,622.37</u>
Total current assets	<u>8,056,250.04</u>

Capital assets (net of accumulated depreciation):

Land	479,512.00
Buildings and systems	4,739,532.47
Machinery and equipment	<u>165,052.63</u>
Total capital assets	<u>5,384,097.10</u>

Total assets 13,440,347.14

Liabilities:

Payroll payable	15.72
Lease deposits payable	<u>26,540.34</u>
Total liabilities	<u>26,556.06</u>

Fund Balances:

Net investment in capital assets	5,384,097.10
Restricted	<u>8,029,693.98</u>
Total fund balances	<u>13,413,791.08</u>
Total liabilities and fund balances	<u>\$ 13,440,347.14</u>

COLLIN COUNTY, TEXAS
Health Care Foundation Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
For the Five Months Ended February 29, 2024
(Unaudited)
(Interim report numbers are subject to change)

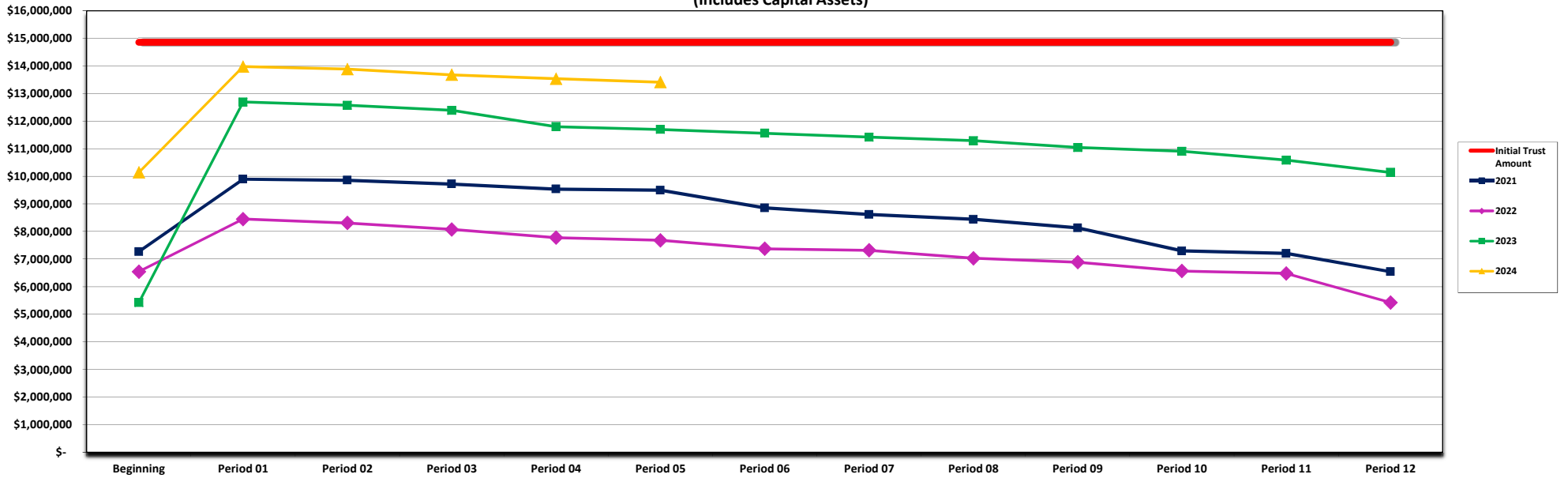
	<u>Budget</u>		<u>Actual</u>	Variance with Revised Budget positive (negative)
	<u>Original</u>	<u>Revised</u>		<u>(negative)</u>
Revenues:				
Federal and state funds	\$ 90,000.00	\$ 90,000.00	\$ -	\$ (90,000.00)
Fees and charges for services	100,200.00	100,200.00	41,600.97	(58,599.03)
Rental revenues	1,137,155.00	1,137,155.00	481,237.15	(655,917.85)
Interest	183,544.00	183,544.00	174,557.61	(8,986.39)
Miscellaneous	3,000.00	3,000.00	435.60	(2,564.40)
Total revenues	<u>1,513,899.00</u>	<u>1,513,899.00</u>	<u>697,831.33</u>	<u>(816,067.67)</u>
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	3,751,576.00	3,751,576.00	1,131,393.14	2,620,182.86
Training and travel	80,000.00	80,000.00	8,772.37	71,227.63
Maintenance and operating	<u>1,995,242.00</u>	<u>2,250,100.76</u>	<u>148,868.57</u>	<u>2,101,232.19</u>
Total health and welfare	<u>5,826,818.00</u>	<u>6,081,676.76</u>	<u>1,289,034.08</u>	<u>4,792,642.68</u>
Public Facilities:				
Maintenance and operating	<u>168,009.00</u>	<u>168,152.77</u>	<u>35,863.99</u>	<u>132,288.78</u>
Total public facilities	<u>168,009.00</u>	<u>168,152.77</u>	<u>35,863.99</u>	<u>132,288.78</u>
Capital Outlay:				
Health and Welfare	<u>-</u>	<u>24,900.00</u>	<u>-</u>	<u>24,900.00</u>
Total Capital Outlay	<u>-</u>	<u>24,900.00</u>	<u>-</u>	<u>24,900.00</u>
Total expenditures	<u>5,994,827.00</u>	<u>6,274,729.53</u>	<u>1,324,898.07</u>	<u>4,949,831.46</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,480,928.00)</u>	<u>(4,760,830.53)</u>	<u>(627,066.74)</u>	<u>4,133,763.79</u>
Other financing sources (uses):				
Transfers in	<u>3,900,000.00</u>	<u>3,900,000.00</u>	<u>3,900,000.00</u>	<u>-</u>
Total other financing sources (uses)	<u>3,900,000.00</u>	<u>3,900,000.00</u>	<u>3,900,000.00</u>	<u>-</u>
Net change in fund balance	(580,928.00)	(860,830.53)	3,272,933.26	<u>\$ 4,133,763.79</u>
Fund balance – beginning	<u>10,140,858.00</u>	<u>10,140,858.00</u>	<u>10,140,857.82</u>	
Fund balance – ending	<u>\$ 9,559,930.00</u>	<u>\$ 9,280,027.47</u>	<u>\$ 13,413,791.08</u>	

COLLIN COUNTY, TEXAS
Health Care Foundation Special Revenue Fund
Comparison of Revenues and Expenditures
For the Month of February

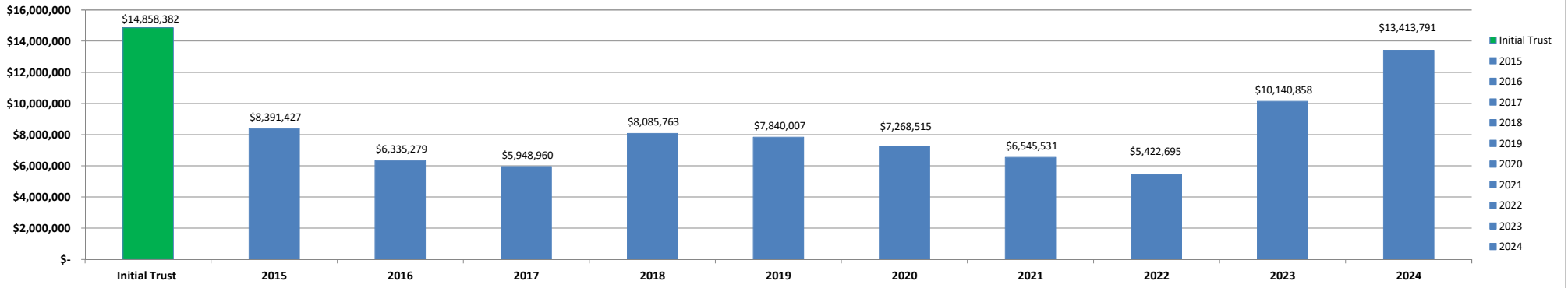
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	<u>Feb-2024</u>	<u>Feb-2023</u>	<u>Feb-2022</u>	<u>Feb-2021</u>	<u>Feb-2020</u>
Revenues:					
Federal and state funds	\$ -	\$ 15,972.00	\$ 64,426.08	\$ 79,100.73	\$ 80,148.93
Fees and charges for services	8,236.89	5,963.90	6,084.65	5,016.87	11,580.69
Rental revenues	98,675.16	94,933.87	94,084.50	94,299.14	97,180.93
Interest	32,982.02	19,145.83	402.10	640.81	9,054.56
Miscellaneous	125.10	90.00	295.00	15.00	140.00
Total revenues	<u>140,019.17</u>	<u>136,105.60</u>	<u>165,292.33</u>	<u>179,072.55</u>	<u>198,105.11</u>
Expenditures:					
Current:					
Health and Welfare:					
Salaries and benefits	221,613.13	197,355.07	237,295.29	190,399.53	157,125.64
Training and travel	811.65	6,746.06	1,498.22	-	479.96
Maintenance and operating	31,630.73	29,174.22	18,355.02	24,230.63	238,965.10
Total health and welfare	<u>254,055.51</u>	<u>233,275.35</u>	<u>257,148.53</u>	<u>214,630.16</u>	<u>396,570.70</u>
Public Facilities:					
Maintenance and operating	9,602.91	3,340.87	7,165.53	2,618.70	3,059.48
Total public facilities	<u>9,602.91</u>	<u>3,340.87</u>	<u>7,165.53</u>	<u>2,618.70</u>	<u>3,059.48</u>
Capital Outlay:					
Health and Welfare	-	-	-	-	600.00
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>600.00</u>
Total expenditures	<u>\$ 263,658.42</u>	<u>\$ 236,616.22</u>	<u>\$ 264,314.06</u>	<u>\$ 217,248.86</u>	<u>\$ 400,230.18</u>

Collin County, Texas Health Care Foundation Special Revenue Fund Fund Balance at End of Period (Includes Capital Assets)



Fund Balance at Fiscal Year End (Includes Capital Assets)



Collin County, Texas
Health Care Foundation Special Revenue Fund
Fund Balance at Fiscal Year End
(Capital Assets not Included)

