Collin County Health Care Foundation

February 28, 2010

Monthly Interim Financial Report

(unaudited and unadjusted)

Prepared By:
County Auditor's Office

Jeff May
County Auditor

Member of the Government Finance Officers Association
This report is available on the internet: http://www.co.collin.tx.us/auditor

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Note: Financial results are unaudited.

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COLLIN COUNTY

July 13, 2010

Honorable District Judges of Collin County and
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Health Care Foundation, as of February 28, 2010, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: http://www.co.collin.tx.us/auditor.

Respectfully submitted,

/s/ Jeff May

Jeff May
County Auditor

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

February 28, 2010

(Unaudited)

Assets:	
Current assets:	
Cash and cash equivalents	$ 1,098,409.19
Investments	12,339,584.82
Receivables:	
Due from other funds	133.88
Total current assets	13,438,127.89
Capital assets (net of accumulated depreciation):	
Land	479,512.00
Buildings and systems	2,272,787.00
Machinery and equipment	19,309.00
Total capital assets	2,771,608.00
Total assets	16,209,735.89
Liabilities and Fund Balances:	
Payroll payable	59,101.15
Claims payable	26,197.35
Total liabilities	85,298.50
Fund Balances:	
Net assets, invested in capital assets	2,771,608.00
Reserved for encumbrances	440,141.66
Unrestricted	12,912,687.73
Total fund balances	16,124,437.39
Total liabilities and fund balances	$ 16,209,735.89

COLLIN COUNTY, TEXAS

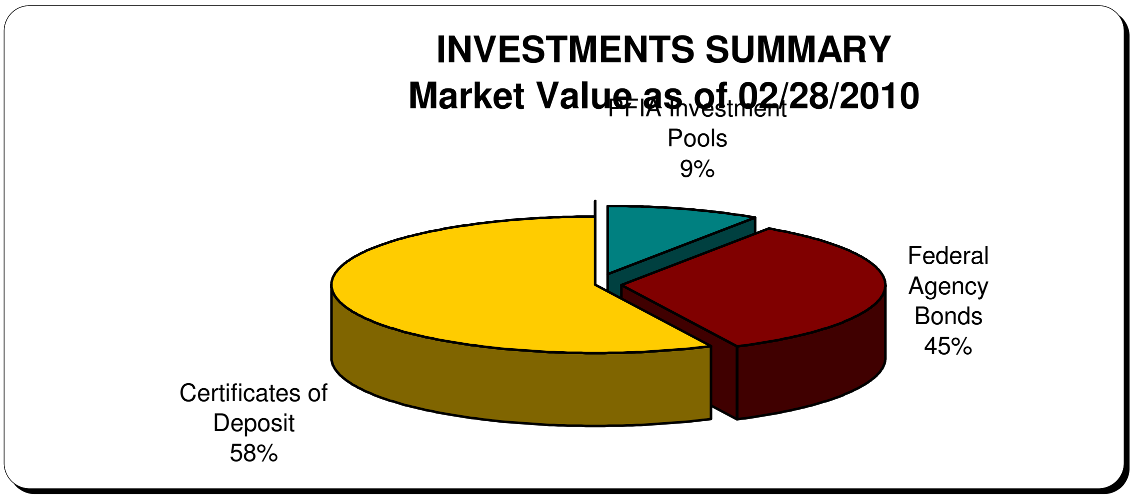
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the Five Months Ended February 28, 2010
(Unaudited)

	Budget			Variance with Revised Budget positive
	Original	**Revised**	**Actual**	**(negative)**
Revenues:				
Federal and state funds	$ 80,000.00	$ 80,000.00	$ -	$ (80,000.00)
Fees and permits	508,000.00	508,000.00	141,209.03	(366,790.97)
Rental revenues	1,193,262.00	1,193,262.00	475,449.15	(717,812.85)
Interest	291,387.00	291,387.00	112,765.69	(178,621.31)
Miscellaneous	73,100.00	73,100.00	6,835.12	(66,264.88)
Total revenues	2,145,749.00	2,145,749.00	736,258.99	(1,409,490.01)
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,468,173.00	1,468,173.00	345,305.19	1,122,867.81
Maintenance and operating	2,227,207.00	2,227,207.00	845,731.79	1,381,475.21
Total health and welfare	3,695,380.00	3,695,380.00	1,191,036.98	2,504,343.02
Public Facilities:				
Maintenance and operating	440,340.00	440,340.00	93,984.34	346,355.66
Total public facilities	440,340.00	440,340.00	93,984.34	346,355.66
Total expenditures	4,135,720.00	4,135,720.00	1,285,021.32	2,850,698.68
Excess (deficiency) of revenues over (under) expenditures	(1,989,971.00)	(1,989,971.00)	(548,762.33)	$ 1,441,208.67
Fund balance – beginning	16,673,199.72	16,673,199.72	16,673,199.72	
Fund balance – ending	$ 14,683,228.72	$ 14,683,228.72	$ 16,124,437.39	

Monthly Investments Report
Collin County Health Care Foundation Fund 040
For the month of February 2010

SUMMARY STATEMENT BY INVESTMENT TYPE

	Beginning Market Value at 2/1/10	Changes in Market Value	Ending Market Value at 1/0/1900	Fully Accrued Interest	Ending Book Value at 1/0/1900
PFIA Investment Pools	3,272,537	(2,000,246)	1,272,291	162	1,272,269
Federal/Agency Bonds	4,509,688	(868)	4,508,820	11,402	4,464,500
Certificates of Deposit	7,730,161	4,494	7,734,655	4,494	7,734,655
Total	15,512,387	(1,996,621)	13,515,766	16,058	13,471,424



DETAILED HEALTH CARE FOUNDATION INVESTMENTS

	Book Value at 1/0/1900	Market Value at 1/0/1900	Maturity Date	Interest Rate at 1/0/1900	MTD Earnings 1/0/1900	Status as of 1/0/1900
PFIA Investment Pools						
TexPool	441,618	441,640	As needed	0.1512%	69	Active
TexStar	830,651	830,651	As needed	0.1453%	93	Active
Sub-total	1,272,269	1,272,291			162	
Federal/Agency Bonds						
Federal Home Loan Bank						
CUSIP #3133XLH71	1,475,000	1,498,047	06/25/12	5.6700%	6,505	Active
CUSIP #3133F4MC2	2,989,500	3,010,773	01/15/13	2.1060%	4,897	Active
Sub-total	4,464,500	4,508,820			11,402	
Certificates of Deposit						
CD#10370268023	2,631,543	2,631,543	10/09/11	2.2300%	4,494	Active
CD#10370329018	2,551,556	2,551,556	10/12/11	2.2300%	Quarterly	Active
CD#10370329019	2,551,556	2,551,556	10/12/11	2.2300%	Quarterly	Active
Sub-total	7,734,655	7,734,655			4,494	
Total	**13,471,424**	**13,515,766**			**16,058**	