

Collin County Health Care Foundation

May 31, 2010



Monthly Interim Financial Report (unaudited and unadjusted)

Prepared By:
County Auditor's Office

Jeff May
County Auditor

Member of the Government Finance Officers Association
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



COLLIN COUNTY

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July 13, 2010

Honorable District Judges of Collin County and
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Health Care Foundation, as of May 31, 2010, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May
County Auditor

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

May 31, 2010

(Unaudited)

Assets:

Current assets:

Cash and cash equivalents	\$ (83,947)
Investments	12,352,065
Receivables:	
Due from other funds	134
Interest	35,396
Miscellaneous	1,369

Total current assets	<u>12,305,017</u>
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Capital assets (net of accumulated depreciation):

Land	479,512
Buildings and systems	2,097,788
Machinery and equipment	19,309

Total capital assets	<u>2,596,609</u>
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Total assets	<u>14,901,626</u>
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Liabilities:

Payroll payable	136
Claims payable	26,197

Total liabilities	<u>26,333</u>
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Fund Balance:

Net assets, invested in capital assets	2,596,609
Reserved for encumbrances	438,213
Unrestricted	11,840,471

Total fund balances	<u>14,875,293</u>
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Total liabilities and fund balances	<u><u>\$ 14,901,626</u></u>
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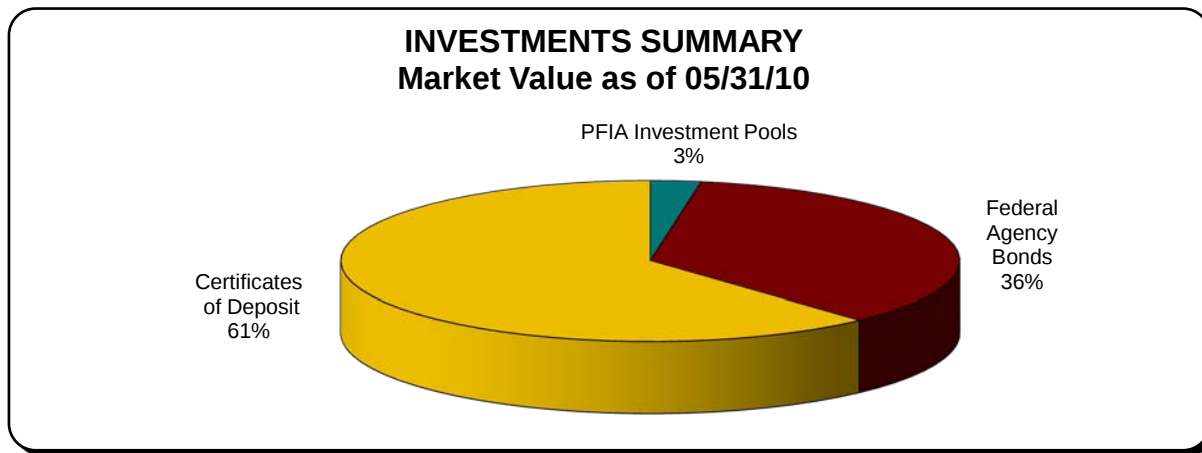
COLLIN COUNTY, TEXAS
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the Eight Months Ended May 31, 2010
(Unaudited)

	Budget			Variance with Revised Budget positive (negative)
	Original	Revised	Actual	
Revenues:				
Federal and state funds	\$ 80,000	\$ 70,479	\$ 70,479	\$ -
Fees and permits	508,000	338,000	202,029	(135,971)
Rental revenues	1,193,262	503,310	766,386	263,076
Interest	291,387	122,905	159,489	36,584
Miscellaneous	73,100	73,100	7,251	(65,849)
Total revenues	<u>2,145,749</u>	<u>1,107,794</u>	<u>1,205,634</u>	<u>97,840</u>
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,468,173	1,468,173	856,401	611,772
Maintenance and operating	<u>2,227,207</u>	<u>3,522,564</u>	<u>1,811,711</u>	<u>1,710,853</u>
Total health and welfare	<u>3,695,380</u>	<u>4,990,737</u>	<u>2,668,112</u>	<u>2,322,625</u>
Public Facilities:				
Maintenance and operating	<u>440,340</u>	<u>440,340</u>	<u>160,430</u>	<u>279,910</u>
Total public facilities	<u>440,340</u>	<u>440,340</u>	<u>160,430</u>	<u>279,910</u>
Total expenditures	<u>4,135,720</u>	<u>5,431,077</u>	<u>2,828,542</u>	<u>2,602,535</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,989,971)</u>	<u>(4,323,283)</u>	<u>(1,622,908)</u>	<u>\$ 2,700,375</u>
Fund balance – beginning	<u>16,498,201</u>	<u>16,498,201</u>	<u>16,498,201</u>	
Fund balance – ending	<u>\$ 14,508,230</u>	<u>\$ 12,174,918</u>	<u>\$ 14,875,293</u>	

Monthly Investments Report
Collin County Health Care Foundation Fund 040
For the month of May 2010

SUMMARY STATEMENT BY INVESTMENT TYPE

	Beginning Market Value at 5/1/10	Changes in Market Value	Changes in Investment Amounts	Ending Market Value at 5/31/2010	Fully Accrued Interest	Ending Book Value at 5/31/2010
PFIA Investment Pools	772,552	-	(439,778)	332,583	-	332,583
Federal/Agency Bonds	4,490,582	(6,625)	583	4,483,956	-	4,465,813
Certificates of Deposit	7,772,532	-	9,835	7,777,534	5,003	7,777,534
Total	13,035,665	(6,625)	(429,360)	12,594,074	5,003	12,575,930



DETAILED HEALTH CARE FOUNDATION INVESTMENTS

	Book Value at 5/31/2010	Market Value at 5/31/2010	Maturity Date	Interest Rate at 5/31/2010	MTD Earnings 5/31/2010	Status as of 5/31/2010
PFIA Investment Pools						
TexPool	1,746	1,746	As needed	0.1935%	Pending	Active
TexStar	330,837	330,837	As needed	0.1838%	Pending	Active
Sub-total	332,583	332,583			-	
Federal/Agency Bonds						
Federal Home Loan Bank						
CUSIP #3133XLH71	1,475,000	1,480,074	06/25/12	5.6700%	-	Active
CUSIP #3133F4MC2	2,990,813	3,003,882	01/15/13	2.1060%	-	Active
Sub-total	4,465,813	4,483,956			-	
Certificates of Deposit						
CD#10370268023	2,646,362	2,646,362	10/09/11	2.2300%	5,003	Active
CD#10370329018	2,565,586	2,565,586	10/12/11	2.2300%	Quarterly	Active
CD#10370329019	2,565,586	2,565,586	10/12/11	2.2300%	Quarterly	Active
Sub-total	7,777,534	7,777,534			5,003	
Total	12,575,930	12,594,074			5,003	