

# Collin County Health Care Foundation

January 31, 2010



## **Monthly Interim Financial Report** (unaudited and unadjusted)

Prepared By:  
County Auditor's Office

**Jeff May**  
**County Auditor**

Member of the Government Finance Officers Association  
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



## COLLIN COUNTY

### OFFICE OF COUNTY AUDITOR

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July 13, 2010

Honorable District Judges of Collin County and  
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Health Care Foundation, as of January 31, 2010, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May  
County Auditor

# COLLIN COUNTY, TEXAS

## Balance Sheet

### Health Care Foundation Special Revenue Fund

January 31, 2010

(Unaudited)

#### Assets:

##### Current assets:

Cash and cash equivalents \$ 1,562,632.89

Investments 12,339,584.82

##### Receivables:

Due from other funds 133.88

Total current assets 13,902,351.59

##### Capital assets (net of accumulated depreciation):

Land 479,512.00

Buildings and systems 2,272,787.00

Machinery and equipment 19,309.00

Total capital assets 2,771,608.00

Total assets 16,673,959.59

#### Liabilities and Fund Balances:

Claims payable 26,197.35

Total liabilities 26,197.35

#### Fund Balances:

Net assets, invested in capital assets 2,771,608.00

Reserved for encumbrances 551,795.66

Unrestricted 13,324,358.58

Total fund balances 16,647,762.24

Total liabilities and fund balances \$ 16,673,959.59

**COLLIN COUNTY, TEXAS**  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance – Budget and Actual  
Health Care Foundation Special Revenue Fund  
For the Four Months Ended January 31, 2010  
(Unaudited)

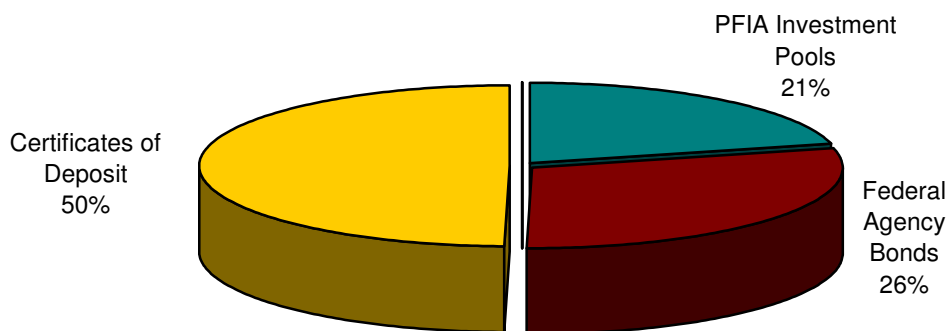
|                                                              | <b>Budget</b>           |                         |                         | <b>Variance with<br/>Revised Budget<br/>positive<br/>(negative)</b> |
|--------------------------------------------------------------|-------------------------|-------------------------|-------------------------|---------------------------------------------------------------------|
|                                                              | <b>Original</b>         | <b>Revised</b>          | <b>Actual</b>           |                                                                     |
| Revenues:                                                    |                         |                         |                         |                                                                     |
| Federal and state funds                                      | \$ 80,000.00            | \$ 80,000.00            | \$ -                    | \$ (80,000.00)                                                      |
| Fees and permits                                             | 508,000.00              | 508,000.00              | 124,273.07              | (383,726.93)                                                        |
| Rental revenues                                              | 1,193,262.00            | 1,193,262.00            | 383,829.65              | (809,432.35)                                                        |
| Interest                                                     | 291,387.00              | 291,387.00              | 112,603.74              | (178,783.26)                                                        |
| Miscellaneous                                                | <u>73,100.00</u>        | <u>73,100.00</u>        | <u>545.00</u>           | <u>(72,555.00)</u>                                                  |
| Total revenues                                               | <u>2,145,749.00</u>     | <u>2,145,749.00</u>     | <u>621,251.46</u>       | <u>(1,524,497.54)</u>                                               |
| Expenditures:                                                |                         |                         |                         |                                                                     |
| Current:                                                     |                         |                         |                         |                                                                     |
| Health and Welfare:                                          |                         |                         |                         |                                                                     |
| Salaries and benefits                                        | 1,468,173.00            | 1,468,173.00            | 214,725.84              | 1,253,447.16                                                        |
| Maintenance and operating                                    | <u>2,227,207.00</u>     | <u>2,227,207.00</u>     | <u>363,165.76</u>       | <u>1,864,041.24</u>                                                 |
| Total health and welfare                                     | <u>3,695,380.00</u>     | <u>3,695,380.00</u>     | <u>577,891.60</u>       | <u>3,117,488.40</u>                                                 |
| Public Facilities:                                           |                         |                         |                         |                                                                     |
| Maintenance and operating                                    | <u>440,340.00</u>       | <u>440,340.00</u>       | <u>68,797.34</u>        | <u>371,542.66</u>                                                   |
| Total public facilities                                      | <u>440,340.00</u>       | <u>440,340.00</u>       | <u>68,797.34</u>        | <u>371,542.66</u>                                                   |
| Total expenditures                                           | <u>4,135,720.00</u>     | <u>4,135,720.00</u>     | <u>646,688.94</u>       | <u>3,489,031.06</u>                                                 |
| Excess (deficiency) of revenues<br>over (under) expenditures | <u>(1,989,971.00)</u>   | <u>(1,989,971.00)</u>   | <u>(25,437.48)</u>      | <u>\$ 1,964,533.52</u>                                              |
| Fund balance – beginning                                     | <u>16,673,199.72</u>    | <u>16,673,199.72</u>    | <u>16,673,199.72</u>    |                                                                     |
| Fund balance – ending                                        | <u>\$ 14,683,228.72</u> | <u>\$ 14,683,228.72</u> | <u>\$ 16,647,762.24</u> |                                                                     |

**Monthly Investments Report**  
**Collin County Health Care Foundation Fund 040**  
**For the month of January 2010**

**SUMMARY STATEMENT BY INVESTMENT TYPE**

|                         | Beginning Market<br>Value at 1/1/10 | Changes in<br>Market Value | Ending<br>Market Value<br>at 1/0/1900 | Fully<br>Accrued<br>Interest | Ending Book<br>Value at<br>1/0/1900 |
|-------------------------|-------------------------------------|----------------------------|---------------------------------------|------------------------------|-------------------------------------|
| PFIA Investment Pools   | 1,772,094                           | 1,500,444                  | 3,272,537                             | 326                          | 3,272,269                           |
| Federal/Agency Bonds    | 1,509,570                           | 3,000,118                  | 4,509,688                             | 12,623                       | 4,464,500                           |
| Certificates of Deposit | 7,725,195                           | 4,966                      | 7,730,161                             | 4,966                        | 7,730,161                           |
| <b>Total</b>            | <b>11,006,859</b>                   | <b>4,505,528</b>           | <b>15,512,387</b>                     | <b>17,915</b>                | <b>15,466,930</b>                   |

**INVESTMENTS SUMMARY**  
**Market Value as of 01/31/2010**



**DETAILED HEALTH CARE FOUNDATION INVESTMENTS**

|                                | Book Value at<br>1/0/1900 | Market Value<br>at 1/0/1900 | Maturity Date | Interest<br>Rate at<br>1/0/1900 | MTD Earnings<br>1/0/1900 | Status as of<br>1/0/1900 |
|--------------------------------|---------------------------|-----------------------------|---------------|---------------------------------|--------------------------|--------------------------|
| <b>PFIA Investment Pools</b>   |                           |                             |               |                                 |                          |                          |
| TexPool                        | 2,441,618                 | 2,441,886                   | As needed     | 0.1630%                         | 213                      | Active                   |
| TexStar                        | 830,651                   | 830,651                     | As needed     | 0.1604%                         | 113                      | Active                   |
| Sub-total                      | 3,272,269                 | 3,272,537                   |               |                                 | 326                      |                          |
| <b>Federal/Agency Bonds</b>    |                           |                             |               |                                 |                          |                          |
| Federal Home Loan Bank         |                           |                             |               |                                 |                          |                          |
| CUSIP #3133XLH71               | 1,475,000                 | 1,504,039                   | 06/25/12      | 5.6700%                         | 7,202                    | Active                   |
| CUSIP #3133F4MC2               | 2,989,500                 | 3,005,649                   | 01/15/13      | 2.1060%                         | 5,421                    | Active                   |
| Sub-total                      | 4,464,500                 | 4,509,688                   |               |                                 | 12,623                   |                          |
| <b>Certificates of Deposit</b> |                           |                             |               |                                 |                          |                          |
| CD#10370268023                 | 2,627,049                 | 2,627,049                   | 10/09/11      | 2.2300%                         | 4,966                    | Active                   |
| CD#10370329018                 | 2,551,556                 | 2,551,556                   | 10/12/11      | 2.2300%                         | Quarterly                | Active                   |
| CD#10370329019                 | 2,551,556                 | 2,551,556                   | 10/12/11      | 2.2300%                         | Quarterly                | Active                   |
| Sub-total                      | 7,730,161                 | 7,730,161                   |               |                                 | 4,966                    |                          |
| <b>Total</b>                   | <b>15,466,930</b>         | <b>15,512,386</b>           |               |                                 | <b>17,915</b>            |                          |