

Collin County Toll Road Authority

January 31, 2011



Monthly Interim Financial Report (unaudited and unadjusted)

Prepared By:
County Auditor's Office

Jeff May
County Auditor

Member of the Government Finance Officers Association
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



COLLIN COUNTY

OFFICE OF COUNTY AUDITOR

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March 12, 2011

Honorable District Judges of Collin County and
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Toll Road Authority, as of January 31, 2011, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May
County Auditor

Collin County Toll Road Authority
Significant Events for January 2011

- Outer Loop actual expenditures (excludes encumbrances) on a project to date basis for each section as of January 31, 2011 are as follows:

	<u>Paid to Date</u>	<u>Budget</u>
• Dallas North Tollway to Business 289 (Section 1)	\$ 463,155	\$ 1,136,310
• Business 289 to US Highway 75 (Section 2)	\$ 78,789	\$ 295,765
• US Highway 75 to State Highway 121 (Section 3)	\$10,816,235	\$17,959,777
• State Highway 121 to US Highway 380 (Section 4)	\$ -	\$ -
• US Highway 380 to Farm-to-Market 6 (Section 5)	\$ 528,530	\$ 777,014
• Farm-to-Market 6 to Rockwall (Section 6)	<u>\$ 1,111,770</u>	<u>\$ 1,776,540</u>
Total Project to Date	<u>\$12,998,479</u>	<u>\$21,945,406</u>

- Statistical data:

○ Population	782,341 (US Census for 2010) 806,563 (estimate using Census)
○ Unemployment:	
United States	9.0% (December – 9.2%)
Texas	8.3% (December – 8.0%)
Collin County	7.1% (December – 7.1%)

COLLIN COUNTY, TEXAS
Unaudited Statement of Net Assets
Collin County Toll Road Authority
Enterprise Fund
January 31, 2011 and 2010

	<u>January 31, 2011</u>	<u>January 31, 2010</u>
Assets:		
Current assets -		
Cash and cash equivalents	\$ 2,534,964	\$ 3,414,131
Capital assets (net of accumulated depreciation):		
Land	9,002,697	3,334,899
Construction in progress	5,505,179	4,785,971
Total capital assets	14,507,876	8,120,870
Total assets	17,042,840	11,535,001
Liabilities:		
Current liabilities - Due to other funds	-	9,686
Noncurrent liabilities -		
Advance from other funds	17,027,891	11,517,276
Total liabilities	17,027,891	11,526,962
Net assets:		
Net assets, invested in		
capital assets	14,507,876	8,120,871
Unrestricted	(14,492,927)	(8,112,832)
Total net assets	\$ 14,949	\$ 8,039

COLLIN COUNTY, TEXAS

Unaudited Statement of Revenues, Expenses, and Changes in Fund Net Assets

Collin County Toll Road Authority

Enterprise Fund

For the Four Months Ended January 31, 2011 and 2010

	<u>January 31, 2011</u>	<u>January 31, 2010</u>
Nonoperating revenues (expenses):		
Interest income	<u>\$ 1,314</u>	<u>\$ 4,067</u>
Total nonoperating revenues (expenses)	<u>1,314</u>	<u>4,067</u>
Change in net assets	1,314	4,067
Total net assets – beginning	<u>13,635</u>	<u>3,972</u>
Total net assets – ending	<u><u>\$ 14,949</u></u>	<u><u>\$ 8,039</u></u>