

# Collin County Toll Road Authority

Februaru 28, 2011



## **Monthly Interim Financial Report** (unaudited and unadjusted)

Prepared By:  
County Auditor's Office

**Jeff May**  
**County Auditor**

Member of the Government Finance Officers Association  
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



## COLLIN COUNTY

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May 19, 2011

Honorable District Judges of Collin County and  
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Toll Road Authority, as of February 28, 2011, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May  
County Auditor

**COLLIN COUNTY, TEXAS**  
 Unaudited Statement of Net Assets  
 Collin County Toll Road Authority  
 Enterprise Fund  
 February 28, 2011 and 2010

	<u>February 28, 2011</u>	<u>February 28, 2010</u>
Assets:		
Current assets - Cash and cash equivalents	\$ 2,513,433	\$ 3,119,407
Capital assets (net of accumulated depreciation):		
Land	9,002,697	3,334,899
Construction in progress	<u>5,527,200</u>	<u>5,081,325</u>
Total capital assets	<u>14,529,897</u>	<u>8,416,224</u>
Total assets	<u>17,043,330</u>	<u>11,535,631</u>
Liabilities:		
Current liabilities - Due to other funds	<u>-</u>	<u>9,686</u>
Noncurrent liabilities -		
Advance from other funds	<u>17,027,891</u>	<u>11,517,276</u>
Total liabilities	<u>17,027,891</u>	<u>11,526,962</u>
Net assets:		
Net assets, invested in capital assets	14,529,897	8,416,224
Unrestricted	<u>(14,514,458)</u>	<u>(8,407,555)</u>
Total net assets	<u>\$ 15,439</u>	<u>\$ 8,669</u>

**COLLIN COUNTY, TEXAS**

Unaudited Statement of Revenues, Expenses, and Changes in Fund Net Assets

Collin County Toll Road Authority

Enterprise Fund

For the Five Months Ended February 28, 2011 and 2010

	<u>February 28, 2011</u>	<u>February 28, 2010</u>
Nonoperating revenues (expenses):		
Interest income	1,804	4,697
Total nonoperating revenues (expenses)	<u>1,804</u>	<u>4,697</u>
Change in net assets	1,804	4,697
Total net assets – beginning	<u>13,635</u>	<u>3,972</u>
Total net assets – ending	<u>\$ 15,439</u>	<u>\$ 8,669</u>

**Collin County Toll Road Authority  
Significant Events for February 2011**

- Outer Loop actual expenditures (excludes encumbrances) on a project to date basis for each section as of February 28, 2011 are as follows:

	<u><b>Paid to Date</b></u>	<u><b>Budget</b></u>
• Dallas North Tollway to Business 289 (Section 1)	\$ 463,155	\$ 1,136,310
• Business 289 to US Highway 75 (Section 2)	\$ 78,789	\$ 295,765
• US Highway 75 to State Highway 121 (Section 3)	\$10,329,026	\$17,959,777
• State Highway 121 to US Highway 380 (Section 4)	\$ -	\$ -
• US Highway 380 to Farm-to-Market 6 (Section 5)	\$ 528,530	\$ 777,014
• Farm-to-Market 6 to Rockwall (Section 6)	<u>\$ 1,111,770</u>	<u>\$ 1,776,540</u>
Total Project to Date	<u>\$12,511,270</u>	<u>\$21,945,406</u>

- Statistical data:

○ Population	782,341 (US Census for 2010) 807,985 (estimate using Census)
○ Unemployment:	
United States	8.9% (January – 9.0%)
Texas	8.2% (January – 8.5%)
Collin County	7.3% (January – 7.6%)