

September 4, 2020

**By Email: [election@collincountytx.gov](mailto:election@collincountytx.gov)**

Mr. Bruce Sherbet  
Collin County Elections  
2010 Redbud Blvd, Suite 102  
McKinney, Texas 75069

RE: City of Parker - Notice of Bond Election

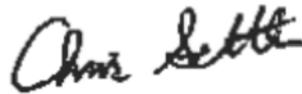
Dear Mr. Sherbert:

This firm represents the City of Parker as Bond Counsel. I am writing in reference to a bond election to be held by the City on November 3, 2020 (the "Bond Election"). In accordance with House Bill 2309, adopted during the 79th Regular Session of the Texas Legislature, which amended Section 4.008 of the Texas Election Code, and by House Bill 3062, adopted during the 81st Regular Session of the Texas Legislature, the City is hereby delivering to you the Notice of Bond Election.

Please feel free to contact me should you have questions regarding this letter or the enclosed notice. You can reach me at (214) 754-9237.

Very truly yours,

McCall, Parkhurst & Horton L.L.P.



By:  
Chris Settle

Attachment

## ORDINANCE CALLING A BOND ELECTION AND NOTICE OF ELECTION

THE STATE OF TEXAS  
COLLIN COUNTY  
CITY OF PARKER

WHEREAS, the City Council (the "Council") of the City of Parker, Texas (the "City") deems it advisable to call the bond election hereinafter ordered (the "Election"); and

WHEREAS, the bond referendum is held in accordance with the provisions of Chapter 1251, Texas Government Code, and various provisions of the Texas Election Code (the "Code"), including Section 42.002 of the Code, and the City is contracting with Collin County, Texas (the "County") for the administration of the Election pursuant to an interlocal agreement with the County (the "Election Contract"); and

WHEREAS, the County, acting through the Collin County Elections Administrator (the "Elections Administrator") in accordance with the Election Contract, will provide for the administration of the Election for residents of the City; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Ordinance was adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Texas Government Code;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARKER, TEXAS:

**Section 1. Findings.** The statements contained in the preambles of this Ordinance are true and correct and adopted as findings of fact and operative provisions hereof.

**Section 2. Election Ordered; Polling Places.** The Election shall be held in the City between the hours of 7:00 a.m. and 7:00 p.m. on November 3, 2020 ("Election Day"). The Election is to be conducted by the County, as provided by Chapter 271 of the Code and the Election Contract. On Election Day, voting for the Election shall occur during the hours stated above at the designated polling places as set forth in **Exhibit A** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. **Exhibit A** shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

**Section 3. Early Voting.** Early voting shall be administered by the County. Early voting by personal appearance shall begin on October 13, 2020 and conclude on October 30, 2020, and will be conducted at the Early Voting locations on the dates and at the times specified in **Exhibit B** attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the City at such voting place. **Exhibit B** shall be modified to include additional or different early voting polling places required to conform to the Election Contract and the Code.

**Section 4. Election Officials.** The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrator in accordance with the Election Contract and the Code. The Elections Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at

the central counting station. The Council hereby authorizes the Mayor, the Mayor Pro Tem and the City Secretary to execute or attest on behalf of the City the Election Contract with the County.

**Section 5. Voting by Mail.** Applications for voting by mail for all residents of the City shall be submitted by personal delivery not later than October 16, 2020, or shall be mailed to the applicable address below and received (not postmarked) by October 23, 2020. Applications for voting by mail for all residents of the City shall be sent as follows:

Postal Mail:	Collin County Elections Department 2010 Redbud Blvd., Suite 102 McKinney, Texas 75069
Commercial Carrier or Personal Delivery	Collin County Elections Department 2010 Redbud Blvd., Suite 102 McKinney, Texas 75069
Telephone	(972) 547-1990
Fax	(972) 547-1914
Email	election@collincountytexas.gov

**Section 6. Early Voting Ballots.** An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

**Section 7. Qualified Voters.** All qualified electors of and residing in the City, shall be entitled to vote at the election.

**Section 8. Proposition.** At the Election the following PROPOSITION shall be submitted in accordance with law:

CITY OF PARKER, TEXAS SPECIAL ELECTION  
CITY OF PARKER, TEXAS PROPOSITION A

Shall the City Council of the City of Parker, Texas, be authorized to issue and sell the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$9,500,000, for the public purpose of constructing, improving and equipping a new municipal administration facility and annex facility and related parking facilities; with said bonds to be issued in one or more series or issues, to mature, bear interest at such rate or rates, not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at such price or prices, as the City Council in its discretion shall determine; and shall there be levied and pledged, assessed and collected annually ad valorem taxes on all taxable property in said City in an amount sufficient, within the limits prescribed by law, to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

**Section 9. Ballots.** The official ballots for the Election shall be prepared in accordance with the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION, with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

CITY OF PARKER, TEXAS SPECIAL ELECTION  
CITY OF PARKER, TEXAS PROPOSITION A

FOR \_\_\_\_\_ ) THE ISSUANCE OF \$9,500,000 OF BONDS BY THE CITY OF PARKER,  
AGAINST \_\_\_\_\_ ) TEXAS FOR CONSTRUCTING, IMPROVING AND EQUIPPING A NEW  
\_\_\_\_\_ ) MUNICIPAL ADMINISTRATION FACILITY AND ANNEX FACILITY  
\_\_\_\_\_ ) AND RELATED PARKING FACILITIES. TAXES SUFFICIENT TO PAY  
\_\_\_\_\_ ) THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE  
\_\_\_\_\_ ) IMPOSED.

**Section 10. Compliance with Federal Law.** In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The City hereby finds that the voting system to be used by the Elections Administrator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the City in its elections.

**Section 11. Debt Obligations.** The following information is provided in accordance with the provisions of Section 3.009(b) of the Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is \$9,500,000.

(d) If the bonds are approved by the voters, the Council will be authorized to levy annual ad valorem taxes, on all taxable property in the City, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Ordinance, the maximum interest rate for any series of the bonds is estimated to be 3.00%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature over a period not to exceed 20 years from the end of the City's fiscal year in which bonds are issued.

(g) The aggregate amount of the outstanding principal of the City's debt obligations as of the date of this Ordinance is \$9,220,000.00.

(h) The aggregate amount of the outstanding interest of the City's debt obligations as of the date of this Ordinance is \$3,168,978.50.

(i) The ad valorem debt service tax rate for the City as of the date of this Ordinance is \$0.0365984 per \$100 of taxable assessed valuation.

**Exhibit A**

**Election Day Hours**

November 3, 2020  
7:00 am - 7:00 pm

**Election Day Polling Locations**

To be provided by Collin County pursuant to the Election Contract.

**Exhibit B**

**Early Voting Polling Locations, Dates and Hours**

To be provided by Collin County pursuant to the Election Contract.

**Voter Information Document - City of Parker, Texas Special Election**

**Proposition A**

The following information is prepared to comply with Tex. H.B. 477 86<sup>th</sup> Leg., R.S. (2019).

**Ballot Information:** At the Election, the following language will appear on the ballot:

FOR	_____	) THE ISSUANCE OF \$9,500,000 OF BONDS BY THE CITY OF PARKER,
		) TEXAS FOR CONSTRUCTING, IMPROVING AND EQUIPPING A NEW
AGAINST	_____	) MUNICIPAL ADMINISTRATION FACILITY AND ANNEX FACILITY
		) AND RELATED PARKING FACILITIES. TAXES SUFFICIENT TO PAY
		) THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE
		) IMPOSED.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the City secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized <sup>(1)</sup>	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized <sup>(1)</sup>	Principal of City's Existing Outstanding Debt (as of 8/11/20)	Remaining interest on City's Existing Outstanding Debt (as of 8/11/20)	Combined Principal and Interest to timely pay City's Outstanding Debt (as of 8/11/20)
\$9,500,000.00	\$4,045,537.50	\$13,545,537.50	\$9,220,000.00	\$3,168,978.50	\$12,388,978.50

<sup>(1)</sup> The interest on the proposed bonds was estimated at a rate of 3.00%, for illustration purposes only, and based on current market conditions and expected timing of the bond issue, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the City with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0. This estimate assumes annual growth of City's taxable assessed valuation ranging between 3% to 0% through tax year 2031, and holds the City's taxable assessed valuation constant thereafter. This assumes that the proposed bonds will be issued in a manner to account for the City's existing debt repayment schedule payable from ad valorem taxes so as to minimize tax rate increases and the City currently intends to support the payments within the current budget without a tax rate increase.