

# Collin County Toll Road Authority

May 31, 2010



## **Monthly Interim Financial Report** (unaudited and unadjusted)

Prepared By:  
County Auditor's Office

**Jeff May**  
**County Auditor**

Member of the Government Finance Officers Association  
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



## COLLIN COUNTY

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July 13, 2010

Honorable District Judges of Collin County and  
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Toll Road Authority, as of May 31, 2010, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May  
County Auditor

**COLLIN COUNTY, TEXAS**  
Unaudited Statement of Net Assets  
Collin County Toll Road Authority  
Enterprise Fund  
May 31, 2010 and 2009

|                                                   | <u>May 31, 2010</u> | <u>May 31, 2009</u> |
|---------------------------------------------------|---------------------|---------------------|
| Assets:                                           |                     |                     |
| Current assets:                                   |                     |                     |
| Cash and cash equivalents                         | \$ 2,877,750        | \$ (53,125)         |
| Receivables:                                      |                     |                     |
| Due from other funds                              | <u>-</u>            | <u>20,500</u>       |
| Total current assets                              | <u>2,877,750</u>    | <u>(32,625)</u>     |
| Capital assets (net of accumulated depreciation): |                     |                     |
| Land                                              | 3,334,899           | -                   |
| Construction in progress                          | <u>10,789,458</u>   | <u>53,125</u>       |
| Total capital assets                              | <u>14,124,357</u>   | <u>53,125</u>       |
| Total assets                                      | <u>17,002,107</u>   | <u>20,500</u>       |
| Liabilities:                                      |                     |                     |
| Current liabilities:                              |                     |                     |
| Due to other funds                                | <u>9,686</u>        | <u>-</u>            |
| Total current liabilities                         | <u>9,686</u>        | <u>-</u>            |
| Noncurrent liabilities:                           |                     |                     |
| Advance from other funds                          | <u>16,980,846</u>   | <u>-</u>            |
| Total noncurrent liabilities                      | <u>16,980,846</u>   | <u>-</u>            |
| Total liabilities                                 | <u>16,990,532</u>   | <u>-</u>            |
| Net assets:                                       |                     |                     |
| Net assets, invested in                           |                     |                     |
| capital assets                                    | 14,124,357          | 32,625              |
| Unrestricted                                      | <u>(14,112,782)</u> | <u>(32,625)</u>     |
| Total net assets                                  | <u>\$ 11,575</u>    | <u>\$ -</u>         |

**COLLIN COUNTY, TEXAS**

Unaudited Statement of Revenues, Expenses, and Changes in Fund Net Assets

Collin County Toll Road Authority

Enterprise Fund

For the Eight Months Ended May 31, 2010 and 2009

|                                         | <u>May 31, 2010</u>     | <u>May 31, 2009</u> |
|-----------------------------------------|-------------------------|---------------------|
| Nonoperating revenues (expenses):       |                         |                     |
| Interest income                         | <u>7,603</u>            | <u>-</u>            |
| Total nonoperating revenueus (expenses) | <u>7,603</u>            | <u>-</u>            |
| Change in net assets                    | 7,603                   | -                   |
| Total net assets – beginning            | <u>3,972</u>            | <u>-</u>            |
| Total net assets – ending               | <u><u>\$ 11,575</u></u> | <u><u>\$ -</u></u>  |