Collin County Toll Road Authority

October 31, 2010

Monthly Interim Financial Report

(unaudited and unadjusted)

Prepared By:
County Auditor's Office

Jeff May
County Auditor

Member of the Government Finance Officers Association
This report is available on the internet: http://www.co.collin.tx.us/auditor

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Description

Note: Financial results are unaudited.

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COLLIN COUNTY

January 7, 2011

Honorable District Judges of Collin County and
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Toll Road Authority, as of October 31, 2010, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: http://www.co.collin.tx.us/auditor.

Respectfully submitted,

/s/ Jeff May

Jeff May
County Auditor

Collin County Toll Road Authority
Significant Events for October 2010

- Outer Loop expenditures project to date for each section as of October 31, 2010 are as follows:

	Paid to Date	Budget
• Dallas North Tollway to Business 289 (Section 1)	$ 568,155	$ 1,136,310
• Business 289 to US Highway 75 (Section 2)	$ 123,650	$ 295,765
• US Highway 75 to State Highway 121 (Section 3)	$10,786,875	$17,959,777
• State Highway 121 to US Highway 380 (Section 4)	$ -	$ -
• US Highway 380 to Farm-to-Market 6 (Section 5)	$ 531,783	$ 777,014
• Farm-to-Market 6 to Rockwall (Section 6)	$ 1,214,924	$ 1,776,540
Total Project to Date	$13,225,387	$21,945,406

- Statistical data:

o Population (estimated)	803,745
o Unemployment:	
United States	9.0% (September – 9.2%)
Texas	7.9% (September – 7.9%)
Collin County	7.2% (September – 7.2%)

COLLIN COUNTY, TEXAS

Unaudited Statement of Net Assets

Collin County Toll Road Authority

Enterprise Fund

October 31, 2010 and 2009

	October 31, 2010	October 31, 2009
Assets:		
Current assets - cash and cash equivalents	$ 2,195,514	$ 4,786,032
Capital assets (net of accumulated depreciation):		
Land	9,002,697	3,334,899
Construction in progress	5,881,069	3,552,410
Total capital assets	14,883,766	6,887,309
Total assets	17,079,280	11,673,341
Liabilities:		
Current liabilities:		
Accounts payable	37,357	141,250
Due to other funds	-	9,686
Total current liabilities	37,357	150,936
Noncurrent liabilities - advance from other funds	17,027,891	11,517,276
Total liabilities	17,065,248	11,668,212
Net assets:		
Net assets, invested in capital assets	14,883,766	6,887,309
Unrestricted	(14,869,734)	(6,882,180)
Total net assets	$ 14,032	$ 5,129

COLLIN COUNTY, TEXAS

Unaudited Statement of Revenues, Expenses, and Changes in Fund Net Assets

Collin County Toll Road Authority

Enterprise Fund

For the One Month Ended October 31, 2010 and 2009

	October 31, 2010	October 31, 2009
Nonoperating revenues - interest income	$ 397	$ 1,157
Change in net assets	397	1,157
Total net assets – beginning	13,635	3,972
Total net assets – ending	$ 14,032	$ 5,129