

Collin County Health Care Foundation

March 31, 2010



Monthly Interim Financial Report (unaudited and unadjusted)

Prepared By:
County Auditor's Office

Jeff May
County Auditor

Member of the Government Finance Officers Association
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



COLLIN COUNTY

OFFICE OF COUNTY AUDITOR
2300 Bloomdale Road • Suite 3100
McKinney, TX 75071
(972) 548-4731 • Metro (972) 424-1460
Fax (972) 548-4696

July 13, 2010

Honorable District Judges of Collin County and
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Health Care Foundation, as of March 31, 2010, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May
County Auditor

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

March 31, 2010

(Unaudited)

Assets:

Current assets:

Cash and cash equivalents	\$ 248,293
Investments	12,232,929
Receivables:	
Due from other funds	<u>134</u>

Total current assets	<u>12,481,356</u>
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Capital assets (net of accumulated depreciation):

Land	479,512
Buildings and systems	2,097,788
Machinery and equipment	<u>19,309</u>

Total capital assets	<u>2,596,609</u>
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Total assets	<u>15,077,965</u>
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Liabilities:

Claims payable	<u>26,197</u>
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Total liabilities	<u>26,197</u>
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Fund Balance:

Net assets, invested in	
capital assets	2,596,609
Reserved for encumbrances	392,435
Unrestricted	<u>12,062,724</u>

Total fund balances	<u>15,051,768</u>
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Total liabilities and fund balances	<u>\$ 15,077,965</u>
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COLLIN COUNTY, TEXAS
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the Six Months Ended March 31, 2010
(Unaudited)

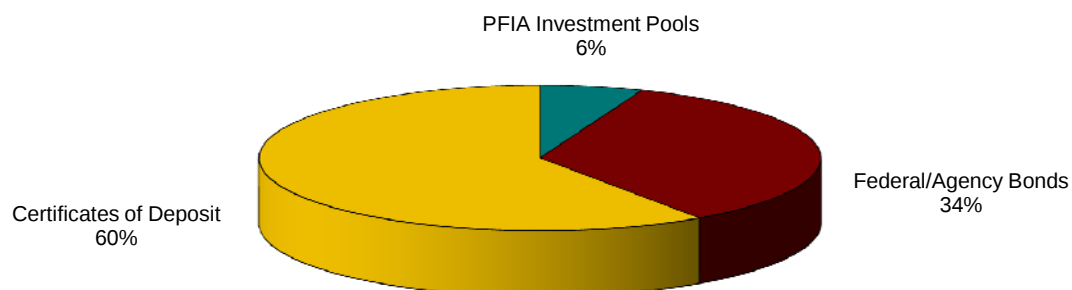
	Budget			Variance with Revised Budget positive (negative)
	Original	Revised	Actual	
Revenues:				
Federal and state funds	\$ 80,000	\$ 80,000	\$ -	\$ (80,000)
Fees and permits	508,000	508,000	160,835	(347,165)
Rental revenues	1,193,262	1,193,262	573,905	(619,357)
Interest	291,387	291,387	5,572	(285,815)
Miscellaneous	73,100	73,100	7,058	(66,042)
Total revenues	<u>2,145,749</u>	<u>2,145,749</u>	<u>747,370</u>	<u>(1,398,379)</u>
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,468,173	1,468,173	711,601	756,572
Maintenance and operating	2,227,207	2,227,207	1,360,459	866,748
Total health and welfare	<u>3,695,380</u>	<u>3,695,380</u>	<u>2,072,060</u>	<u>1,623,320</u>
Public Facilities:				
Maintenance and operating	440,340	440,340	121,743	318,597
Total public facilities	<u>440,340</u>	<u>440,340</u>	<u>121,743</u>	<u>318,597</u>
Total expenditures	<u>4,135,720</u>	<u>4,135,720</u>	<u>2,193,803</u>	<u>1,941,917</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,989,971)</u>	<u>(1,989,971)</u>	<u>(1,446,433)</u>	<u>\$ 543,538</u>
Fund balance – beginning	<u>16,498,201</u>	<u>16,498,201</u>	<u>16,498,201</u>	
Fund balance – ending	<u>\$ 14,508,230</u>	<u>\$ 14,508,230</u>	<u>\$ 15,051,768</u>	

Monthly Investments Report
Collin County Health Care Foundation Fund 040
For the month of March 2010

SUMMARY STATEMENT BY INVESTMENT TYPE

	Beginning Market Value at 3/1/10	Changes in Market Value	ending Market Value at 3/31/2010	Fully Accrued Interest	Ending Book Value at 3/31/2010
PFIA Investment Pools	1,272,291	(499,947)	772,344	152	772,362
Federal/Agency Bonds	4,508,820	(11,779)	4,497,041	12,624	4,465,229
Certificates of Deposit	7,734,655	33,044	7,767,699	33,044	7,767,699
Total	13,515,766	(478,682)	13,037,084	45,820	13,005,290

INVESTMENTS SUMMARY
Market Value as of 03/31/2010



DETAILED HEALTH CARE FOUNDATION INVESTMENTS

	Book Value at 3/31/10	Market Value at 3/31/10	Maturity Date	Interest Rate at 3/31/10	MTD Earnings 3/31/10	Status as of 3/31/10
PFIA Investment Pools						
TexPool	441,618	441,600	As needed	0.1577%	59	Active
TexStar	330,744	330,744	As needed	0.1552%	93	Active
Sub-total	772,362	772,344			152	
Federal/Agency Bonds						
Federal Home Loan Bank						
CUSIP #3133XLH71	1,475,000	1,492,055	06/25/12	5.6700%	7,202	Active
CUSIP #3133F4MC2	2,990,229	3,004,986	01/15/13	2.1060%	5,423	Active
Sub-total	4,465,229	4,497,041			12,625	
Certificates of Deposit						
CD#10370268023	2,636,527	2,636,527	10/09/11	2.2300%	4,984	Active
CD#10370329018	2,565,586	2,565,586	10/12/11	2.2300%	14,030	Active
CD#10370329019	2,565,586	2,565,586	10/12/11	2.2300%	14,030	Active
Sub-total	7,767,699	7,767,699			33,044	
Total	13,005,290	13,037,084			45,821	