

Collin County Toll Road Authority

October 31, 2009



Monthly Interim Financial Report (unaudited and unadjusted)

Prepared By:
County Auditor's Office

Jeff May
County Auditor

Member of the Government Finance Officers Association
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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County Auditor's Letter of Transmittal

Financial Statements

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Note: Financial results are unaudited.



COLLIN COUNTY

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July 13, 2010

Honorable District Judges of Collin County and
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Toll Road Authority, as of October 31, 2009, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May
County Auditor

COLLIN COUNTY, TEXAS

Unaudited Statement of Net Assets

Collin County Toll Road Authority

Enterprise Fund

October 31, 2009 and 2008

	October 31, 2009	October 31, 2008
Assets:		
Current assets:		
Cash and cash equivalents	\$ 4,786,032	\$ -
Total current assets	<u>4,786,032</u>	<u>-</u>
Capital assets (net of accumulated depreciation):		
Land	3,334,899	-
Construction in progress	<u>3,552,410</u>	<u>-</u>
Total capital assets	<u>6,887,309</u>	<u>-</u>
Total assets	<u>11,673,341</u>	<u>-</u>
Liabilities:		
Current liabilities:		
Accounts payable	141,250	-
Due to other funds	<u>9,686</u>	<u>-</u>
Total current liabilities	<u>150,936</u>	<u>-</u>
Noncurrent liabilities:		
Advance from other funds	<u>11,517,276</u>	<u>-</u>
Total noncurrent liabilities	<u>11,517,276</u>	<u>-</u>
Total liabilities	<u>11,668,212</u>	<u>-</u>
Net assets:		
Net assets, invested in capital assets	6,877,623	-
Unrestricted	<u>(6,872,494)</u>	<u>-</u>
Total net assets	<u>\$ 5,129</u>	<u>\$ -</u>

COLLIN COUNTY, TEXAS

Unaudited Statement of Revenues, Expenses, and Changes in Fund Net Assets

Collin County Toll Road Authority

Enterprise Fund

For the One Month Ended October 31, 2009 and 2008

	October 31, 2009	October 31, 2008
Nonoperating revenues (expenses):		
Interest income	1,157	-
Total nonoperating revenues (expenses)	1,157	-
Change in net assets	1,157	-
Total net assets – beginning	3,972	-
Total net assets – ending	<u>\$ 5,129</u>	<u>\$ -</u>