

Collin County Health Care Foundation

October 31, 2009



Monthly Interim Financial Report (unaudited and unadjusted)

Prepared By:
County Auditor's Office

Jeff May
County Auditor

Member of the Government Finance Officers Association
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

Table of Contents

Description

County Auditor's Letter of Transmittal

Financial Statements

- Collin County Health Care Foundation Balance Sheet
- Collin County Health Care Foundation Statement of Revenues, Expenditures and Changes in Fund Balance

Schedules

- Collin County Health Care Foundation Investments

Note: Financial results are unaudited.



COLLIN COUNTY

OFFICE OF COUNTY AUDITOR

2300 Bloomdale Road • Suite 3100

McKinney, TX 75071

(972) 548-4731 • Metro (972) 424-1460

Fax (972) 548-4696

July 13, 2010

Honorable District Judges of Collin County and
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Health Care Foundation, as of October 31, 2009, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May
County Auditor

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

October 31, 2009

(Unaudited)

Assets:

Current assets:

Cash and cash equivalents	\$ 4,951,784.57
Investments	9,310,552.79

Receivables:

Due from other funds	116,922.49
Miscellaneous	2,404.70

Total current assets	<u>14,381,664.55</u>
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Capital assets (net of accumulated depreciation):

Land	479,512.00
Buildings and systems	2,272,787.00
Machinery and equipment	<u>19,309.00</u>

Total capital assets	<u>2,771,608.00</u>
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Total assets	<u>17,153,272.55</u>
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Liabilities and Fund Balances:

Accounts payable	291,334.39
Payroll payable	26,098.76
Claims payable	26,197.35
Due to other funds	<u>219.55</u>

Total liabilities	<u>343,850.05</u>
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Fund Balances:

Net assets, invested in capital assets	2,771,608.00
Reserved for encumbrances	150,655.54
Unrestricted	<u>13,887,158.96</u>

Total fund balances	<u>16,809,422.50</u>
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Total liabilities and fund balances	<u>\$ 17,153,272.55</u>
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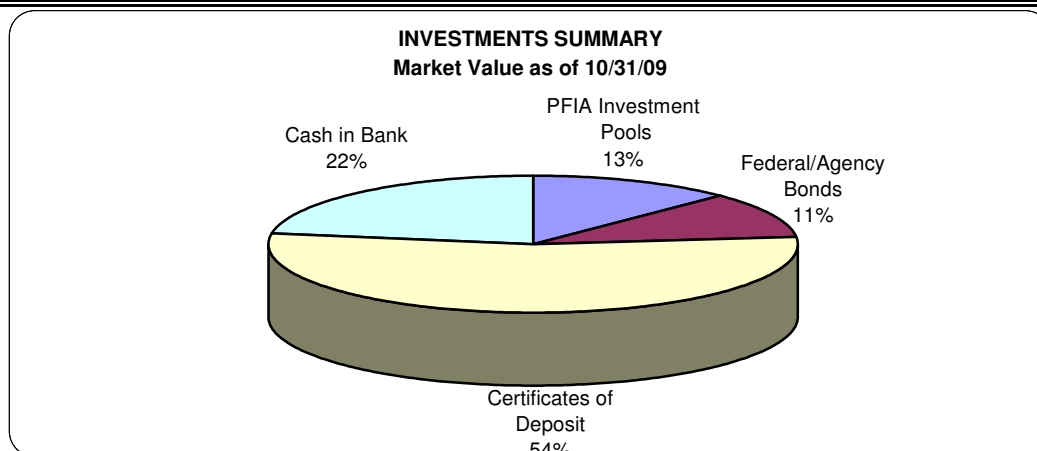
COLLIN COUNTY, TEXAS
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the One Month Ended October 31, 2009
(Unaudited)

	Budget			Variance with Revised Budget positive (negative)
	Original	Revised	Actual	
Revenues:				
Federal and state funds	\$ 80,000.00	\$ 80,000.00	\$ -	\$ (80,000.00)
Fees and permits	508,000.00	508,000.00	44,185.10	(463,814.90)
Rental revenues	1,193,262.00	1,193,262.00	96,760.16	(1,096,501.84)
Interest	291,387.00	291,387.00	14,660.52	(276,726.48)
Miscellaneous	<u>73,100.00</u>	<u>73,100.00</u>	<u>198.00</u>	<u>(72,902.00)</u>
Total revenues	<u>2,145,749.00</u>	<u>2,145,749.00</u>	<u>155,803.78</u>	<u>(1,989,945.22)</u>
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,468,173.00	1,468,173.00	8,282.62	1,459,890.38
Maintenance and operating	<u>2,227,207.00</u>	<u>2,227,207.00</u>	<u>9,778.83</u>	<u>2,217,428.17</u>
Total health and welfare	<u>3,695,380.00</u>	<u>3,695,380.00</u>	<u>18,061.45</u>	<u>3,677,318.55</u>
Public Facilities:				
Maintenance and operating	<u>440,340.00</u>	<u>440,340.00</u>	<u>1,519.55</u>	<u>438,820.45</u>
Total public facilities	<u>440,340.00</u>	<u>440,340.00</u>	<u>1,519.55</u>	<u>438,820.45</u>
Total expenditures	<u>4,135,720.00</u>	<u>4,135,720.00</u>	<u>19,581.00</u>	<u>4,116,139.00</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,989,971.00)</u>	<u>(1,989,971.00)</u>	<u>136,222.78</u>	<u>\$ 2,126,193.78</u>
Fund balance – beginning	<u>16,673,199.72</u>	<u>16,673,199.72</u>	<u>16,673,199.72</u>	
Fund balance – ending	<u>\$ 14,683,228.72</u>	<u>\$ 14,683,228.72</u>	<u>\$ 16,809,422.50</u>	

Monthly Investments Report
Collin County Health Care Foundation Fund 040
For the month of October 2009

SUMMARY STATEMENT BY INVESTMENT TYPE

	Beginning Market Value at 10/1/09	Changes in Market Value	Ending Market Value at 10/31/2009	Fully Accrued Interest	Ending Book Value at 10/31/2009
PFIA Investment Pools	1,771,509	183	1,771,692	315	1,771,344
Federal/Agency Bonds	1,526,625	(4,609)	1,522,016	7,202	1,475,000
Certificates of Deposit	7,677,283	13,346	7,690,629	13,346	7,690,629
Total	10,975,417	8,919	10,984,337	20,863	10,936,973



DETAILED HEALTH CARE FOUNDATION INVESTMENTS

	Book Value at 10/31/2009	Market Value at 10/31/2009	Maturity Date	Interest Rate at 10/31/2009	MTD Earnings 10/31/2009	Status as of 10/31/2009
PFIA Investment Pools						
TexPool	941,075	941,423	As needed	0.2095%	167	Active
TexStar	830,269	830,269	As needed	0.2095%	148	Active
Sub-total	1,771,344	1,771,692			315	
Federal/Agency Bonds						
Federal Home Loan Bank						
CUSIP #3133XLH71	1,475,000	1,522,016	06/25/12	5.6700%	7,202	Active
Sub-total	1,475,000	1,522,016			7,202	
Certificates of Deposit						
CD#10370268023	2,612,338	2,612,338	10/09/11	2.2300%	5,345	Active
CD#10370329018	2,539,145	2,539,145	10/12/11	2.2300%	4,001	Active
CD#10370329019	2,539,145	2,539,145	10/12/11	2.2300%	4,001	Active
Sub-total	7,690,629	7,690,629			13,346	
Total	10,936,973	10,984,337			20,863	